

## PRODUCT DISCLOSURE SHEET

**Dear Customer,**

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Comprehensive General Liability Insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: dd.mm.yyyy

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### What is Comprehensive General Liability?

This Comprehensive General Liability policy is to protect you against third party liability claims including cost and expenses occurring during the period of indemnity which is caused by an occurrence in connection with your business .

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### Know Your Coverage

As an illustration, for RM2,500.00 annually, you will receive the following coverage:

This policy covers:	This policy excludes:
<ul style="list-style-type: none"> <li>When you are legally liable to pay damages for:               <ol style="list-style-type: none"> <li>bodily injury to a third party; or</li> <li>damage to a third party's tangible property; resulting from the performance of your contracted work.</li> </ol> </li> <li>Legal costs and expenses for defending the claims above.</li> <li>The following additional coverage:               <ul style="list-style-type: none"> <li>Excess Automobile Liability</li> <li>Contractual Liability</li> <li>Sudden and Accidental Pollution Liability</li> <li>Damage to Principal's existing property</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Employers' liability, or disability benefits;</li> <li>Pure financial loss which means any loss other than bodily injury and/or property damage;</li> <li>Libel or slander, or infringement or passing off of any intellectual proprietary rights;</li> <li>Property damage to any property owned by, occupied by or rented to you;</li> <li>Loss or damage arising out of the sole negligence of the principal(s) or any other indemnitee(s);</li> <li>Loss or damage arising out of asbestiform talc, asbestos, diethylstibesterol, dioxin, urea formaldehyde, polychlorinated biphenyls, toxic mould or electric magnetic field;</li> <li>Loss or damage arising out of pollution or environmental impairment;</li> <li>Loss or damage arising out of terrorism;</li> <li>Loss or damage arising out of radiations; or</li> <li>Loss or damage arising out of demolition works.</li> </ul>

This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.

The period of indemnity is 12 months and is renewable upon expiry. Alternatively, the period of indemnity may mirror your contract period but in any event, should not exceed 36 months.

If you have any questions or require assistance on our Comprehensive General Liability, you can:



Call us at  
1 300 22 5542



Visit us at  
<https://www.allianz.com.my/CGL>



Email us at  
customer.service@allianz.com.my



Scan the QR  
code above

### 3 Know Your Obligations

**The total premium that you have to pay may vary depending on Allianz's underwriting requirements. For illustration purposes, assuming the insured is a contractor involving in building maintenance activities with RM500,000 contract value for 12 months period. For limit of indemnity of RM1,000,000 any one occurrence, the premium payable is as follows:-**

**For this insurance policy, you must pay a premium of:**

Base Premium	RM2,500.00
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**Where this is inclusive of:**

Commission	25% of premium or RM625.00
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**You also have to pay the following fees and charges:**

Services Tax	8% of premium or RM200.00
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Stamp Duty	RM10.00
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\* The Service Tax ("ST") amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.

### 4 Other Key Terms

- Pre-contractual duty of disclosure for non-consumer insurance contracts (pursuant to Schedule 9 of the Financial Services Act 2013):
  - If you are applying for insurance for your trade, business or profession, you must disclose any matter that you know to be relevant to our decision in accepting the risks and determining the applicable rates and terms and any matter a reasonable person in the circumstances could be expected to know to be relevant.
  - Otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
  - You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.
- Please ensure that you take up an appropriate limit of indemnity.
- Excesses – being the amount which is to be borne by you in the event of a claim
- 60 days Premium Warranty – Premium due must be paid and received by Allianz within sixty (60) days from policy inception. Failing which, the policy is automatically cancelled and Allianz shall be entitled to the 60 days pro-rated premium for the period Allianz provided cover.

### ? Can I cancel my policy?

You may cancel your policy by giving written notice to Allianz. Upon cancellation, you are entitled to a refund of the premium less the premium calculated based on our short period rates provided there is no claim or notification that may give rise to a claim prior to the cancellation date of the policy.

The benefit(s) payable under eligible product is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).