

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your All Risks insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is All Risks Insurance?

All Risks Insurance covers loss or damages to the property you insure under this policy (for example, static machines or equipment, or mobile equipment such as laptops) which are within the territorial limit.

2 Know Your Coverage

As an illustration, for RM350.00 annually, you will receive the following **coverage**:

This policy covers :	This policy excludes :
<ul style="list-style-type: none"> Loss of or damage to your property or any part thereof due to fire, theft or any other accident or misfortune. Loss of or damage caused by perils unless such perils are specifically excluded by this policy. 	Loss, destruction or damage occasioned by or happening through. <ol style="list-style-type: none"> wear and tear, gradual deterioration, rust, mildew, or any process of cleaning, dyeing, repairing, restoring or renovating; mechanical or electrical breakdown; scratching or denting of any article or breakage of lenses or glass, china, earthenware, marble or other articles of a brittle nature unless caused by burglary, theft or fire; war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not) or civil war; strike, riot, civil commotion, insurrection, rebellion, revolution, or military or usurped power;; confiscation or destruction of by or under the order of any government or public authority.

The duration of coverage is one year. You need to renew your policy annually.

This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.

If you have any questions or require assistance on your All Risks insurance, you can:



Call us at
1 300 22 5542



Visit us at

www.allianz.com.my/allrisks-ins



Email us at

customer.service@allianz.com.my



Scan the QR
code above

3 Know Your Obligations

The total premium that you have to pay may vary depending on the risk exposure, Allianz’s underwriting requirements and the sum insured of the property.

For illustration purposes, assuming the construction of wall is fully brick walls and/or 2-hours fire resistant, the roof is constructed of non-combustible material, the occupation code is office and sum insured is RM100,000.00, you must pay a premium of:

Total premium that you have to pay is	<i>RM350.00 (annually)</i>
Where this is inclusive of:	
Commission paid to the insurance intermediaries (If any)	25% of premium or RM87.50
You also have to pay the following fees and charges:	
Stamp Duty	<i>RM10.00</i>
Services Tax	8% of premium or RM28.00
Note: The Service Tax (“ST”) amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.	

4 Important Information You Should Know

- Pre-contractual duty of disclosure (pursuant to Schedule 9 of the Financial Services Act 2013):
 - If you are applying for insurance related to your trade, business or profession, you must disclose any matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms. and any matter a reasonable person in the circumstances could be expected to know to be relevant.
 - If you are applying for insurance for purposes unrelated to your trade, business or profession, you must take reasonable care not to make a misrepresentation in answering our questions and to disclose any other matter that you know is relevant to our decision in accepting the risks and determining the applicable rates and terms.
 - Otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
 - You must also inform us immediately of any inaccuracies or changes in your information after entering into, varying or renewing your contract of insurance.
- You must take all reasonable precaution to ensure the safety of the property insured.
- You may insure your property on a Market Value or Reinstatement Value Basis:
 - Market Value basis – we will pay the cost of repairing or replacing the lost or damaged property less the amount attributable to wear and tear and depreciation.
 - Reinstatement Value Basis – we will reinstate, repair or replace the lost or damaged property without deductions being made for wear and tear or depreciation, provided that the sum covered is adequate to cover the total cost of repairing or replacing your property.
- If your property is insured at an amount that is less than the actual value at the time of loss (i.e. under insurance), you are deemed to self-insure the difference.
- Excesses – being the amount you have to bear before we indemnify you.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments can be endorsed to your policy.
- Premium Warranty – The premium due must be paid and received by Allianz within sixty (60) days from policy inception. Failing which, the policy is automatically cancelled and Allianz shall be entitled to the sixty (60) days pro-rated premium for the period Allianz provided cover.

Can I cancel my policy?

Yes. You may cancel your policy by giving Allianz seven (7) days’ written notice. Upon cancellation, you are entitled to a refund of the premium less the premium calculated based on our short period rates for the period the policy was in force.

The benefit(s) payable under eligible product is (are) protected by PIDM up to limits. Please refer to PIDM’s TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit www.pidm.gov.my).

The information provided in this disclosure sheet is valid as at 01/01/2026.