Allianz

Allianz General Insurance Company (Malaysia) Berhad 200601015674 (735426-V)
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

PRODUCT DISCLOSURE SHEET

Dear Customer,
This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Electronic Shield insurance.

Other customers have read this PDS and found it helpful; **you should read it too**.

Date: dd.mm.yyyy

1 What is Electronic Shield insurance?

This Electronic Shield policy provides cover for your computers and other electronic equipment against sudden and unforeseen physical loss or damage, including theft and a wide range of accidental or external causes, while the items are at work or at rest located anywhere within the premises. It includes repair or new replacement of insured items, and covers necessary additional expenses related to reinstatement. The policy also covers loss or damage to data media and the cost of data reconstruction, as well as increased costs of working incurred to minimise business interruption. Optional loss of profit protection is available. All coverage is subject to deductibles, underinsurance provisions where applicable, and the terms and conditions of the policy.

2 Know Your Coverage

As an illustration, for RM1,500.00 (annually), you will receive the following **coverage**:

This policy **covers**:	This policy **excludes**:
Section I – Material Damage (MD) Covers all insured electronic equipment including Including operating system software, provided the items are ready for operation and used for business purposes. **Section II – External Data Media (EDM)** Covers the data media such as disc, tapes external to the computer system against sudden and unforeseen loss or damage, including theft. It also covers the cost of restoring or re-entering data from backups or available documents, within the insured premises and approved backup locations. **Section III – Increase cost of working (ICOW)** Provides indemnity for additional costs incurred following material loss or damage including the cost of hiring another equipment as a substitute or implementing temporary measures to maintain operations.	Additional costs resulting from the following: • War, civil war and any act of terrorism; • Nuclear reaction, nuclear radiation or radioactive contamination; • Willful acts or gross negligence; • Wear and tear; • Event for which a third party as contractor or supplier are responsible by law or under contract; and • Consequential loss e.g. loss of income.
Duration of cover is for one year. You need to renew your insurance policy annually.	
This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.	

If you have any questions or require assistance on your Electronic Shield Insurance, you can:

Call us at 1 300 22 5542	Visit us at allianz.com.my/electronic-shield-insurance	Email us at customer.service@allianz.com.my	Scan the QR code above

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3 Know Your Obligations

The total premium that you have to pay may vary depending on the coverage and Allianz's underwriting requirements.

For illustration purposes, for a sum insured of RM500,000.00, with the premium rate 0.30%, you must pay a premium of:

Standard Cover	Sum Insured x premium rate = Premium RM500,000.00 x 0.30% = RM1,500.00
Total premium that you have to pay is	RM1,500.00 (annually)
Where this is inclusive of:	
Commissions paid to the insurance intermediary (if any)	15% of gross premium or RM225.00
You also have to pay the following fees and charges:	
Stamp duty	RM10.00
Service Tax	8% of premium or RM120.00

Note: *The Service Tax ("ST") amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.*

4 Important Information You Should Know

- Pre-Contractual Duty of Disclosure (pursuant to Schedule 9 of the Financial Services Act 2013):
  - If applying for insurance related to your trade, business or profession, you must disclose any matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms and any matter you could be reasonably expected to know to be relevant.
  - If applying for insurance for purposes unrelated to your trade, business or profession, you must take reasonable care not to make a misrepresentation in answering our questions and to disclose any other matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms.
  - Otherwise, it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
  - You must also inform us immediately of any inaccuracies or changes in your information after entering into, varying or renewing your contract of insurance.
- You must ensure that your property is insured at the appropriate amount as follows:

  Section I

  Sum insured shall be equal to the cost of replacement of the insured items with new items of the same kind and same capacity which including e.g. freight , customs duties and dues, if any, and erection costs.
  The insured item(s) is considered underinsured if the sum insured determined is lower than the insured value; in this case, indemnification paid will be reduced proportionately, i.e. the ratio of the sum insured to the actual insured value.

  Section II

  The sum insured should be calculated in such a manner as to ensure that it covers the costs necessary for replacement or recreation of data and programs, including replacement of data media.

  Section III

  The sum insured should be calculated so that it corresponds to the sum required to offset additional costs incurred for necessary interim measures within a twelve month period, including both proportional costs based on agreed daily and monthly limits and non-proportional costs based on the lump sum specified in the policy.
- Contribution Condition – If at the time any claim arises under the Policy there is any other insurance covering the same loss, damage or liability, we shall not be liable to pay or contribute more than its rateable proportion of any claim for such loss, damage or liability.
- Premium Warranty – The premium due must be paid and received by Allianz within sixty (60) days from policy inception. Failing which, the policy is automatically cancelled and Allianz shall be entitled to the sixty (60) days pro-rated premium for the period Allianz provided cover.

Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium calculated based on our short period rates for the period of the policy was in force, subject to the minimum premium to be retained by us.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit www.pidm.gov.my)

The information provided in this disclosure sheet is valid as at 01/01/2026.