

Dear Editor, For immediate release:

Allianz General launches Allianz Truck Warrior, the first roadside assistance coverage enhancement for Goods Carrying Vehicles in Malaysia

Kuala Lumpur, 9 February 2023 – Allianz General Insurance Company (Malaysia) Berhad (Allianz General) today held the launch event for Allianz Truck Warrior, a new supplemental benefit that provides roadside assistance to Allianz Goods Carrying Vehicle (comprehensive) policyholders involved in accidents or breakdowns. This is also the first coverage of its kind in Malaysia which opened for issuance since 12th January 2023.

With Allianz Truck Warrior, policyholders can expect roadside assistance services up to three times a year, towing of their goods carrying vehicles up to 100km roundtrip by our dedicated fleet of tow trucks for superior service guarantee, on-site repair service for breakdowns and flood relief allowance of up to RM5,000 per flood event. How one can enjoy all these benefits? Simple, just buy our motor insurance policy and add on RM120 to get Allianz Truck Warrior.

"Did you know that the average cost of towing a lorry when it breaks down, is approxtimately RM800 and the cost increases based on distance? With Allianz Truck Warrior, we offer you a solution that solves all the haggling, waiting, negotiating at only RM120! No more waiting for a tow truck and risk having your productivity adversely affected by this as we will be there, on time when you need us. On top of that, towing is up to 100km (round trip) and on-site repair service are available for breakdowns plus you are entitled to flood relief worth RM5,000," said Horst Habbig, Chief Sales Officer, Allianz General.

ALLIANZ MALAYSIA BERHAD Level 29, Menara Allianz Sentral 203, Jalan Tun Sambanthan Kuala Lumpur Sentral, 50470 Kuala Lumpur Tel: 603-2264 1188/ 0688 Fax: 603-2264 1199 allianz.com.my #RASUAHBUSTERS Kami anti rasuah Let's fight corruption for a better tomorrow



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He further added that to qualify for the coverage, the vehicle has to fulfil the following criteria; the goods carrying vehicle has to have an A and C permit with Comprehensive Cover, up to 7.5 tons Gross Vehicle Weight or more popularly known as Berat Dengan Muatan (BDM), and the age of the vehicle is up to 20 years.

"At Allianz Malaysia, size doesn't matter, big or small, we tow it all! Based on statistics from Insurance Services Malaysia Report, there are approximately 670,000 goods carrying vehicles which was insured in 2021. Therefore it only makes sense for us to extend this our services to goods carrying vehicle and for us, the circle is now complete – we cover cars, motorcycle and goods carrying vehicles. We have bridged the gap and are proud to say that we stand alone in this field," summarised Horst.

To learn more about Allianz Truck Warrior, visit <u>https://www.allianz.com.my/corporate/liabilities-</u> operations-and-asset-protections/motor/truck-warrior.html

For further information, please contact:

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In support of

About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").



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2



Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2021 reached a mark of RM2.43 billion.

Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2021, Allianz Life recorded a GWP of RM3.26 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit <u>allianz.com.my</u> Facebook: <u>facebook.com/AllianzMalaysia/</u> | Instagram: <u>instagram.com/allianzmalaysia/</u> LinkedIn: <u>linkedin.com/company/allianzmalaysia/</u>

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.



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