

Dear Editor, For immediate release:

# Allianz Asia launches Regional Delivery Centre in Kuala Lumpur

**Kuala Lumpur, 4 October 2023** – Allianz Asia Pacific (AZAP) has officially launched its Regional Delivery Centre (RDC) based in Kuala Lumpur, Malaysia.

With the RDC, AZAP will transform its IT services and capabilities into a standardised and industrialised operating model to deliver best-in-class customer experience, accelerate innovation, and outperform competition. Deputy Finance Minister II Steven Sim Chee Keong officiated the RDC with a virtual launching ceremony held at the Aloft Hotel, Kuala Lumpur today.

Jointly structured with Allianz Technology SE (AzT), the technology division of the Group responsible for data and digital services, AZAP will now centralise all IT supply competencies within the region to enhance operational efficiency. The RDC commenced operations on 4 October from Level 17, Menara Allianz Sentral. The centre will provide IT services to Southeast Asian Allianz Operating Entities (OE).

Allianz Malaysia Berhad CEO Sean Wang remarked on the RDC as a significant milestone. "The setup of the RDC is the next major step forward in our quest for technological excellence. The centre will allow us to consolidate our best practices and supercharge our IT service delivery to not just Allianz Malaysia but to all our operating entities in the Southeast Asian region."

Malaysia was selected due in part to its central geographic location in the region, while also possessing a talented workforce that have the right skillsets to drive the project forward.

"This new regional IT hub is anticipated to create approximately 500 high-paying, high-skilled, technology-based job opportunities for Malaysians. This truly displays Allianz's confidence in Malaysia as a hub for innovation and technological excellence." continued Sean.



**ALLIANZ MALAYSIA BERHAD** 

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Anusha Thavarajah, Regional Chief Executive Officer, Allianz Asia Pacific, said, "Modernising and harmonising of our IT services into a standardised operating model is key to meeting the ambitions set out in our Pinnacle strategy. This takes Allianz Asia Pacific towards being a more customer-centric organisation and allows for more operational efficiency in Asia's ever evolving market. By bringing together the strengths and expertise of both organisations, we empower our talented individuals to combine their efforts, exchange knowledge, and enhance their skills and expertise."

Iain Briggs, Chief Technology & Transformation Officer, Allianz Technology, said, "We are excited to expand our transformation journey with the strategic capabilities of a Regional Delivery Centre in Malaysia.

"I am delighted to introduce Carmen Casagranda, who will take on the position of Head of IT for Asia, including executive oversight of our new Malaysia subsidiary, Allianz Technology Sdn. Bhd. Carmen brings a wealth of experience and a proven track record in delivering business and technology transformational change as an Insurance CIO across international markets. I am confident that her expertise will guide our company to new heights in line with Allianz Technology's vision to bring IT closer to the business and business closer to IT."

Datuk Muhammad Azmi Zulkifli, CEO of InvestKL said "We would like to congratulate Allianz on the launch of their Asia IT Regional Delivery Centre in Greater Kuala Lumpur. This strategic expansion will bring forth cutting-edge advancements and demonstrates Allianz's commitment to creating high-value job opportunities, fostering meaningful partnerships, and driving digital transformation within our ecosystem. This is a recognition of Malaysia's global competitiveness and its progress towards becoming a regional tech powerhouse. InvestKL will continue to be a partner and facilitate Allianz's journey in the region."

Allianz remains committed to continually increasing its customer-centricity and finding ways to ensure a richer end-to-end customer experience.





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#### About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2022 reached a mark of RM2.66 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2022, Allianz Life recorded a GWP of RM3.37 billion and is one of the fastest growing life insurers in Malaysia.

Allianz Malaysia has 31 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021.

To learn more about Allianz Malaysia, visit allianz.com.my

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## **About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 122 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life, and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 683 billion euros\*\* on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.6 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2022, over 159,000 employees achieved total revenues of 152.7 billion euros and an operating profit of 14.2 billion euros for the group.

\*Including non-consolidated entities with Allianz customers.



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<sup>\*\*</sup> As of December 31, 2022