Allianz General Insurance Company (Malaysia) Berhad 200601015674 (735426-V)
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

PRODUCT DISCLOSURE SHEET

Dear Customer,
This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Storage Tank insurance.

Other customers have read this PDS and found it helpful; **you should read it too**.

Date: dd.mm.yyyy

1 What is Storage Tank insurance?

This Storage Tank insurance policy provides you with coverage for loss or damage to your storage tanks the loss of the contents of the tanks due to an accident, subject to the terms and conditions of the policy

2 Know Your Coverage

As an illustration, for RM500.00, you will receive the following coverage:

This policy **covers**:	This policy **excludes**:
• Loss or damage to any tanks • Loss of contents of any tan due to an accident Limit of Liability – The amount of liability for any one tank or the contents of any one Tank, as the case may be shall not exceed in any one period of insurance the sum insured set against such tank as specified in the schedule.	Loss, damage or expenses caused by or arising from: • War, civil war and any act of terrorism; • Nuclear radiation and radioactive contamination; • Wilful acts or wilful negligence; • Consequential loss; • Gradual losses by seepage evaporation or any form of normal trade loss; • Damage cause by fire, lightning, flood, explosion or aircraft; • Wasting away, wearing out or gradual deterioration; and • Damage due to subsidence or other ground movement or displacement

Duration of cover is for one year. You need to renew your insurance cover annually.

This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.

If you have any questions or require assistance on your Storage Tank Insurance, you can:

Call us at 1 300 22 5542	Visit us at allianz.com.my/storage-tank-insurance	Email us at customer.service@allianz.com.my	Scan the QR code above

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3 Know Your Obligations

The total premium that you have to pay may vary depending on the coverage and Allianz's underwriting requirements.

For illustration purposes, for a sum insured of RM500,000.00 for your storage tanks and the contents of the tanks for with the premium rate of 0.10%, you must pay a premium of:

Standard Cover	Sum Insured x premium rate = Premium RM500,000.00 x 0.10% = RM500.00
The estimated total premium that you have to pay is	RM500.00 (annually)
Where this is inclusive of:	
Commission paid to the insurance intermediary (if any)	15% of premium or RM75.00
You also have to pay the following fees and charges:	
Stamp duty	RM10.00
Service Tax	8% of premium or RM40.00
Note: *The Service Tax ("ST") amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.*	

4 Important Information You Should Know

- Pre-Contractual Duty of Disclosure (pursuant to Schedule 9 of the Financial Services Act 2013):
  - If applying for insurance related to your trade, business or profession, you must disclose any matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms and any matter you could be reasonably expected to know to be relevant.
  - If applying for insurance for purposes unrelated to your trade, business or profession, you must take reasonable care not to make a misrepresentation in answering our questions and to disclose any other matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms.
  - Otherwise, it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
  - You must also inform us immediately of any inaccuracies or changes in your information after entering into, varying or renewing your contract of insurance.
- You must disclose all material facts that you know or ought to know; otherwise, your policy may be invalidated.
- Any extension of the contract period can be considered subject to advance notification to us via written declaration and submissions of additional documents.
- You must ensure that your tanks and the contents of the tanks are insured based on New Replacement Value basis. This includes the value of the new items, custom duties, transportation and installation costs.
- You will need to declare to us the average price per ton of the contents at the end of each month.
- Contribution Condition – If at the time any claim arises under the Policy there is any other insurance covering the same loss, damage or liability, we shall not be liable to pay or contribute more than its rateable proportion of any claim for such loss, damage or liability.
- Premium Warranty – The premium due must be paid and received by Allianz within sixty (60) days from policy inception. Failing which, the policy is automatically cancelled and Allianz shall be entitled to the sixty (60) days pro-rated premium for the period Allianz provided cover.

Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium calculated based on our short period rates for the period the policy was in force, subject to the minimum premium to be retained by us.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit www.pidm.gov.my)

The information provided in this disclosure sheet is valid as at 01/01/2026.