

# PRODUCT DISCLOSURE SHEET

Date: dd/mm/yyyy

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

## 1 What is Allianz ValueGuard?

Allianz ValueGuard is a limited-pay universal life plan which provides insurance coverage upon death of the Life Assured and in the event the Life Assured is diagnosed with Cancer. Upon survival of the Life Assured at Policy maturity, You will receive a guaranteed Maturity Benefit.

## 2 Know Your Coverage/Benefits

As an illustration, for RM 41,666.67 monthly, with an Insured Amount of RM 500,000.00, You will receive the following insurance coverage/benefits for a coverage period of 20 years, up to age 50:

Death (Subject to Suicide Clause)	Higher of the:						
	(i) Prevailing Insured Amount (as illustrated in the table below); or						
	<table border="1"><thead><tr><th>Policy Year at Time of Death</th><th>Percentage of Total Standard Basic Premiums Paid</th></tr></thead><tbody><tr><td>1st or 2nd</td><td>100%</td></tr><tr><td>3rd onwards</td><td>105%</td></tr></tbody></table>	Policy Year at Time of Death	Percentage of Total Standard Basic Premiums Paid	1st or 2nd	100%	3rd onwards	105%
	Policy Year at Time of Death	Percentage of Total Standard Basic Premiums Paid					
1st or 2nd	100%						
3rd onwards	105%						
(ii) 100% of the Account Value							
Cancer Benefit	10% of Account Value, subject to a maximum payout amount of RM 100,000 per life provided that the Waiting Period has been fulfilled. The Policy Owner is only allowed to claim this benefit once throughout the Policy term.						
Maturity Benefit	Higher of the: (i) Guaranteed Maturity Benefit of 345% of annualised Standard Basic Premium; or (ii) 100% of the Account Value If the Policy has any Indebtedness at the Maturity/ Expiry Date, only 100% of the Account Value shall be payable.						

Your life insurance **excludes:**

- death due to suicide within 12 months from the Issue Date or Reinstatement Date, whichever is later, in which case We shall refund the Account Value together with the Premium charge, Policy fee, Cost of Insurance (COI) and Premium loading (if any) less expenses incurred for medical examination (if any).
- any Cancer caused directly or indirectly, wholly or partly, by a Pre-Existing Condition, and which existed as at the Issue Date or Reinstatement Date of the Policy or effective date of the Endorsement for the newly increased or upgraded benefit of the Policy, whichever is the later.

**Note:** This list is **non-exhaustive**. You must refer to the **Policy Contract** and **Additional Information Sheet** for the full list of exclusions.

If You have any questions or require assistance on Your life insurance, You can:



Call Us at  
1 300 22 5542



Email Us at:  
[customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)



Scan the QR code above or visit  
Our website at: [Allianz ValueGuard & Allianz ValueGuard Plus](#)

### 3 Know Your Obligations

<b>For Your life insurance, You must pay a Premium of:</b>													
Premium	<b>RM 41,666.67 (Monthly)</b>												
Premium payment duration: 3 Years													
<ul style="list-style-type: none"> <li>Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.</li> </ul>													
<b>You also have to pay the following fees and charges (included as part of Your Policy):</b>													
Commission (In percentage of total Annual Premium Paid)	8.00% or <b>RM 120,000.01</b>												
Premium Charge (In percentage of Premium Paid)	<table border="1"> <thead> <tr> <th colspan="4">Number of Policy Year Premiums Paid</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4 and above</th> </tr> </thead> <tbody> <tr> <td>37.50%</td> <td>12.00%</td> <td>11.00%</td> <td>Nil</td> </tr> </tbody> </table>	Number of Policy Year Premiums Paid				1	2	3	4 and above	37.50%	12.00%	11.00%	Nil
Number of Policy Year Premiums Paid													
1	2	3	4 and above										
37.50%	12.00%	11.00%	Nil										
Policy Fee	RM8 per month												
Fund Management Charge	Depending on the investment return, the maximum charge is 0.125% per month												

Please refer to the **Sales Illustration, Policy Contract** and **Additional Information Sheet** for more details.

### 4 Other Key Terms

<ul style="list-style-type: none"> <li>You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, You may risk having Your claim rejected or the Policy terminated.</li> <li>Account Value of the Policy depends on the credited Crediting Rate, which is not guaranteed and depends on investment results experienced by Us.</li> <li>Conditional No Lapse Guarantee – The Policy will not Lapse in the event the Account Value is insufficient to pay the COI and Policy Fee when due if the Conditional No Lapse Guarantee applies. The Conditional No Lapse Guarantee will apply if all Premiums due and interest charged on late Premium payment (if any) are paid up to date. Conditional No Lapse Guarantee is not applicable to riders (if any) attached to the basic Policy.</li> <li>Conditional No Lapse Guarantee will cease to apply if any Premium due remains unpaid after 31 days from the Premium Due Date or there is Indebtedness under the Policy and the Policy will Lapse when the Account Value in Your Policy Account is insufficient to pay for the COI and Policy Fee.</li> <li>Waiting Period – Waiting Period shall only apply to the Cancer Benefit under the Policy. The eligibility of the Cancer Benefit will only start when the Policy has been in force for a minimum of 5 years from the Issue Date. If Your Policy lapses and is reinstated within 90 days, the Waiting Period shall be the remainder of the 5-year period from Issue Date or 60 days from the Reinstatement Date, whichever is longer.</li> </ul> <p><b>Note:</b> This list is <b>non-exhaustive</b>. You should refer to the <b>Policy Contract</b> and <b>Additional Information Sheet</b> for the full list of terms and conditions.</p>
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### ? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund to You the Account Value, Premium Charge, COI, Policy Fee, Premium loading (if any) less any medical fee incurred by Us.
- After free-look period:** Provided that the Policy is still in force and effect, you may surrender Your Policy at any time during the lifetime of the Life Assured. The surrender value of the Policy is the Account Value less Surrender Penalty (if any). If You surrender Your Policy in the early years, You may receive an amount which is much lesser than the Premiums paid.

**The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**