

Dear Editor, For immediate release:

# Allianz Malaysia, Women's Aid Organisation Celebrated Stitching Forward Graduates

**Kuala Lumpur, 16 February 2024** – Allianz Malaysia Berhad Group (Allianz Malaysia), via its corporate social responsibility (CSR) arm Allianz4Good, recently celebrated the graduates of the Stitching Forward programme at MEREKA @ Publika on 27 January 2024.

The Stitching Forward programme is supported by Allianz Malaysia through its partnership with Women's Aid Organisation (WAO), a social organisation which provides counseling and advocacy to women who have experienced domestic violence.

Curated for survivors of gender-based violence and discrimination from vulnerable backgrounds, the programme aims to provide an opportunity to learn new, practical skill sets along the lines of crafts and sewing, as well as basic entrepreneurial skills which provides participants with the avenue to improve their socio-economic livelihood.

The ceremony was attended by graduates who had spent the last year rebuilding their lives through vocational training, including sewing and crocheting skills, as well as business training to encourage them to start-up their own businesses. In total, 50 women have benefited from the programme.

Head of Allianz4Good, Ng Siew Gek said Allianz Malaysia is proud to be a part of the graduates' life-changing journeys.

"At Allianz, we believe in empowering the communities in need through capacity building to equip them with the skills and knowledge so that they will be independent and earn sustainable income in the future. We hope that the vocational and entrepreneurship trainings provided through this programme will serve as invaluable assets to the women for them to go further in life," she said.

Head of Programmes of WAO, Joanne Melissa Wong expressed that the organisation is grateful to Allianz Malaysia for the support.

"Through the sewing and basic entrepreneurial skills that they gained from the Stitching Forward programme and the income that they generated, they were able to build self-confidence, discover their identity outside of being a mother, and find a sense of community and support among one another."



## **ALLIANZ MALAYSIA BERHAD**

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Allianz Malaysia has been supporting target beneficiaries from many walks of life, especially women who face multiple socioeconomic disadvantages.

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## About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021.

To learn more about Allianz Malaysia, visit allianz.com.my

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## **About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 122 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life, and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 683 billion euros\*\* on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.6 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2022, over 159,000 employees achieved total revenues of 152.7 billion euros and an operating profit of 14.2 billion euros for the group.

\*Including non-consolidated entities with Allianz customers.

<sup>\*\*</sup> As of December 31, 2022



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