

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Allianz Protect Platinum II – Directors and Officers Liability Insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: dd.mm.yyyy

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What is Allianz Protect Platinum II – Directors and Officers Liability Insurance?

Allianz Protect Platinum II – Directors and Officers Liability Insurance policy provides financial protection for directors and officers in the event they are sued in the course of performing their duties. In addition to indemnification of payment of judgments or settlements, this policy also reimburses the defense costs.

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Know Your Coverage

As an illustration, for RM1,500.00 annually, you will receive the following coverage:

This policy covers:

- Directors and Officers – all loss resulting from a claim against the insured director/officer of the company except for and to the extent that the director’s/officer’s company has indemnified them for the same.
- Company Reimbursement – all loss resulting from a claim against the insured director/officer to the extent that the insured director’s/officer’s company has indemnified them for the same.
- Company Insurance for Securities Claims – all loss resulting from any securities claim against the insured company.
- The following are the automatic extensions:
 - Legal Representation Costs
 - Protected Excess Limit for Non-Executive Directors
 - Public Relations Expenses
 - Extradition Costs
 - Emergency Costs Advancement
 - Occupational Health and Safety Costs
 - Retired Directors and Officers
 - Pollution Defence Costs Cover
 - Pollution Shareholder Claim Cover
 - Advancement of Defence Costs within Thirty (30) Days
 - Automatic New Subsidiary Cover
 - New Offering of Securities
 - Counselling Services Extension

This policy excludes:

- This policy does not cover certain losses such as:
- Dishonest or improper conduct
 - Known prior matters and notifications
 - Insured v Insured Exclusion (applicable to USA only)
 - Employee Retirement Income Security Act of 1974 (USA)
 - Bodily injury/property damage
 - Professional Services
 - Pollution
 - Outside Entity
 - Securities Act 1933 (USA), Securities Exchange Act 1934 (USA)

This is not a complete list. You should refer to the policy wording for the full details on what is covered and what is not.

If you have any questions or require assistance on our Allianz Protect Platinum II – Directors and Officers Liability Insurance, you can:



Call us at
1 300 22 5542



Visit us at
<https://www.allianz.com.my/DO>



Email us at
customer.service@allianz.com.my



Scan the QR
code above

3 Know Your Obligations

The total premium that you have to pay may vary depending on Allianz's underwriting requirements. For illustration purposes, assuming the insured is a public listed company with annual revenue of less than RM10,000,000, the payable annual premium for limit of liability of RM1,000,000 is as follows:-
For this insurance policy, you must pay a premium of:

Base premium	RM1,500.00
Where this is inclusive of:	
Commission	25% of premium or RM375.00
You also have to pay the following fees and charges:	
Services Tax	8% of premium or RM120.00
Stamp Duty	RM10.00

* The Service Tax ("ST") amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.

4 Other Key Terms

- Pre-contractual duty of disclosure for non-consumer insurance contracts (pursuant to Schedule 9 of the Financial Services Act 2013):
 - If you are applying for insurance for your trade, business or profession, you must disclose any matter that you know to be relevant to our decision in accepting the risks and determining the applicable rates and terms and any matter a reasonable person in the circumstances could be expected to know to be relevant.
 - Otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.
 - You also have a duty to tell us immediately if at any time after your contract of insurance has entered into, varied or renewed with us, any of the information given is inaccurate or has changed.
- A proposal form is required for each year of renewal.
- You must ensure that your limit of liability is adequate to cover your exposure.
- In the event of a claim, you must give written notice to Allianz as soon as practicable during the policy period and, in any event, no later than the expiration date of the discovery period if applicable.
- This policy applies to wrongful acts committed and claims made and inquiries held, anywhere in the world.
- Where applicable, the limit of liability is payable in excess of any applicable retention.
- It shall be your duty to defend claims and arrange for representation at an inquiry. We shall have the right to effectively associate with you in respect of the conduct and management of any claim or inquiry.
- 60 days Premium Warranty – Premium due must be paid and received by Allianz within sixty (60) days from policy inception. Failing which, the policy is automatically cancelled and Allianz shall be entitled to the 60 days pro-rated premium for the period Allianz provided cover.

? Can I cancel my policy?

You may cancel this policy by providing written notice to Allianz in which case Allianz shall retain the customary short rate proportion of the premium.

The benefit(s) payable under eligible product is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit www.pidm.gov.my).