

Dear Editor,
For immediate release:

Allianz Malaysia and Universiti Malaya launch the Allianz Centre for Governance

Kuala Lumpur, 10 December 2024 – Allianz Malaysia Berhad (Allianz Malaysia) and Universiti Malaya (UM) today launched the Allianz Centre for Governance (ACFG), a strategic initiative to conduct research on governance and related areas.

Located at the Faculty of Business and Economics at UM, the centre will serve as a key platform for academic research and public engagement, with a focus on strengthening business integrity and supporting reforms in governance practices.

The launch, which coincides with the International Anti-Corruption Day which falls on 9 December, took place at the Za'ba Memorial Library in UM.

"This initiative reflects our understanding that large organisations like Allianz must lead by example, collaborating with governments, businesses, civil society, and the media to create meaningful change," said Anusha Thavarajah, Regional Chief Executive Officer of Allianz Asia Pacific.

Meanwhile, UM Deputy Vice-Chancellor (Academic & International), Professor Dr. Yatimah Alias said that without a doubt, the establishment of the ACFG would further accelerate efforts to enhance the quality of governance, ensuring continued transparency.

"I hope this collaboration will foster a strong synergy between UM and our industry partner, Allianz Malaysia, to jointly achieve the envisioned vision and mission," she added.

Prior to the establishment of the Centre, Allianz Malaysia had already taken several steps within the organisation to advocate good governance and stand against unethical practises in the industry, including :

- **Allianz Road Rangers:** Launched in 2017, this initiative ensures a fair and transparent claims process for motor insurance customers, safeguarding them from exploitative practices and mitigating the risk of motor insurance fraud.
- **Panel Workshop Revamp:** In 2020, Allianz Malaysia conducted an open tender process to select authorised car repairers, enhancing transparency and service standards within the motor claims process.
- **Partnership with RasuahBusters:** Allianz Malaysia became a coalition partner with RasuahBusters, a grassroots movement dedicated to fighting corruption in Malaysia, further demonstrating its commitment to integrity and ethical business practices.

"With the launch of the Allianz Centre for Governance today, we are taking the next bold step forward by institutionalising our efforts. Research-driven solutions, informed by data and expert analysis, are far more likely to lead to effective anti-corruption measures than reactive policies

based on political pressure or popular sentiment,” said Sean Wang, Chief Executive Officer of Allianz Malaysia.

UM’s Dean of its Faculty of Business and Economics, Professor Dr. Yusniza Kamarulzaman echoed this, saying that the collaboration between public universities and the industry can serve as a medium for the empowerment of good governance.

The ACFG is a three-year collaboration with UM and marks an important milestone in Allianz Malaysia’s ongoing commitment to ethical business practises and adherence to the highest standards of corporate integrity.

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About Allianz in Malaysia

Allianz Malaysia Berhad (“Allianz Malaysia”), an investment holding company and a subsidiary of Allianz SE, operates through two insurance subsidiaries: Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”). Allianz General is one of the leading general insurers in Malaysia, offering a broad range of services across personal lines, small to medium enterprises, and large industrial risks. For the 2023 financial year, Allianz General’s gross written premiums (GWP) reached RM3.00 billion. Allianz Life offers a comprehensive range of life and health insurance products, as well as investment-linked products. For the 2023 financial year, Allianz Life recorded a GWP of RM3.54 billion, making it one of the fastest-growing life insurers in Malaysia. Allianz Malaysia operates 30 branches nationwide.

In 2023, Allianz Malaysia won Gold in the category of Diversity and Inclusion at the HR Excellence Awards. The company also secured Gold in categories such as Best Remote Work Strategy, Best Post-Pandemic Recovery Strategy, Best Remote Management Strategy, and the Overall Engagement Award at the Employee Experience Awards 2024 Malaysia. Allianz Malaysia won Silver for Excellence in Workforce Flexibility. Allianz General and Allianz Life were ranked among the Top 5 performers across the takaful, and insurance industries based on the Customer Satisfaction Index (CSI) of the Customer Satisfaction Survey (CSS 2022).

To learn more about Allianz Malaysia, visit allianz.com.my

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The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life, and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world’s largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion

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