

Dear Editor, For immediate release:

5 hybrid trucks added to Allianz Road Rangers fleet for simultaneous towing of cars

Kuala Lumpur, 27 May 2022 – Allianz General Insurance Company (Malaysia) Berhad (Allianz General) have added five hybrid trucks to its <u>Allianz Road Rangers</u> fleet, bring the fleet total to 250 tow trucks.

Allianz Road Rangers currently comprises various tow trucks including spectacle lifts, flatbed carriers, super carriers, king dollies, and basement trucks. The hybrid trucks come with combined features of a flatbed carrier and a spectacle lift that can tow two accident vehicles simultaneously. A flatbed carrier features a long hydraulic flatbed that inclines and allows vehicles to be driven or pulled onto the bed for towing, while a spectacle lift or wheel lift tow truck has a metal yoke that hooks up the drive wheels of the vehicle towed. Besides that, the hybrid trucks also carry mini and normal-sized wheel dollies.

Furthermore, hybrid trucks are also suited to tow modified or lowered vehicles or vehicles (particularly of continental-make) that suffer from broken air suspension systems, thus resulting in a lowered suspension before loading onto the carrier platform.

Allianz General's Chief of Claims, Damian Williams, said the addition of the remote-operated hybrid trucks now completes the Allianz Road Rangers fleet. Damian said: "Since its launch in 2017, the Allianz Road Ranger accident assistance service has been key for our customers. In looking out for our customers, we continue to enhance the service or our fleet to ensure our service remains first-rate. With the addition of the innovative hybrid trucks, we can serve our customers better, more so should two vehicles insured under Allianz General are involved in an accident."

In 2021, Allianz General had 1.13 million Motor Comprehensive customers, with 64,000 customers benefiting from the complimentary Allianz Road Rangers service.

"With the hybrid trucks, our Allianz Road Rangers technicians are also better equipped to handle complicated towing jobs. So, if a flatbed is required and dispatched to the accident scene, but the parking brake is stuck, the technician can easily deploy wheel dollies and tow the vehicle using the yoke, all with no further delay in service," added Damian.

In the event of an accident, Allianz General's Motor Comprehensive customers should call 1-800-22-5542. To learn more about the Allianz Road Rangers service, visit allianz.com.my/road-rangers.

About Allianz in Malaysia



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AllianzMalaysia



The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2021 reached a mark of RM2.43 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2021, Allianz Life recorded a GWP of RM3.26 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

*Including non-consolidated entities with Allianz customers.

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