Allianz General Insurance Company (Malaysia) Berhad 200601015674 (735426-V)
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

PRODUCT DISCLOSURE SHEET

Dear Customer,
This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Erection All Risks insurance.

Other customers have read this PDS and found it helpful; **you should read it too**.

Date: dd.mm.yyyy

1 What is Erection All Risks insurance?

This Erection All Risks policy is designed to meet the insurance obligations placed upon Contractors under the contract conditions. The policy covers all kinds of erection and testing on individual machine, industrial machinery, industrial plants, steel works and/or structure.

With additional premium, the cover includes Civil Engineering Works, Equipment for Erection, Removal of Debris, Professional Fees and Surrounding Property, subject to the terms and conditions of the policy.

2 Know Your Coverage

As an illustration, for RM1,000.00 , you will receive the following coverage:

This policy **covers**:	This policy **excludes**:
Section 1 – Material Damage This section provides cover against sudden and unforeseen physical loss or damage to the insured machinery arising from any cause not specifically excluded, which requires repair or replacement, up to the sum insured, including debris removal if separately insured during the period of insurance. **Section 2 – Third Party Liability** This section covers third party liability of which we shall become legally liable to pay as damages consequent upon: i) accidental bodily injury to or illness of third party; ii) accidental loss or damage to property belonging to third party arising in direct connection with the erection, construction or testing of the insured works and occurring on or near the site during the period of insurance. It also covers related legal costs and expenses, subject to the limits of indemnity stated in the schedule.	Loss, damage or liability caused by or arising from the following: • War, civil war and any act of terrorism; • Nuclear reaction, nuclear radiation, and radioactive contamination; • Wilful acts or wilful negligence; • Wear and tear; • Faulty design, defective material or casting and/or bad workmanship; • Consequential loss of any kind, including penalties, losses due to delay, lack of performance, loss of contract.
Duration of cover corresponds with the contract period which is stipulated in the Letter of Award.	
This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.	

If you have any questions or require assistance on your Erection All Risks Insurance, you can:

Call us at 1 300 22 5542	Visit us at allianz.com.my/erection-all-risks-insurance	Email us at customer.service@allianz.com.my	Scan the QR code above

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3 Know Your Obligations

The total premium that you have to pay may vary depending on the coverage and Allianz's underwriting requirements

For illustration purposes, for a sum insured of a sum insured of RM1,000,000.00 for building construction based on the premium rate 0.10%, you must pay a premium of:

Standard Cover	Contract Value x premium rate = Premium RM1,000,000.00 x 0.10% = RM1,000.00
Total premium that you have to pay is	RM1,000.00 (annually)
Where this is inclusive of:	
Commissions paid to the insurance intermediary (if any)	15% of gross premium or RM150.00
You also have to pay the following fees and charges:	
Stamp duty	RM10.00
Service Tax	8% of premium or RM80.00

Note: *The Service Tax ("ST") amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.*

4 Important Information You Should Know

- Pre-Contractual Duty of Disclosure (pursuant to Schedule 9 of the Financial Services Act 2013):
  - If applying for insurance related to your trade, business or profession, you must disclose any matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms and any matter you could be reasonably expected to know to be relevant.
  - If applying for insurance for purposes unrelated to your trade, business or profession, you must take reasonable care not to make a misrepresentation in answering our questions and to disclose any other matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms.
  - Otherwise, it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
  - You must also inform us immediately of any inaccuracies or changes in your information after entering into, varying or renewing your contract of insurance.
- Any extension of the contract period can be considered subject to advance notification to us via written declaration and submissions of additional documents.
- You must ensure that your sum insured stated for each item in the Schedule shall not be less than:
  (a) the full value of the erection works at the completion of the erection, including freight, customs duties, dues and erection costs. You must also increase or decrease the sum insured if there are material fluctuations in wages or prices, subject to such changes being recorded by Allianz; and
  (b) the replacement value of construction, plant and machinery (if any).
- If the sum insured stated in the Schedule less than the amount required to be insured at the time of loss (i.e. under-insurance), you are deemed to be self-insuring the difference. The average condition will apply in the event of a claim.
- Contribution condition – If at the time any claim arises under the Policy there is any other insurance covering the same loss, damage or liability, we shall not be liable to pay or contribute more than its rateable proportion of any claim for such loss, damage or liability.

Can I cancel my policy?

There is no provision for cancellation of the policy under the terms and conditions of this product.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit www.pidm.gov.my)

The information provided in this disclosure sheet is valid as at 01/01/2026