

Additional Information Sheet- Allianz ValueGuard Plus

This document serves to provide additional product information, complementing the Sales Illustration and Product Disclosure Sheet.

Your Coverage/Benefits

This plan provides **insurance coverage upon death** of the Life Assured and in the event the Life Assured is **diagnosed with Cancer**, a **guaranteed maturity benefit** upon the survival of the Life Assured at Policy maturity, and a **Guaranteed Cash Payment (GCP)** payable yearly starting from the end of the first Policy year and every subsequent Policy year thereafter until the termination of the Policy, subject to the terms and conditions of the Policy.

1. What is Guaranteed Cash Payment?

GCP as a percentage of the annualised Standard Basic Premium will be declared starting from the end of the first Policy year and every subsequent Policy year thereafter until Maturity/Expiry Date of the Policy or termination of the Policy, whichever is earlier, provided that all outstanding Premiums due and any interest charged on the outstanding Premium are fully paid before the GCP declaration takes place. Subject to the above, the GCP is payable from Policy Account1, regardless of the value of the Policy Account1.

The schedule of GCP is as follows:

End of Policy Year	Guaranteed Cash Payment (Percentage of Latest Annualised Standard Basic Premium)						
	20 years coverage term			30 years coverage term			
	3P20E	3P20E	3P20E	3P20E	3P20E	3P20E	3P20E
1 – 20	7.00%	9.00%	13.00%	7.00%	9.00%	13.00%	20.00%
21 – 30				7.00%	9.00%	13.00%	20.00%

The Policy Owner may select 1 of the following options by giving a written notice to Us not later than the date the GCP is payable:

- to withdraw the GCP when due; or
- to deposit the GCP with Us to accumulate interest at a rate to be determined by Us which may vary year to year; or
- to deposit the GCP with Us to be reinvested in the Policy Account2.

In the event no option is elected, option (a) shall automatically apply. GCP Options (b) and (c), if elected, shall be applied to the GCP that is due.

Any Account2 Value including any accumulated GCP deposited with Us will be payable upon maturity or termination of the Policy, whichever is earlier.

For the avoidance of doubt, the GCP shall cease and no further payment shall be made under the Guaranteed Cash Payment Provisions of the Policy upon death of the Life Assured.

2. How does the Transfer of Ownership (For Juvenile Policies Only) work?

If the death of the Policy Owner occurs when the Life Assured has attained the age of 16, the ownership of the Policy can be automatically vested in the Life Assured as the legal owner of the Policy.

3. What are the major exclusions and limitations under this plan?

- The Policy shall not cover suicide of the Life Assured, while sane or insane within 12 months from the Issue Date or any Reinstatement Date of the Policy, whichever is later.
- The Cancer Benefit does not cover any Cancer caused directly or indirectly, wholly or partly, by any 1 of the following occurrences:

- a) any Cancer which first manifests itself prior to or within the Waiting Period;
- b) any Cancer arises directly or indirectly from a Pre-Existing Condition, and which existed as at the Issue Date, Reinstatement Date or effective date of the Endorsement for the newly increased or upgraded benefit of the Policy Contract, whichever is the later;
- c) the Cancer was caused directly or indirectly by the existence of Acquired Immune Deficiency Syndrome (AIDS) or by the presence of any Human Immunodeficiency Virus (HIV) infection. We reserve the right to require the Life Assured to undergo a blood test for Human Immunodeficiency Virus (HIV) as a condition precedent to acceptance of any claim. This exclusion does not apply to Human Immunodeficiency Virus (HIV) infection due to blood transfusion or occupationally acquired Human Immunodeficiency Virus (HIV) infection. For the purpose of the Policy,
 - (i) the definition of Acquired Immune Deficiency Syndrome (AIDS) shall be that used by the World Health Organization in 1987, or any subsequent revision by the World Health Organization of that definition.
 - (ii) an infection shall be deemed to have occurred where the blood or other relevant test(s) indicate either the presence of any Human Immunodeficiency Virus (HIV) or antibodies to such a virus.
- d) any Cancer which is diagnosed to be due, directly or indirectly, to a congenital defect or disease, which manifests or is diagnosed before the Life Assured attains 17 years of age;
- e) any Cancer resulting directly from alcohol or drug abuse;
- f) any Cancer diagnosed upon death of Life Assured;
- g) any Cancer which is due to self-inflicted injuries while sane or insane.

Your Obligations

What are the applicable fees and charges for this plan?

1. Cost of Insurance (COI)

COI is deducted monthly from Policy Account1 to pay for Your insurance coverage. The COI may vary by Your Prevaling Insured Amount, attained age and gender. The COI will increase as Your age increases.

2. Policy Fee

Policy Fee of RM 8 will be deducted monthly from the Policy Account1.

3. Premium Charge

Premium Charge shall be deducted from the latest Standard Basic Premium payable under the Policy. It is used to pay, including but not limited to commission paid to intermediaries and management expenses incurred by Us.

Number of Policy Year Premiums Paid	Premium Charge (Percentage of Premium Paid)			
	3-Pay	6-Pay	10-Pay	20-Pay
1	37.50%	45.00%	54.00%	70.00%
2	12.00%	23.00%	28.50%	50.00%
3	11.00%	18.00%	21.50%	36.00%
4	Nil	9.50%	16.00%	30.00%
5	Nil	8.00%	11.00%	17.00%
6	Nil	8.00%	11.00%	17.00%
7	Nil	Nil	6.00%	6.00%
8	Nil	Nil	6.00%	6.00%
9	Nil	Nil	6.00%	6.00%
10	Nil	Nil	6.00%	6.00%
11-20	Nil	Nil	Nil	6.00%
21 and above	Nil	Nil	Nil	Nil

4. Fund Management Charge

Fund Management Charge will be deducted monthly to pay for the investment expenses and the charge of risk exposure arising from the Policy. The Fund Management Charge deducted is depending on the investment return as shown below.

Gross Investment Return per month before tax	Current Fund Management Charge per month
Less than 0.416%	0.0667%
0.416% and above	0.0958%

The subsequent Fund Management Charge may be different from the current Fund Management Charge but will not be more than the maximum Fund Management Charge of 0.125% per month.

We reserve the right to revise the COI, Policy Fee and maximum Fund Management Charge by giving You at least 3 months' written notice prior to the effective date of the revision. The revision will take effect on the next Policy Anniversary.

Key Terms and Conditions

- Policy Sustainability** – The Account1 Value of the Policy must be projected to be sufficient to pay the Policy Fee and COI of the Policy up to the Maturity/ Expiry Date. The financial projection of the Policy cash flows, including the Account1 Value and Policy charges, is carried out by Us from time to time as required using Our predefined financial assumptions. In the event that the financial projection of the Account1 Value of the Policy is insufficient to pay for the Policy Fee and COI of the Policy and if Your Policy has effected a Premium Holiday, We will inform You to pay all Your outstanding Premium including Premium interest (if any) to ensure that the Account1 Value is projected to be sufficient for the deduction of Policy Fee and COI of the Policy up to the Maturity/ Expiry Date. The Policy will not Lapse if the Conditional No Lapse Guarantee applies, which is when all Premiums due and Premium interests (if any) are paid up to date.
- Grace Period** – You are allowed a Grace Period of 31 days from the Premium due date to pay Your Premium, during this period Your Policy shall remain in force. After the expiration of the Grace Period, We shall pay You the Account1 Value together with any remaining Account2 Value and/ or any accumulated Guaranteed Cash Payment deposited with Us. Thereafter, the Policy shall terminate.
- Premium Holiday** – If any Premium remains unpaid on the Premium due date, the Policy will not Lapse so long as the Account1 Value is sufficient to pay for the COI and Policy Fee when due. However, if the balance of the Account1 Value remains insufficient to pay the COI and Policy Fee after 31 days from the date when such deductions are due, Your Policy shall then Lapse.
- Reinstatement** – If Your Policy has lapsed due to non-payment of Premium, You may, upon obtaining Our written consent, reinstate it any time within 90 days from the Policy lapsation date. You may refer to the Policy Contract for the terms and conditions of reinstatement.
- Premium Interest** – Interest will be imposed on any outstanding Premium, including when Premium Holiday is effected, paid later than 31 days from the Premium due date. Any unpaid interest on Premiums will be compounded at each Premium Due Date at a rate to be determined by Us.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the complete terms and conditions under this plan.