

Dear Editor,
[For immediate release:](#)

Allianz General and ProppyApp sign MOU to increase insurance accessibility

Kuala Lumpur, 27 March 2024 – Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) signed a Memorandum of Understanding (MoU) with property e-commerce service provider, ProppyApp Sdn. Bhd, the service provider of mobile application, ProppyApp, at Menara Allianz Sentral. The collaboration widens the reach of insurance solutions while offering ease-of-use to consumers.

Through this partnership, an array of insurance solutions will be made available to ProppyApp users. Some of Allianz General products that will be made available on the application include Allianz Shield Plus, Allianz Private Car Comprehensive Insurance, Allianz Motorcycle Plus, Allianz Travel Care and Smart Home Cover.

Users will be able to purchase property insurance via a user-friendly and trusted platform which is based on an open-loop ecosystem. This will revitalise the neighbourhood economy which, in turn, will foster sustainability.

"We are excited to collaborate with Allianz General to revolutionise the online insurance landscape through ProppyApp, which is an inclusive and accessible platform for all. This collaboration not only aligns with our commitment to providing digital transformation solutions but also reflects our dedication to empowering individuals and businesses to thrive in the digital age by making informed decisions." said Dr. Max Chen, CEO of ProppyApp Sdn Bhd.

Allianz General CEO Sean Wang shared the positive sentiment.

"We are happy to further expand our digital footprint by signing this MOU with ProppyApp. We are glad to find synergy in our mutual mission to make insurance more accessible and convenient for individuals and businesses across Malaysia."

"At Allianz General, customer-centricity and user experience are important aspects of our business. So, this partnership ensures a rich customer journey and a broad range of solutions for a wide range of consumers." said Sean.

Allianz General is the leading general insurer in Malaysia with a market share of 14.0% as of the Financial Year ended 31 December 2023 while ProppyApp is an advanced Home and Property All-Encompassing OmniApp built on Trust Tech.

For further information, please contact:**Shamala Gopalan**

Group Head
Corporate Communications Department
Allianz Malaysia Berhad
Mobile: 016.285.0685
Email: shamala.gopalan@allianz.com.my

Gary Mark Nagan

Manager
Corporate Communications Department
Allianz Malaysia Berhad
Mobile: 012.367.1450
Email: gary.nagan@allianz.com.my

About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz Asia Holding Pte. Ltd., has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2023 reached a mark of RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2023, Allianz Life recorded a GWP of RM3.54 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

Facebook: facebook.com/AllianzMalaysia/ | Instagram: instagram.com/allianzmalaysia/

LinkedIn: linkedin.com/company/allianzmalaysia/

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with around 125 million* private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 737 billion euros** on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.7 trillion euros** of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2023, over 157,000 employees achieved total business volume of 161.7 billion euros and an operating profit of 14.7 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*

*** As of December 31, 2023.*

ALLIANZ MALAYSIA BERHAD

Level 29, Menara Allianz Sentral
203, Jalan Tun Sambanthan
Kuala Lumpur Sentral, 50470 Kuala Lumpur
Tel: 603-2264 1188/ 0688
Fax: 603-2264 1199
allianz.com.my

ALLIANZ CUSTOMER SERVICE CENTRE

ALLIANZ ARENA, Ground Floor, Block 2A
Plaza Sentral, Jalan Stesen Sentral 5
Kuala Lumpur Sentral, 50470 Kuala Lumpur
Customer Contact Center: 1 300 22 5542
Email: customer.service@allianz.com.my
AllianzMalaysia