Allianz General Insurance Company (Malaysia) Berhad 200601015674 (735426-V)
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

PRODUCT DISCLOSURE SHEET

Dear Customer,
This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Machinery Breakdown insurance.

Other customers have read this PDS and found it helpful; **you should read it too**.

Date: dd.mm.yyyy

1 What is Machinery Breakdown insurance?

This policy provides insurance cover for plant, machinery and mechanical equipment at work, at rest or during maintenance operations.

2 Know Your Coverage

The total premium that you have to pay may vary depending on the coverage, terms and conditions.

As an illustration, for RM750.00 you will receive Machinery Breakdown Insurance with a sum insured of RM500,000.00 based on the original premium rate 0.15%

This policy **covers**:	This policy **excludes**:
This policy provides cover against sudden and unforeseen physical damage to your machinery whether at work or at rest and during cleaning, inspection, over-hauling, and removal to another position within the premises during subsequent re-erection.	• Loss of or damage to exchangeable tools, catalyst • Loss or damage due to fire & allied perils, flood, collapse of building, landslide • Loss or damage due to burglary, theft • Loss or damage for which a contractor, supplier or repairer is responsible either by law or under contract • Loss or damage caused by existing defects or faults • War, Civil War and any act of Terrorism • Radioactive and nuclear energy risks • Wilful acts or wilful negligence • Loss or damage as a direct consequence of the continual influence of operation (e.g wear & tear) • Consequential loss or liability of any kind
Duration of cover is for one year. You need to renew your insurance policy annually	
This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.	

If you have any questions or require assistance on your Machinery Breakdown Insurance, you can:

Call us at 1 300 22 5542	Visit us at allianz.com.my/machinery-breakdown-insurance	Email us at customer.service@allianz.com.my	Scan the QR code above

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3 Know Your Obligations

For this insurance, you must pay a premium of:	
Standard Cover	Sum Insured x rate = Premium RM500,000.00 x 0.15% = RM750.00
Total premium that you have to pay is	RM750.00
Where this is inclusive of:	
Commissions paid to the insurance intermediary (if any)	15% of gross premium or RM112.50
You also have to pay the following fees and charges:	
Stamp duty	RM10.00
Service Tax	8% of premium or RM60.00
Note: *The Service Tax ("ST") amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.*	

4 Important Information You Should Know

- Pre-Contractual Duty of Disclosure (pursuant to Schedule 9 of the Financial Services Act 2013):
  - If applying for insurance related to your trade, business or profession, you must disclose any matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms and any matter you could be reasonably expected to know to be relevant.
  - If applying for insurance for purposes unrelated to your trade, business or profession, you must take reasonable care not to make a misrepresentation in answering our questions and to disclose any other matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms.
  - Otherwise, it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
  - You must also inform us immediately of any inaccuracies or changes in your information after entering into, varying or renewing your contract of insurance.
- You must ensure that your sum insured should always be the New Replacement Value of the machinery.which includes the costs of the new item, custom duties, transportation and installation costs.
- New Replacement Value – we will pay the cost of replacing or reinstating the damaged property by the same kind and capacity.
  In the event that the property is no longer available in the market, we will replace you with the nearest model provided its value does not exceed the sum insured stated in the chedule.
- If the sum insured is less than the amount required to be insured at the time of loss (i.e. under-insurance), you are deemed to be self-insuring the difference. The average condition will apply in the event of a claim. Every item if more than one shall be subject to this condition separately.
- Contribution condition – If at the time any claim arises under the Policy there is any other insurance covering the same loss, damage or liability, we shall not be liable to pay or contribute more than its rateable proportion of any claim for such loss, damage or liability.
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Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit www.pidm.gov.my)

The information provided in this disclosure sheet is valid as at 01/01/2026.