

EARNINGS RELEASE: 2Q 2025

## ALLIANZ MALAYSIA RECORDS SOLID SECOND QUARTER EARNINGS, REMAINS FOCUSED ON CONSISTENT GROWTH TRAJECTORY

**Kuala Lumpur, August 25, 2025** – Allianz Malaysia Berhad (Allianz Malaysia) Group announced its financial results for the second quarter ended 30 June 2025.

The Group recorded an insurance revenue of RM1.52 billion for the second quarter of 2025, an increase of 10.9 percent from the RM1.37 billion recorded in the same quarter last year as insurance revenue from both the general and life insurance segments increased.

Year-to-date, the Group's insurance revenue stood at RM3.05 billion, 12.6 percent higher than the preceding financial period ended 30 June 2024. Gross Written Premiums (GWP) rose to RM3.91 billion for the period ended 30 June 2025 from RM3.61 billion a year ago. The Group's Total Assets as at 30 June 2025 amounted to RM29.47 billion compared to RM28.49 billion as at 31 December 2024.

"We are proud of our strong performance this quarter, which reflects the dedication and strategic focus of both our life and general insurance subsidiaries. Moving into the second half of 2025, we remain committed to working diligently to sustain this growth and continue delivering value to our customers and stakeholders. Our ongoing efforts to innovate and adapt in a dynamic market environment while consistently providing best-in-class service will be key to our success," said Sean Wang, Allianz Malaysia Chief Executive Officer.

## ALLIANZ GENERAL LEADS INDUSTRY WITH STRONG 2Q GROWTH

The general insurance subsidiary of the Group, Allianz General Insurance Company (Malaysia) Berhad (Allianz General) recorded an insurance revenue of RM886.0 million in the second quarter ended 30 June 2025, an increase of 13.6 percent from RM779.9 million the year before.

For the six months ended 30 June 2025, the general insurance segment's GWP stood at RM1.88 billion, reflecting an 11.3 percent increase from RM1.69 billion in the same period last year. Profit Before Tax (PBT) stood at RM314.0 million year-to-date, up 26.4 percent from RM248.5 million recorded in the prior year.

Allianz General maintained its pole position in the industry with an increased market share of 15.1 percent, mainly driven by strong Motor and Fire growth. Combined Ratio for the period ended 30 June 2025 improved to 86.9 percent, compared to 88.4 percent in the same period a year ago.

"Our general insurance segment demonstrated solid growth and resilience in the second quarter this year, primarily driven by strong results in our Motor and Fire business. We will continue to strengthen our market leadership while enhancing our offerings for sustained growth," said Sean Wang, who is also Chief Executive Officer of Allianz General.

## ALLIANZ LIFE REMAINS RESILIENT, STRENGTHENS PERFORMANCE IN 2Q

The Group's life insurance subsidiary, Allianz Life Insurance Malaysia Berhad (Allianz Life) saw insurance revenue increase by 7.3 percent to RM634.2 million in the second quarter this year compared to RM591.2 million the previous year.

Allianz Life's GWP for the six months ended 30 June 2025 stood at RM2.04 billion, a 6.1 percent increase over the RM1.92 billion recorded last year. Annualised New Premiums (ANP) came in at RM448.4 million for the six-month period, against RM445.9 million posted in the previous year. PBT rose to RM257.1 million, a 12.1 percent increase from RM229.4 million recorded in the corresponding six months of 2024.

Allianz Life's market share as at 30 June 2025 stands at 12.1 percent, with the Company retaining its number four rank in the industry.

"We maintained our growth from early in the year to deliver strong numbers in the second quarter despite industry challenges. Our investment-linked protection and employee benefits business were the backbone of our life insurance segment during this period, and we will leverage on this momentum going forward. We will continue to empower our agency force, enhance our product offerings and ensure we provide top-tier services to our customers," said Charles Ong, Allianz Life Chief Executive Officer.

## Allianz Group results

Allianz Group has delivered excellent results for the second quarter and for the first half of 2025. Total business volume in the second quarter amounted to 44.5 billion euros, an internal growth of 8.0 percent. Operating profit has reached 4.4 billion euros, rising 12.2 percent. Shareholders' core net income advanced to 3.0 billion euros.

For the half-year, Allianz has achieved a record operating profit of 8.6 billion euros, reaching 54 percent of the full-year outlook midpoint. Solvency II capitalisation remains strong at 209 percent, with excellent capital generation. Thanks to our diversified mix of businesses, global reach, and consistent execution, Allianz is fully on track for its full-year operating profit outlook of 16.0 billion, plus or minus 1 billion euros.

## Media contacts

### **Shamala Gopalan**

Group Head

Corporate Communications Department

Allianz Malaysia Berhad

Mobile: 016.285.0685

Email: [shamala.gopalan@allianz.com.my](mailto:shamala.gopalan@allianz.com.my)

### **Gary Mark Nagan**

Manager

Corporate Communications Department

Allianz Malaysia Berhad

Mobile: 012.367.1450

Email: [gary.nagan@allianz.com.my](mailto:gary.nagan@allianz.com.my)

---

## About Allianz in Malaysia

Allianz Malaysia Berhad ("Allianz Malaysia"), an investment holding company and a subsidiary of Allianz SE, operates through two insurance subsidiaries: Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia, offering a broad range of services across personal lines, small to medium enterprises, and large industrial risks. For the 2024 financial year, Allianz General's Gross Written Premiums (GWP) reached RM3.42 billion. Allianz Life offers a comprehensive range of life and health insurance products, as well as investment-linked products. For the 2024 financial year, Allianz Life recorded a GWP of RM3.83 billion, making it one of the fastest-growing life insurers in Malaysia. Allianz Malaysia operates 30 branches nationwide. In 2024, Allianz Malaysia Berhad was named Best Digital Insurer by InsuranceAsia News in the Country Awards for Excellence 2024. Allianz General received the award for General Insurer of the Year by InsuranceAsia News in 2024.

To learn more about Allianz Malaysia, visit [allianz.com.my](https://allianz.com.my)

Facebook: [facebook.com/AllianzMalaysia/](https://facebook.com/AllianzMalaysia/) | Instagram: [instagram.com/allianzmalaysia/](https://instagram.com/allianzmalaysia/)

LinkedIn: [linkedin.com/company/allianzmalaysia/](https://linkedin.com/company/allianzmalaysia/)

---

## About Allianz

The Allianz Group is one of the world's leading insurers and asset managers serving private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 749 billion euros\* on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.8 trillion euros\* of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of 179.8 billion euros and an operating profit of 16.0 billion euros for the Group.

\* As of June 30, 2025.