

Dear Editor,
For immediate release:

Allianz General supports Fox Traffic in fixing 100 potholes

Kuala Lumpur, 1 April 2024 – Allianz General Insurance Company (Malaysia) Berhad (Allianz General) via its corporate social responsibility (CSR) arm Allianz4Good, supported the Fixing Potholes initiative – a CSR initiative through partnership with a traffic survey company Fox Traffic Sdn Bhd – to address road safety concerns by repairing 100 potholes across Subang Jaya and Petaling Jaya.

The initiative aimed to mitigate road accidents and vehicle damages within the Subang Jaya City Council and Petaling Jaya City Council areas.

Head of Allianz4Good Ng Siew Gek, emphasised the project's goal of enhancing road safety for the community.

"Potholes can cause vehicle damage and can lead to severe injuries or fatalities. At night or in adverse weather conditions, there is poor road visibility and pose greater hazards. Public safety is a shared social responsibility and we saw this partnership as beneficial to road users."

Director of Fox Traffic Howie Gan expressed that the organisation is grateful to Allianz General for the support.

"Allianz General's commitment to community well-being and dedication in making a difference ensures safer roads which enhances the overall quality of life for road users."





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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021.

To learn more about Allianz Malaysia, visit allianz.com.my

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The Allianz Group is one of the world's leading insurers and asset managers with more than 122 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life, and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 683 billion euros** on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.6 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2022, over 159,000 employees achieved total revenues of 152.7 billion euros and an operating profit of 14.2 billion euros for the group.

*Including non-consolidated entities with Allianz customers.

** As of December 31, 2022



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