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Allianz Malaysia announces highest ever dividend payout

Kuala Lumpur, 9 January 2024 – Allianz Malaysia Berhad (“Allianz Malaysia” or the “Company”) is pleased to announce that it has declared the following second interim single tier dividends for the financial year ended 31 December 2023:

- (a) 69.0 sen per Ordinary Share; and
- (b) 82.8 sen per Irredeemable Convertible Preference Share (“ICPS”)

This announcement follows the Company's strong financial results recorded as of the third quarter (“Q3”) of the financial year 2023, reaffirming its position as a leading insurance and financial services provider in Malaysia.

Previously, the Company announced a first interim single tier dividend of 31.5 sen for Ordinary Share and 37.8 sen for ICPS in May 2023.

The Ordinary Share dividend of 100.5 sen represents Allianz Malaysia’s highest ever for a full financial year, surpassing 85.0 sen from FY 2022. ICPS also rose 120.6 sen to reach its highest ever total dividend following 102.0 sen for the FY 2022.

Allianz Malaysia Berhad Chief Executive Officer, Sean Wang, expressed his satisfaction with the financial performance of the Company, stating, “The focus for last year had been on profitable growth, and that has very much become the theme of 2023. As of Q3, the top-line had shown tremendous results, but the bottom-line had accompanied this trend and even surpassed it in some instances.”

Wang further commented, “Our strong emphasis on technical excellence has allowed us to build on the profit margin, and we are extremely pleased to be able to announce our dividends to shareholders who have continued to place their commitment and trust in us.”

Allianz Malaysia remains committed to delivering exceptional value to its shareholders and ensuring sustainable growth. The Company's results are in the right trajectory and the declaration of dividends reflect its dedication to rewarding its shareholders for their continued support.

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*

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