

# PRODUCT DISCLOSURE SHEET

Date: dd/mm/yyyy

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

## 1 What is Group Term Life Scheme?

Group Term Life Scheme is a non-participating yearly renewable group term plan that provides death coverage. This plan also offers a range of optional riders namely Total and Permanent Disability, Partial and Permanent Disability, Accidental Death and Disablement, Accelerated Critical Illness or Additional Critical Illness, Enhanced Additional Critical Illness or Enhanced Accelerated Critical Illness, Funeral Expenses, Terminal Illness, and Repatriation of Mortal Remains subject to terms and conditions We may impose.

## 2 Know Your Coverage/Benefits

**As an illustration, You will receive the following insurance coverage/benefits for a coverage period of 1 year:**

Death	Refer to Your Quotation for the benefits & coverage chosen by You.
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**Note:** Please read Your Policy Contract for full details of the coverage.

If You have any questions or require assistance on Your life insurance, You can:



Call Us at  
1 300 22 5542



Email Us at:  
[customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)



Scan the QR code above or visit Our website at:  
<https://www.allianz.com.my/group-term-life>

## 3 Know Your Obligations

**For Your life insurance, You must pay a premium of:**

Premium	Refer to Your Quotation for the estimated total premium that You have to pay.
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Premium payment duration: **1 year**

- Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.

**You also have to pay the following fees and charges (included as part of Your Policy):**

Stamp Duty (charged per Policy issued)	RM10.00	
Commission (included in the payable premium)	The maximum commission to the intermediary (if any) which is chargeable from Your premium is ten percent (10%). Below <b>example</b> shows the commission payable as nominal figures and as a percentage,	
	<b>Type</b>	<b>Amount</b>
	The total annual premium for Your Policy	RM 8,416.00
Commission paid to the intermediary	10% of Your premium or RM 841.60	

Please refer to Your **Quotation** for more details.

## 4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state Your Employee(s) age correctly. Otherwise, You may risk having their claim rejected or the Policy terminated.
- You are allowed a grace period of 60 days from the premium due date to pay Your premium, during which period this coverage shall remain in force. If any premium remains unpaid at the end of the grace period, Your Policy shall lapse.
- The premium rates are not guaranteed and factors likely to affect in premium adjustments will be the Sum Assured and the average age of all the Insured Members under the Policy.

**Note:** This list is **non-exhaustive**. You should refer to the **Policy Contract** for the full list of terms and conditions.

## Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund to You the premium paid without interest less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Policy is still in force and effect, you may cancel Your Policy. In such event, provided no claim has been made during the current Policy Year, You shall be entitled to a refund of a pro-rated premium without interest less any expenses incurred for medical examination upon cancellation of the Policy.

**The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**