

# PRODUCT DISCLOSURE SHEET

Date: dd/mm/yyyy

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

## 1 What is Total and Permanent Disability?

Total and Permanent Disability is an optional, non-participating and yearly renewable rider (subsequently called "Rider") attachable to Group Term Life plan (subsequently called "Basic Policy") which pays a lump sum benefit equivalent to the Rider's Sum Assured if the Insured Member suffered from a Total and Permanent Disability, subject to the terms and conditions in the Supplementary Contract. The sum assured of the Basic Policy shall be reduced proportionally by the Rider's Sum Assured paid out.

## 2 Know Your Coverage/Benefits

<b>As an illustration, You will receive the following insurance coverage/benefits for a coverage period of 1 year:</b>	
Total and Permanent Disability Benefit	Refer to Your Quotation for the benefits & coverage chosen by You
<b>Note:</b> Please read Your Supplementary Contract for full details of the coverage.	

Your life insurance **excludes** any Total and Permanent Disability caused directly or indirectly, wholly or partly by any 1 of the following:

- attempted self-destruction or self-inflicted Injuries while sane or insane;
- war, invasion, act of foreign enemy, hostilities or warlike operations (whether declared or not), strike, riot, civil commotion, mutiny, civil war assuming the proportions of or amounting to a popular uprising, rebellion, revolution, insurrection, military uprising, military or usurped power, martial law, state of siege, terrorist activity or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege;
- service in the armed forces in time of declared or undeclared war while under orders for warlike operations or restoration of public order;
- entering, exiting, operating, servicing, or being transported by any aerial device or conveyance (except when the Insured Member is a passenger on a commercial passenger airline on a regular passenger trip over its established passenger route);

**Note:** This list is **non-exhaustive**. You must refer to the **Supplementary Contract** and **Additional Information Sheet** for the full list of exclusions.

**If You have any questions or require assistance on Your life insurance, You can:**



Call Us at  
1 300 22 5542



Email Us at:  
[customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)



Scan the QR code above or visit Our website at:  
<https://www.allianz.com.my/group-term-life>

## 3 Know Your Obligations

<b>For Your life insurance, You must pay a premium of:</b>	
Premium	Refer to Your Quotation for the estimated total premium that You have to pay.
Premium payment duration: <b>1 Year</b>	
<ul style="list-style-type: none"> <li>• Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.</li> </ul>	
<b>You also have to pay the following fees and charges (included as part of Your Policy):</b>	
Stamp Duty (charged per Policy issued)	RM10.00
Commission (included in the payable premium)	The maximum commission to the intermediary (if any) which is chargeable from Your premium is ten percent (10%). Below <b>example</b> shows the commission payable as nominal figures and as a percentage,

	Type	Amount
	The total annual premium for Your Policy	RM 8,416.00
	Commission paid to the intermediary	10% of Your premium or RM 841.60

Please refer to the **Quotation** for more details.

## 4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state Your Employee(s) age correctly. Otherwise, You may risk having their claim rejected or the Rider terminated.
- You are allowed a grace period of 60 days from the premium due date to pay Your premium, during which period this coverage shall remain in force. If any premium remains unpaid at the end of the grace period, Your Rider shall lapse.
- The premium rates are not guaranteed and factors likely to affect in premium adjustments will be the Sum Assured and the average age of all the Insured Members under the Policy.

**Note:** This list is **non-exhaustive**. You should refer to the **Supplementary Contract** and **Additional Information Sheet** for the full list of terms and conditions.

## ? Can I cancel my Rider?

Yes, You may cancel Your Rider by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Rider within 15 days after Your Supplementary Contract has been delivered to You. We will refund to You the premium paid without interest less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Basic Policy and this Rider are still in force and effect, you may cancel the Rider. In such event, provided no claim has been made during the current Policy Year, You shall be entitled to a refund of a pro-rated premium without interest less any expenses incurred for medical examination upon cancellation of the Rider.

**The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**