

## PRODUCT DISCLOSURE SHEET

Date: dd/mm/yyyy

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your non-participating life insurance. Please refer to the Certificate of Insurance (Certificate) for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

### 1 What is Assurance Shield Programme?

Assurance Shield Programme (this is an insurance product) is a non-participating single premium decreasing term life insurance plan with Reducing Sum Assured to cover your hire purchase loan from BMW Credit (Malaysia) Sdn Bhd ("Policy Owner"). The insurance coverage term is dependent on the loan tenure, subject to a maximum entry age of 60 years old for the Life Assured.

"Reducing Sum Assured" means the amount payable by Us as specified in the Certificate, upon the occurrence of death or Total and Permanent Disability (TPD) of the Life Assured, which reduces according to the respective completed policy year indicated in the Certificate. A pro-rated amount is payable if death or TPD occurs prior to the respective completed policy year.

### 2 Know Your Coverage/Benefits

**As an illustration**, for the single premium that you have to pay, you will receive the following insurance **coverage/benefits for a coverage period** that you may refer to the Policy Owner and your Certificate:

Death (Subject to Suicide Clause)	Please refer to the Policy Owner and Certificate's schedule for the benefit amount payable.
TPD	Please refer to the Policy Owner and Certificate's schedule for the benefit amount payable.

your life insurance **excludes**:

- death due to suicide within 12 months from the Issue Date, the Certificate shall become void and in which case We shall refund the premiums paid without interest under the Certificate to the Policy Owner.
- any TPD caused directly or indirectly, wholly or partly, by Pre-Existing Conditions, whether disclosed to Us or not.

**Note:** This list is **non-exhaustive**. you must refer to the **Certificate** and **Additional Information Sheet** for the full list of exclusions.

If you have any questions or require assistance on your life insurance, you can:



Call Us at  
1 300 22 5542



Email Us at:  
[customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)



Scan the QR code above or visit Our website below  
<https://www.allianz.com.my/assurance-shield>

### 3 Know Your Obligations

**For your life insurance, you must pay a premium of:**

Single Premium	Please refer to the Policy Owner and Certificate for the premium amount payable.
Premium payment duration: Not applicable as it is single premium	

- Please add the applicable government tax if the Policy Owner is a business organisation or where the policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.

**You also have to pay the following fees and charges:**

Commission	<b>10% of single premium paid</b>
------------	-----------------------------------

Please refer to the **Sales Illustration**, **Certificate** and **Additional Information Sheet** for more details.

### 4 Other Key Terms

- You must disclose all material facts such as medical condition (if applicable) and state the Life Assured's age correctly. Otherwise, you may risk having your claim rejected or Certificate terminated.

**Note:** This list is **non-exhaustive**. You should refer to the **Certificate** and **Additional Information Sheet** for the full list of terms and conditions.

## Can I cancel my Certificate?

Yes, you may cancel your Certificate by giving a written notice to the Policy Owner as follows.

- **Free-look period:** you may cancel your Certificate within 15 days after your Certificate has been delivered to you. We will refund to you the Premium paid less any expenses incurred for medical examination.
- **After the free-look period:** Provided that the Certificate is still in force and effect, you may surrender your Certificate in the event you have fully settled the outstanding loan to the Policy Owner before the maturity/expiration of the Certificate. The surrender value of the Certificate is the Cash Value, subject to the consent from the Policy Owner. If you surrender your Certificate in the early years, you may receive an amount which is much lesser than the Premiums paid.

**The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**