

# PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Commercial Fire insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

## 1 What is Commercial Fire Insurance?

Commercial Fire insurance covers loss or damages to your property due to fire, lightning or explosion caused by gas used for domestic purposes. The policy comprises of three (3) sections: (i) Section I – Fire; (ii) Section II – Fire Consequential Loss; and (iii) Section III – Terrorism. Section I is compulsory while Section II and III are optional.

## 2 Know Your Coverage

<b>As an illustration</b> , for RM365.75 annually, you will receive the following <b>coverage</b> :	
<p><b>This policy covers:</b></p> <ul style="list-style-type: none"> <li>For <b>Section I (Fire)</b>, the policy covers:             <ul style="list-style-type: none"> <li>Loss or damage to your property due to fire, lightning or explosion caused by gas used for domestic purposes.</li> <li>Additional Benefit – Temporary Repairs to Premises up to RM5,000.00 per claim.</li> </ul> </li> <li>For <b>Section II (Fire Consequential Loss)</b>, the policy covers loss of profit upon business interruption due to fire or other extended perils covered under the Fire section.</li> <li>For <b>Section III (Terrorism)</b>, the policy covers physical loss or physical damage occurring during the period of the policy caused by an act of terrorism or sabotage.</li> </ul>	<p><b>This policy excludes:</b></p> <ul style="list-style-type: none"> <li><b>Section I (Fire)</b> – Loss/Damage due to:             <ul style="list-style-type: none"> <li>Theft during or after the occurrence of a fire</li> <li>Subterranean fire</li> <li>Pollution or contamination</li> <li>Any act of terrorism</li> </ul> </li> <li><b>Section II (Fire Consequential Loss)</b> – Loss due to:             <ul style="list-style-type: none"> <li>Extraordinary events occurring during the interruption</li> <li>Restrictions imposed by authorities on the reconstruction or operation of the business</li> <li>Any act of terrorism</li> </ul> </li> <li><b>Section III (Terrorism)</b> – Loss/Damage due to:             <ul style="list-style-type: none"> <li>Radioactivity and nuclear energy risks</li> <li>Chemical, or biological emission or exposure of any kind</li> <li>War, civil war, or rebellion</li> <li>Acts of vandals acting maliciously or by way of protest or strikes.</li> </ul> </li> </ul>

By paying an additional premium, you can expand the coverage to include the following:	
<p style="text-align: center;"><b>For Section I (Fire)</b></p> <ul style="list-style-type: none"> <li>Storm, tempest</li> <li>Flood</li> <li>Explosion</li> <li>Impact damage</li> <li>Subsidence and landslip</li> <li>Inconvenience Relief Benefit</li> </ul>	<p style="text-align: center;"><b>For Section II (Fire Consequential Loss)</b></p> <ul style="list-style-type: none"> <li>Prevention of access</li> <li>Public utilities</li> <li>Suppliers’ premises } within Malaysia, Singapore or</li> <li>Customers’ premises } Brunei</li> <li>Accountant’s fees</li> </ul>

The duration of coverage is one year. You need to renew your policy annually.  
 This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.

**If you have any questions or require assistance on your Commercial Fire insurance, you can:**

 Call us at 1 300 22 5542	 Visit us at <a href="http://www.allianz.com.my/commfire-ins">www.allianz.com.my/commfire-ins</a>	 Email us at <a href="mailto:customer.service@allianz.com.my">customer.service@allianz.com.my</a>	 Scan the QR code above
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### Know Your Obligations

The total premium that you have to pay may vary depending on Allianz’s underwriting requirements.	
For illustration purposes, assuming the construction of wall is fully brick walls and/or 2-hours fire resistant, the roof is constructed of non-combustible material, the occupation code is office and sum insured is RM1,000,000.00, you must pay a premium of:	
Standard Cover	RM365.75
Additional Cover	
• Storm tempest	RM105.00
Total premium that you have to pay is	RM470.75 (annually)
<i>Note: This policy is subject to minimum premium of RM75.00 for commercial risk and RM60.00 for private dwelling risk</i>	
<b>Where this is inclusive of:</b>	
Commission paid to the insurance intermediaries (If any)	15% of premium or RM70.61
<b>You also have to pay the following fees and charges:</b>	
Stamp Duty	RM10.00
Services Tax	8% of premium or RM37.66
<i>Note: The Service Tax (“ST”) amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.</i>	

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### Important Information You Should Know

- Pre-Contractual Duty of Disclosure (pursuant to Schedule 9 of the Financial Services Act 2013):
  - If applying for insurance related to your trade, business or profession, you must disclose any matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms and any matter you could be reasonably expected to know to be relevant.
  - If applying for insurance for purposes unrelated to your trade, business or profession, you must take reasonable care not to make a misrepresentation in answering our questions and to disclose any other matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms.
  - Otherwise, it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
  - You must also inform us immediately of any inaccuracies or changes in your information after entering into, varying or renewing your contract of insurance.
- You must ensure that your property is appropriately insured taking into account the renovations made to your property.
- You may insure your property on a Market Value or Reinstatement Value basis: –
  - Market Value basis – we will pay the cost of repairing the damaged property less the amount for wear, tear and depreciation.
  - Reinstatement Value Basis – we will pay the full cost of repairing the damaged property without any deductions for wear, tear or depreciation provided that the sum covered is adequate to cover the cost of reinstating the property.
- The sum insured must be monitored and reviewed regularly to avoid under-insurance otherwise claims settlement will be on Average Basis.
- Excesses – being the amount which you have to bear in the event of a claim, is applicable for certain perils, e.g. bursting or overflowing of water tanks or pipes, windstorm, earthquake and flood.
- Premium Warranty – The premium due must be paid and received by Allianz within sixty (60) days from policy inception. Failing which, the policy is automatically cancelled and Allianz shall be entitled to the sixty (60) days pro-rated premium for the period Allianz provided cover.



### Can I cancel my policy?

You may cancel your policy by giving written notice to Allianz. Upon cancellation, you are entitled to a refund of the premium less the premium calculated based on our short period rates for the period the policy was in force subject to the minimum premium to be retained by us. Please note that there will be no refund for the premium paid for coverage under Section III (Terrorism).

The benefit(s) payable under eligible product is (are) protected by PIDM up to limits. Please refer to PIDM’s TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

The information provided in this disclosure sheet is valid as at 01/01/2026.