

Dear Editor, For immediate release:

Allianz Life launches a 24-month C.E.O. Programme

 Aims to nurture new talents while providing them monthly financial assistance

Kuala Lumpur, 8 February 2021 – Allianz Life Insurance Malaysia Berhad (Allianz Life) launched the Allianz Career of Excellence and Opportunity (C.E.O.) Programme that aims to nurture new talents and develop leaders within the company.

The 24-month training programme applies a proven success model which implements focus-coaching and personalised mentoring with the Allianz Life's management team. Participants will obtain the chance to be certified as an Estate Planner – agents who specialise in estate planning – through a series of high intensity training sessions.

Participants will also receive a guaranteed monthly financial assistance of up to RM12,000 throughout the two years.

Allianz Life Chief Executive Officer, Joseph Gross said the company takes a great deal of interest in investing in its people.

"I am proud to see the C.E.O Programme take off as we strive to deliver an ongoing talent development mechanism that serves to enhance people's skills and knowledge. I foresee the calibre of individuals who will become part of our organisation in the coming years and I am excited at the prospect of welcoming a workforce motivated by passion to serve our community," Gross said.

In November 2020, the insurer had also inked a training services agreement with the Malaysian Financial Planning Council (MFPC) which will enable Allianz Life agents to enrol in the Council's Professional Estate Planning Adviser Programme (PEPAP).

Through the certification programme, Allianz Life agents will be able to gain indepth knowledge on how to integrate these services into effective financial or estate planning.

Meanwhile, Gross said it is timely to kick start the C.E.O. Programme amid rising unemployment rate in the country.

Data from the Department of Statistics Malaysia showed that the unemployment rate for November 2020 was higher by 1.6 percentage points YoY to 764,400 unemployed persons, compared with 513,900 persons in November 2019.

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"At Allianz, we try our best to protect people in any situation. Through the C.E.O. Programme, we hope to keep a lot of Malaysians from unemployment and help them in securing a better future.

"In addition, there is a huge market to tap in the life insurance sector as <u>less than</u> 40% from <u>Malaysia's 33 million population</u> own a life insurance plan," Gross said.

To find more about the Allianz C.E.O. Programme, visit <u>www.allianz.com.my/allianz-ceo-programme</u>.

For further enquiries, kindly contact Allianz Malaysia Berhad via <u>customer.service@allianz.com.my</u> or at 1-300-22-5542, from Monday to Friday between 8.00am to 8.00pm.

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About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2019 reached a mark of RM2.20 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2019, Allianz Life recorded a GWP of RM2.73 billion and is one of the fastest growing life insurers in Malaysia.

Allianz Malaysia has 32 branches nationwide.

Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance. In 2018, Allianz Malaysia was recognised at the National Contact Centre Award 2018 for Best Customer Relationship Management for Contact Centre (Silver) and Best Innovative Adoption Award (Merit). Allianz General's Allianz Road Rangers: 24-Hour Call Centre advertisement won Top Ad in Financial Services and Institutions at the YouTube Malaysia Awards 2018.

To learn more about Allianz Malaysia, visit allianz.com.my

Facebook: facebook.com/AllianzMalaysia/ | Instagram: instagram.com/allianzmalaysia/

LinkedIn: <u>linkedin.com/company/allianzmalaysia/</u>

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million retail and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 754 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage almost 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2019, over 147,000 employees achieved total revenues of 142 billion euros and an operating profit of 11.9 billion euros for the group.

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