

Dear Editor,  
For immediate release:

## TNBX inks Tripartite Collaboration Agreement with Allianz General, Anora to offer SuriaShield to Solar PV users

**Kuala Lumpur, 16 February 2022** – TNBX Sdn Bhd (TNBX), a wholly owned subsidiary of Tenaga Nasional Bhd, has embarked on a partnership with Allianz General Insurance Company (Malaysia) Berhad (Allianz General) and Anora Agency (Anora) to offer SuriaShield™ a jointly owned brand by TNBX and Anora Agency, to solar photovoltaic (PV) users in Malaysia.

The Tripartite Collaboration Agreement was signed by TNBX Managing Director Ir. Nirinder Singh Johl, Allianz General Chief Executive Officer Sean Wang and Anora Chief Executive Officer Samuel Soon. As part of the partnership, Allianz General and Anora are to develop and underwrite SuriaShield™ for TNBX, which will be marketed and made available on any channels used by TNBX.

SuriaShield™ is an affordable residential solar PV insurance that provides a comprehensive 360° protection, cashless repair and restoration, and income or savings compensation during system breakdown.

Ir. Nirinder, Managing Director of TNBX, believes that the collaboration is paving the way for a better value proposition to solar PV owners while providing full protection of their PV assets.

"As more people choose solar powered electricity, there is a growing market for solar insurance. TNBX is continually striving to introduce new solutions to improve customer experience and promote Malaysia's renewable energy growth," said Ir. Nirinder.

Chief Executive Officer of Allianz Malaysia Berhad and its subsidiary Allianz General, Sean, believes that the collaboration was an exciting step for the Company as it continues to pursue its goal of becoming a key lever in building a sustainable future.

"As insurers, we have an important role to play in driving the adoption of renewable energy and supporting the desire to convert to solar power. Through our continued partnership with Anora, we can provide comprehensive protection for solar PV owners, and now with TNBX, we have access to yet another platform and the opportunity to serve an exciting new customer base," said Sean.

"The Tripartite partnership with TNBX and Allianz General is a significant milestone for the solar industry. We are truly honoured and ecstatic to be in partnership with TNBX, a solution provider for renewable energy and energy efficiency, and Allianz General, Malaysia's largest general insurer, to offer SuriaShield. The rolling out of SuriaShield is

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timely to cater for existing FIT and increasing NEM take ups and SuriaShield will be the enabler in domestic solar market,” said Anora Chief Executive Officer, Samuel Soon.

In conjunction to the official launch of SuriaShield, TNBX, in collaboration with Anora, is giving free one-year RM10,000 personal accident coverage underwritten by Allianz General to the first 1,000 SuriaShield customers.


To learn more about SuriaShield, visit [suriashield.tnbx.com.my/home](http://suriashield.tnbx.com.my/home).

#### About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”).

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2020 reached a mark of RM2.36 billion. Allianz



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Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2020, Allianz Life recorded a GWP of RM2.95 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank). In 2019, Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance.

To learn more about Allianz Malaysia, visit [allianz.com.my](http://allianz.com.my)

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### About Anora Agency

Anora's journey began in 2009 believing in going that extra mile for the best interest of clients in mind in underwriting and claims with a strong sense of integrity in service and relationship. Expanded from life insurance into general insurance, Anora is committed to bridge the gap between risks and insurance by providing tailor-made underwriting solutions for the full suite of insurance. In October 2018 through collaboration with the Malaysian Photovoltaic Industry Association and Sustainable Energy Development Authority Malaysia, Anora developed and launched SolarPro, Malaysia's first solar PV system insurance underwritten by Allianz General Insurance Company (Malaysia) Berhad. Passionate to provide innovative insurance solutions, in January 2022, Anora launched SolarPro Line-Stoppage.

For more information about Anora Agency's products and services, visit [anoraagency.com](http://anoraagency.com).

### About TNBX

TNBX Sdn. Bhd. is a wholly owned subsidiary of Tenaga Nasional Berhad incorporated in 2017. TNBX offers smart and innovative solutions in renewable energy and energy efficiency for homes and businesses. Our team members are passionate to drive green revolution in Malaysia and believe that by working together, we can all make the difference the world needs.

To learn more about TNBX, visit [tnbx.com.my/](http://tnbx.com.my/).

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