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## Allianz Life and HSBC Malaysia launch two new investment-linked funds, with new fund manager BlackRock

**Kuala Lumpur, 15 March 2024** – Allianz Life Insurance Malaysia Berhad (Allianz Life) and HSBC Bank Malaysia Berhad (HSBC Malaysia) are proud to announce the expansion of their partnership with the introduction of two new investment-linked funds, the Allianz Life World HealthScience Fund and the Allianz Life ESG-Integrated Multi Asset Fund.

These funds aim to empower our customers by providing them with access to new and exciting investment opportunities, whilst offering a diverse range of asset classes. With these options, customers can tailor their investment portfolios to align with their specific financial goals and protection needs, ensuring a secure future for them.

“The new underlying funds seamlessly integrate with our existing investment-linked insurance plans, offering convenience and flexibility for HSBC customers. Whether they are seeking growth, wealth preservation, or a balanced approach, there is an option to suit every individual,” Allianz Life Chief Executive Officer Charles Ong said.

“If the customer is unsure of the best option for his or her financial plan, we are here to help. HSBC and the Allianz Life team of experienced professionals are available to provide personalised guidance and support to help customers make informed decisions,” he added.

HSBC Malaysia is the exclusive bancassurance distributor for Allianz Life insurance products in the areas of protection, education, retirement, wealth and legacy needs since 2012. For HSBC Malaysia, the rollout of the two new funds complements the banking group’s holistic wealth planning solutions, in line with its wider ambition to become the leading wealth manager in Asia.

These two new investment-linked funds with underlying funds managed by BlackRock, aim to deliver performance and strategic asset allocation. BlackRock underscores the significance of the Allianz Life World Healthscience Fund in today’s landscape, emphasising the value of quality healthcare exposure amidst sustained profitability.



The target fund manager remains optimistic about the outlook for quality healthcare equities in 2024, which are poised to withstand macroeconomic uncertainty.

As for the Allianz Life ESG-Integrated Multi Asset Fund, BlackRock highlights the benefits of flexibly managed multi-asset strategies in achieving precise investment outcomes whilst effectively managing risk and capitalising on a diverse array of opportunities. The target fund manager stresses the importance of incorporating liquid alternatives within multi-asset portfolios to complement more traditional equity and fixed income allocations in order to achieve further diversification and strong risk-adjusted returns in the current market environment.

“Harnessing aging demographics and sustainable themes like energy transition which are some of the mega forces for years to come, creates attractive investment opportunities for investors. We are excited to collaborate with Allianz Life to provide global investment exposure across targeted themes and sectors that ride on these trends. As the hunt for resilient, quality equities continues to increase in 2024, investors should be looking at adding respective exposures in their portfolios to achieve financial well-being,” said BlackRock Head of Asia Pacific Wealth, Andrew Landman.

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**About Allianz in Malaysia**

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021.

To learn more about Allianz Malaysia, visit [allianz.com.my](http://allianz.com.my)



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### About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 122 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life, and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 683 billion euros\*\* on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.6 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2022, over 159,000 employees achieved total revenues of 152.7 billion euros and an operating profit of 14.2 billion euros for the group.

\*Including non-consolidated entities with Allianz customers.

\*\* As of December 31, 2022



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