

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Allianz Medical Professional Liability Insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date:

1

What is Allianz Medical Professional Liability Insurance?

Allianz Medical Professional Liability Insurance provides coverage to clinics (with general practitioners and dental practitioners) against medical malpractice claims resulting from misdiagnosis, prescription errors or improper treatment.

2

Know Your Coverage

As an illustration, for RM1,000 annual premium, you will be covered up to RM250,000 in the aggregate for the following cover:

This policy covers:	This policy excludes:
<p>Allianz Medical Professional Liability Insurance will indemnify you as an Insured for those sums which you, as a result of conducting your business Profession, become legally liable to pay as damages for *Loss caused by an Incident which takes place in the *Coverage Territory after *Retroactive Date (as stated in the policy schedule) and before the *Policy Period ends.</p>	<ul style="list-style-type: none"> • Known circumstances or incident prior to policy inception date; • Expected or intended loss; • War, invasion, civil commotion, riot etc; • Fines, penalties, exemplary or punitive damages; • Dishonesty, fraudulent, criminal or malicious act; • Unfair competition or infringement of intellectual property rights; • Radiation or nuclear; • Directors' & officers' liability; • Any claim by or against or in connection with any person or organisation in which the Insured has a financial interest, or owns or controls or manages the Insured; • Contractual liability; • Pollution liability; • Any claim arising from loss or damage to property in the Insured's care, custody or control; • Any claim attributable to insolvency or bankruptcy of any Insured; • Any claim based upon or arising out of actual or alleged libel, slander or other defamatory or disparaging material; • Any claim resulting from or in connection with any act of terrorism; • Any claim resulting from or in consequence of, or in any way involving asbestos; and • Any claim related to any data, software, hardware, microprocessor or other device.
<p>Notes:</p> <p>* Please refer to the policy wording for the definitions.</p> <p>This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.</p> <p>The duration of coverage is one year. You need to renew your policy annually.</p>	

If you have any questions or require assistance on our medical professional liability Insurance, you can:



Call us at
1 300 22 5542



Visit us at
allianz.com.my/allianz-business-shield



Email us at
customer.service@allianz.com.my



Scan the QR
code above

3 Know Your Obligations

For this medical professional liability insurance, for a limit of RM250,000, you must pay a premium of:

Basic Cover	RM1,000.00 annually
Total premium you must pay is RM1,000.00	
Where this is inclusive of:	
Commission	25% of premium or RM250.00
You also have to pay the following fees and charges:	
Stamp Duty	RM10.00
Service Tax	8% of premium or RM80.00

4 Other Key Terms

- You must provide complete and accurate information in the application form/declaration/quotation slip.
- This policy covers an Insured who has an Allianz Business Shield policy and is a clinic (with dental or general practitioners).
- Premium Warranty – The premium due must be paid and received by Allianz within sixty (60) days from the inception date of the policy.
- You must notify Allianz in writing immediately of any incident, which may result in a claim.

Note: This list is non-exhaustive. You should refer to the policy wording for the full details of the terms and conditions.



Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving a written notice to Allianz and such termination shall become effective on the date of receipt of notice.
- If You cancel the policy, Allianz shall retain the customary short rate proportion (unexpired portion of Premium less handling charges) of the Premium. This is provided that no claim has been made during the Period of Insurance. If notice of a claim or circumstance which is reasonably expected to give rise to a claim has been provided to Allianz under this policy, the Premium shall not be returnable and shall be deemed fully earned at cancellation.