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Allianz Malaysia, MISAR join forces to aid East Malaysia flood victims

Kuala Lumpur, 5 March 2025 – In response to the devastating floods affecting Sabah and Sarawak, Allianz Malaysia Berhad (Allianz Malaysia) has partnered with the Malaysia International Search and Rescue (MISAR) to mobilise critical relief efforts, ensuring timely aid reaches affected communities.

MISAR began its relief operations in late January, providing essential aid to flood victims in Kota Marudu, Pitas, and Beaufort in Sabah. Known for its swift emergency response capabilities, MISAR has played a crucial role in delivering much-needed supplies and assistance to those impacted.

Building on these efforts, MISAR expanded its operations to Sarawak in early February, focusing on affected communities in Selangau, Mukah, and Bintulu to ensure timely aid.

"Allianz Malaysia stands in solidarity with the flood victims in East Malaysia. We recognise the urgency of the situation and are dedicated to supporting relief efforts that bring immediate help to those in need," Head of Allianz4Good, Ng Siew Gek said.

MISAR Founder and President Captain K. Balasupramaniam said, "Flood disasters require swift and coordinated action, and MISAR is committed to being on the front lines when communities need us the most. Our partnership with Allianz Malaysia has enabled us to expand our relief efforts and provide timely aid to those struggling in the aftermath of these devastating floods. We will continue working tirelessly to ensure essential supplies and support reach the affected families as they rebuild their lives."

Since October 2024, MISAR has been actively responding to flood disasters across multiple states, including Terengganu, Kelantan, Pahang, Negeri Sembilan, and Melaka. Their efforts have encompassed purchasing and packing relief items, deploying specialised response teams to affected locations, and distributing essential supplies such as dry food, hygiene products, pillows, towels, and diapers.

This initiative is part of Allianz Malaysia's ongoing commitment to disaster relief and community support, reaffirming its role as a responsible corporate citizen dedicated to helping Malaysians in times of crisis.

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

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The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

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