

Dear Editor,
For immediate release:

Allianz General launches Allianz Business Shield

- ***Comprehensive, customisable insurance for SMEs***
- ***Includes profit protection with optional hospital income benefit***

Kuala Lumpur, 13 August 2021 – Allianz General Insurance Company (Malaysia) Berhad (Allianz General) recently launched [Allianz Business Shield](#), aimed at helping small and medium-sized enterprises (SMEs) minimise their business risks in times of crisis.

A revamp of the Company's Smart Retail Shield, launched last year, Allianz Business Shield offers flexible and comprehensive insurance solutions for 63 occupation classes. SMEs can now select their preferred coverage based on their business needs and customise their sum insured. Using fire insurance as a base coverage, SMEs have the option to add on any of the 17 coverages available, from Inconvenience Relief Benefit with COVID-19 coverage, Group Personal Accident to Burglary, Machinery Breakdown, Goods in Transit, and more based on their business needs.

"We have seen the repercussions of the pandemic and how it has affected SMEs in the country first hand. We want SMEs out there to know that we have their backs, and regardless if you have an accident or are faced with COVID-19, we will be there to help them mitigate these risks and overcome challenges," said Horst Habbig, Chief Sales Officer of Allianz General.

"Allianz Business Shield allows SMEs to tailor their protection portfolio, selecting the types of coverages that resonate with their business needs and the sum insured. That way, SMEs are in full control of the type of coverage and the sum insured they are comfortable with, and Allianz General will take care of the rest," added Habbig.

"Plus, with the increase of occupational classes and coverage, Allianz Business Shield ticks more boxes and is able to offer SMEs more targeted insurance solutions in the form of Profit Shield and Allianz Hospital Income."

Profit Shield provides protection of up to RM2 million for any loss in profit for the loss or damage of more than 15 percent of the total sum insured due to insured perils, or should the insured is deprived of the use of its insured business premises for more than 72 hours after the loss or damage due to insured perils. Moreover, Profit

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Shield benefit also covers expenses incurred for a one-time disinfection service for the insured business premise and testing kits for the employees.

Meanwhile, for added protection, Allianz Hospital Income provides SME employees with a medical plan that provides a daily allowance of between RM100 and RM500, for up to 60 days upon hospitalisation due to accidents, illnesses, or diseases.

Furthermore, in regards to COVID-19, SMEs can secure their business with Inconvenience Relief Benefit, which pays up to RM2,000 per day for a maximum of 14 days.

To purchase Allianz Business Shield, contact any Allianz General agent through our agent locator via allianz.com.my/allianz-locator.

To learn more about Allianz Business Shield, visit allianz.com.my/allianz-business-shield.



About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2020 reached a mark of RM2.36 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2020, Allianz Life recorded a GWP of RM2.95 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank). In 2019, Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance.

To learn more about Allianz Malaysia, visit allianz.com.my
Facebook: facebook.com/AllianzMalaysia/ | Instagram: instagram.com/allianzmalaysia/
LinkedIn: linkedin.com/company/allianzmalaysia/

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 790 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.

*Includes non-consolidated entities with Allianz customers.


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