

Allianz Life provides some certainty during uncertain times

- Allianz UltimateLink comes with conditional in-force guarantee for first six years
- Guaranteed COI rate for HealthInsured for the first five years for early birds

Kuala Lumpur, 15 April 2022 - Allianz Life Insurance Malaysia Berhad (Allianz Life) is providing some certainty for its customers to brave uncertain times with the launch of new investment-linked plan (ILP) Allianz UltimateLink and medical rider plan HealthInsured.

Allianz UltimateLink is a regular premium ILP that has a wide range of mix-andmatch optional benefits in just one plan with comprehensive life coverage. Moreover, it comes with Conditional In-Force Guarantee, which means the policy will not lapse* due to insufficient units to pay for all the policy charges during the first six years.

Meanwhile, HealthInsured is a guaranteed, renewable unit deducting Hospitalisation and Surgical (H&S) rider plan that provides high overall annual limit up to RM5 million for comprehensive medical coverage including cancer, emergency accident as well as COVID-19. In addition, early birds whose policies are submitted during the launch campaign period** – 16 March 2022 until 30 April 2022 - will enjoy a guaranteed rate* for Cost of Insurance (COI) for the first five years.

Allianz Life Chief Executive Officer, Charles Ong said apart from the protection gap when it comes to life insurance, the pandemic also brought about several uncertainties in financial stability, job security and accessibility to healthcare, among others.

"One thing that is certain - as an insurer, customers have always been our priority and Allianz Life will always strive to be there for our customers even during difficult times. We also want to help and respond within our capacity to the policy holders.

"Now that we are preparing to live with the COVID-19 in an endemic phase, we need to make changes to our future plans and be as adaptive as we can in unpredictable situations. As everyone has different needs, we developed Allianz UltimateLink that allows customers to customise their protection coverage based on their needs and means. As for HealthInsured, it was created with different

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deductible options that can complement existing medical coverage one already has," Ong said.

Meanwhile, HealthInsured consists of four plans which offer different levels of benefits, namely Plan 150, Plan 200, Plan 300 and Plan 500.

Plan 200 and above come with COVID-19 coverage and different levels of deductible options. They also come with retirement option which allows the policy owners to convert their deductible plan to a zero deductible plan when the Life Assured attains age 60. Or, the policy owners can opt to continue with their current deductible level to make their medical plan more affordable. Meanwhile, Plan 150 is specially designed with essential coverages which provide protection in the event of hospitalisation. However, it is also designed to be more affordable for some customers.

HealthInsured's policy holders can also enjoy value added services including medical-assisted attention at home with the Allianz Care@Home, and obtain second opinions regarding their conditions from medical professionals around the world.

For more details on Allianz UltimateLink and HealthInsured, visit https://www.allianz.com.my/personal/life-health-and-savings.html or contact us at 1-300-22-5542 or customer.service@allianz.com.my from Monday to Friday between 8.00am to 8.00pm.

*Terms and conditions apply

**Allianz Life reserves the right to cease the campaign or change or extend the campaign period at any time



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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2021 reached a mark of RM2.43 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2021, Allianz Life recorded a GWP of RM3.26 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my Facebook: <u>facebook.com/AllianzMalaysia/</u> | Instagram: <u>instagram.com/allianzmalaysia/</u> LinkedIn: linkedin.com/company/allianzmalaysia/

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group. *Including non-consolidated entities with Allianz customers.



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