

Dear Editor, For immediate release:

Allianz General joins NEXEA Corporate Accelerator Programme 2021

Applications now open until 31 July

Kuala Lumpur, 9 July 2021 – Allianz General Insurance Company (Malaysia) Berhad (Allianz General) is set to feature in NEXEA Corporate Accelerator Programme 2021 for the second year running, renewing its interest in discovering potential partnerships.

The programme, co-organised by Malaysian Global Innovation and Creativity Centre (MaGIC), Malaysian Business Angel Network (MBAN), Malaysia Digital Economy Corporation(MDEC), Cyberview Sdn Bhd and AWS Activate, and supported by Cradle, will feature corporate partners Allianz General and Spritzer amongst others.

Allianz General Chief Executive Officer Sean Wang revealed that the Company was keen to partner NEXEA again as the Corporate Accelerator Programme offers access to some of the best up and coming start-ups currently in the market.

Following the programme last year, Allianz General had access to the top 20 startups, coming away from the programme with three corporate matching with two partnerships.

Allianz General's affiliation with start-ups has seen it partner various organisations since 2017. Some of its stalwart partnerships include Pand.ai, who helped create Aida, Malaysia's first customer-facing AI insurance chatbot, as well as distribution partners such as SPEEDHOME (home rental platform), SOCAR (car-sharing network), PolicyStreet (insurtech start-up), and RinggitPlus (online comparison site).

"Allianz General currently has over 50 active digital partnerships across various sectors but we are always on the lookout for partners that offer fresh, bold ideas that can change or elevate the way we do business and transform how our customers can benefit from products and services," said Sean.

"Our experience with NEXEA has been great and electing to join this year's programme was the easiest decision. Our goal this year is to identify potential partnerships that offer distribution opportunities that are mutually beneficial and start-ups that have sustainable business models and the capabilities to expand into newer markets," added Sean.





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Open to all Malaysian-based technology start-ups, the five-month long Corporate Accelerator Programme is designed to allow participating start-ups to gain business traction, improve on strategy and the other business fundamentals with guidance from mentors and experts.

In addition, the participating start-ups will also benefit from a six-month Entrepreneurs Programme for start-ups to learn and grow with their peers and mentors.

The NEXEA Corporate Accelerator 2021 applications are open until 31 July 2021. To apply or find out more about the programme, visit <u>corporateaccelerator.org/</u>



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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2020 reached a mark of RM2.36 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2020, Allianz Life recorded a GWP of RM2.95 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank). In 2019, Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance.

To learn more about Allianz Malaysia, visit allianz.com.my

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 790 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.

*Includes non-consolidated entities with Allianz customers.

About NEXEA

NEXEA is a Malaysian Venture Capital and Startup Accelerator firm that specialises in supporting and funding technology companies that have the potential to be the next technology giants. NEXEA also has services for investors and corporations that want to invest or work with future technology giants.

NEXEA is known for its mentors who are successful ex-entrepreneurs, or C-levels who own or have sold (IPO, M&A) their businesses. The combination of experienced mentors, experts, and partners prove potent as the top companies out of 35+startups invested by NEXEA have grown



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3 to 16 times per year. NEXEA is based in Bandar Sunway, Selangor. For more information, visit us at <u>nexea.co</u>.

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