

PRODUCT DISCLOSURE SHEET

Date: dd/mm/yyyy

Dear Customer,

This Product Disclosure Sheet (PDS) provides You with key information on Your non-participating life insurance. Please refer to the Policy Contract for the full terms and conditions.

Other customers have read this PDS and found it helpful; **You should read it too.**

1 What is Allianz EliteChoice (Group Term Life Scheme)?

Allianz EliteChoice is a non-participating yearly renewable scheme which provides coverage for death, Total and Permanent Disability (TPD), Partial and Permanent Disability (PPD) and Terminal Illness (TI). This product also offers a range of optional riders namely Accidental Death and Disablement, Additional Critical Illness, Accelerated Critical Illness and Repatriation of Mortal Remains under the Group Term Life scheme.

2 Know Your Coverage/Benefits

As an illustration, You will receive the following insurance coverage/benefits for a coverage period of 1 year:

Coverage	Plan 1 (RM)	Plan 2 (RM)	Plan 3 (RM)	Plan 4 (RM)	Plan 5 (RM)	Plan 6 (RM)
Death (all causes) or TPD (all causes) or PPD (all causes) or TI, whichever is earlier	500,000	300,000	200,000	150,000	100,000	50,000


Note: Please read Your **Policy Contract, Supplementary Contract** and **Additional Information Sheet** for full details of the coverage.

Your life insurance **excludes** any claim caused directly or indirectly, wholly or partly, any 1 of the following occurrences:


- suicide whether sane or insane within 12 months from the Eligibility Date or date of increase of benefit, whichever is later, for any Insured Member for any death claim. In such event, We shall return any premium paid without interest.
- Pre-Existing Conditions for any Total and Permanent Disability or Partial and Permanent Disability claim.

Note: This list is **non-exhaustive**. You must refer to the **Policy Contract, Supplementary Contract** and **Additional Information Sheet** for the full list of exclusions.


If You have any questions or require assistance on Your life insurance, You can:



Call Us at
1 300 22 5542



Email Us at:
customer.service@allianz.com.my



Scan the QR code above or visit Our website at:
<https://www.allianz.com.my/elitechoice>

3 Know Your Obligations

For Your life insurance, You must pay a premium of:

Premium	Please refer to Your Quotation and Additional Information Sheet for the estimated total premium that You have to pay.
Premium payment duration: 1 year	
<ul style="list-style-type: none"> • Please add the applicable government tax if the Policy Owner is a business organisation or where the Policy is absolutely assigned to a business organisation. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.. 	
You also have to pay the following fees and charges (included as part of Your Policy):	
Stamp Duty (charged per Policy issued)	RM10.00
Commission (included in the payable premium)	The maximum commission to the intermediary (if any) which is chargeable from Your premium is ten percent (10%). The example below shows the commission payable as nominal figures and as a percentage:

	Type	Amount
	The total annual premium for Your Policy	RM 8,416.00
	Commission paid to the intermediary	10% of Your premium or RM 841.60

Please refer to Your **Quotation** and **Additional Information Sheet** for more details.

4 Other Key Terms

- You must disclose all material facts such as medical condition and state Your Insured Members' Age correctly. Otherwise, You may risk having their claim rejected or the Policy terminated.
- You are allowed a grace period of 60 days from the premium due date to pay Your premium, during which period Your Policy shall remain in force. If any premium remains unpaid at the end of the grace period, Your Policy shall lapse.
- **Waiting Period:** The eligibility for Total and Permanent Disability benefit will only be payable provided that the Insured Member continues to become permanently and totally disabled for at least 6 consecutive months.
- Unless renewed, the coverage will cease on the expiry date and We shall strictly not be liable for any expenses that take place after the expiry date.
- Premium rates and its renewability are non-guaranteed. We reserve the right to establish, at the end of any subsequent Policy Year thereafter or whenever the terms of the Basic Policy/ riders are changed, new premium rates that shall be applied to the Insured Members.
 - For Group Term Life plan, the premium rate is determined based on the average Age of all the Insured Members in the group. Thus, the premium rate is reviewed yearly based on the average Age of the group during renewal. We will, at least 30 days before the Policy Anniversary, notify You in writing of the new premium rates.

Note: This list is **non-exhaustive**. You should refer to the **Policy Contract, Supplementary Contract and Additional Information Sheet** for the full list of terms and conditions.

? Can I cancel my Policy?

Yes, You may cancel Your Policy by giving a written notice to Us as follows.

- **Free-look period:** You may cancel Your Policy within 15 days after Your Policy has been delivered to You. We will refund to You the premium paid without interest less any expenses incurred for medical examination.
- **After free-look period:** Provided that the Policy is still in force and effect, You may cancel Your Policy. In such event, provided that no claim has been made during the current Policy Year, You shall be entitled to a refund of a pro-rated premium without interest less any expenses incurred for medical examination upon cancellation of the Policy.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).