

Dear Editor, For immediate release:

## Allianz Business Shield promo from 1 Oct - 31 Dec

- Customisable SME insurance now comes with free Miscellaneous coverage
- One-time cash payout for COVID-19 under the Allianz Hospital Income plan

**Kuala Lumpur, 15 October 2021** – Small and medium-sized enterprises (SMEs) that purchase <u>Allianz Business Shield</u> between 1 October and 31 December 2021 can enjoy extra protection at no additional cost.

Under the promotion campaign, Allianz General Insurance Company (Malaysia) Berhad (Allianz General) is providing SMEs free Miscellaneous cover. Businesses under the retail and office category will receive complimentary RM250,000 coverage (worth RM400 in premium), while those under the manufacturing sector will receive an RM430,000 coverage (worth RM540 in premium) at no additional charge.

Besides that, SMEs that have purchased Allianz Hospital Income (medical plan for employees) under Allianz Business Shield previously or do so during the campaign will also be eligible for a one-time cash payout of RM2,000 if the employee is hospitalised due to COVID-19 or RM10,000 if the employee passes away due to COVID-19.\*

"With Allianz Business Shield, our goal is to help SMEs minimise their business risks in times of crisis. In the aftermath of COVID-19, SMEs continue to struggle. As insurers, we can step up even further, so we are offering them complimentary cover so they can enjoy better coverage without having to worry about the cost," said Horst Habbig, Chief Sales Officer of Allianz General.

Launched in May this year, Allianz Business Shield sold more than 5,000 policies within the first four months.

Allianz Business Shield offers flexible and comprehensive insurance solutions for 63 occupation classes in which SMEs can select their preferred coverage based on their business needs and customise their sum insured.

With fire insurance as a base coverage, SMEs have the option to add on any of the 17 coverages available, from Inconvenience Relief Benefit with COVID-19 coverage,



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Group Personal Accident to Burglary, Machinery Breakdown, Goods in Transit, Profit Shield and more based on their business needs.

To purchase Allianz Business Shield, contact any Allianz General agent through our agent locater via <u>allianz.com.my/allianz-locator</u>.

To learn more about Allianz Business Shield, visit <u>allianz.com.my/allianz-business-shield</u>.

\*Terms and conditions apply.



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## About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2020 reached a mark of RM2.36 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2020, Allianz Life recorded a GWP of RM2.95 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank). In 2019, Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance.

To learn more about Allianz Malaysia, visit allianz.com.my

Facebook: facebook.com/AllianzMalaysia/ | Instagram: instagram.com/allianzmalaysia/

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## **About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 790 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.

\*Includes non-consolidated entities with Allianz customers.

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