

Dear Editor,  
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## Allianz announces Allianz EV Shield with industry first on-the-go charging coverage

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**Kuala Lumpur, 29 February 2024** – Allianz General Insurance Company (Malaysia) Berhad (Allianz General) launched a new insurance coverage – the Allianz EV Shield for electric cars under the Private Car Comprehensive policy featuring an industry first coverage of on-the-go charging, allaying concerns among car owners for stalled EVs out of charge. The event was held in Sentul Depot, Kuala Lumpur on Wednesday.

In an industry first piloting in the Klang Valley, the Allianz EV Rangers, provides on-the-spot charging enough to cover the range towards the nearest charging facility.

In a speech to members of the audience, Allianz Malaysia CEO Sean Wang commented on the EV Shield’s differentiating factor.

“Allianz General continues to define what roadside assistance means for the customer. With our latest product, we have identified common touchpoints of mishap and have designed solutions holistically. For example, if you are out of battery on the way to catch a flight, our Allianz EV Rangers will zip to you, charge your EV battery enough and set you on your way.”

Customers with Allianz EV Shield can also expect benefits covering the various touchpoints involved in powering up an EV including - RM15,000 for losses or damages due to fire, theft and natural causes to wall boxes and RM2,000 for losses due to fire, theft and accidental causes for portable charging cables.

If mishap occurs while charging using a public EV Charger, a compassionate cover of up to RM5,000 is afforded to the customer for the cost of repair or for medical expenses if the vehicle is damaged and the insured suffers bodily injuries. Furthermore, the insured is covered up to RM50,000 for third-party bodily injury and property damaged caused by the Insured’s direct use of an EV home wall charger.

Alluding to Allianz Malaysia's best-in-class roadside assistance, Sean Wang continued:

"With our EV Shield, our customers will be entitled to the same premium experience they have come to love. In the unfortunate event of an accident, leave it to our Road Rangers to take over. Our customers will not be forced to endure intimidation by touts who insist on bringing their vehicles to questionable workshops. We work hard to ensure that all the tediousness ends with the accident or breakdown."

The Allianz EV Shield is the latest insurance product in a suite of comprehensive insurance solutions and roadside assistance provided by the industry leader in motor insurance solutions.

For more information on the Allianz EV Shield, visit <https://www.allianz.com.my/personal/home-motor-and-travel/car-and-motorcycle/ev-shield.html>

For more information on the Allianz Road Rangers, visit:

[https://www.allianz.com.my/personal/whats-new/allianz-road-rangers.html?gad\\_source=1&gclid=EAlaIqobChMIkeWZrq27hAMVH888Ah27OgELEAYASAAEgJ P5fD\\_BwE](https://www.allianz.com.my/personal/whats-new/allianz-road-rangers.html?gad_source=1&gclid=EAlaIqobChMIkeWZrq27hAMVH888Ah27OgELEAYASAAEgJ P5fD_BwE)

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**About Allianz in Malaysia**

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

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### About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

*\*Including non-consolidated entities with Allianz customers.*

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