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## Allianz once again a top global insurance and asset management brand

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**Kuala Lumpur, 5 February 2024** – Allianz has once again secured its position as the leading global insurance and asset management brand in Brand Finance’s Top 500 ranking of Global Brands this year by taking the 28<sup>th</sup> spot among the world’s most valuable brands.

The insurance giant experienced a remarkable 15% growth in the insurance sector and was recognised for its sustained efforts at greater customer-centricity. Allianz was also lauded for integrating its sizable mid-corporate and large-corporate business under Allianz Commercial in 2023. All of its efforts have resulted in a strong AA+ brand strength rating.

This comes after Allianz had also ranked as the world’s number one insurer according to Interbrand’s Best Global Brands Ranking 2023 for the 5<sup>th</sup> consecutive year.

“Being part of the Allianz Group, we are delighted that all our efforts have been recognised by the industry and this accolade is a testament of the trust that our customers put into us. The confidence they have in the brand will drive us further in coming up with more products and services to meet the needs of every segment of society,” said Sean Wang, Chief Executive Officer, Allianz Malaysia Berhad.

“We’re also glad that our brand is tangible by means of our sports and cultural partnerships with the Olympics and Paralympics Movement, which will feature its Games in Paris later this year.” continued Sean.

Allianz has around 159,000 employees worldwide and serves 122 million private and corporate customers in more than 70 countries. It’s Operating Entity in Malaysia is incorporated under Allianz Malaysia Berhad (Allianz Malaysia) and is located in Kuala Lumpur.

Allianz Malaysia recently announced its highest ever dividend payout for the financial year ended 2023.

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**About Allianz in Malaysia**

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit [allianz.com.my](http://allianz.com.my)

Facebook: [facebook.com/AllianzMalaysia/](https://facebook.com/AllianzMalaysia/) | Instagram: [instagram.com/allianzmalaysia/](https://instagram.com/allianzmalaysia/)

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**About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

*\*Including non-consolidated entities with Allianz customers.*

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