

Product Disclosure Sheet – Allianz SureYield
PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before You decide to take up Allianz SureYield. Be sure to also read the general terms and conditions)

Financial Service Provider : Allianz Life Insurance Malaysia Berhad ("Us"/"We"/"Our")
Product Name : Allianz SureYield

1. What is this product about?

This is a limited two (2) pay non-participating endowment plan which matures at the end of tenth (10th) Policy Year.

This Policy provides:

- (i) insurance coverage upon death of the Life Assured,
- (ii) Guaranteed Cash Payment (GCP) Benefit, and
- (iii) Maturity Benefit.

2. What are the covers/benefits provided?

(i) While this Policy is in force, this plan covers:

- **Death Benefit:** Upon Death of the Life Assured prior to the maturity/expiry of the Policy while the Policy is still in force, the Death benefit payable shall be:

Policy Year at the Time of Death	Death Benefit
Policy Year 1	100% of Total Premium Paid
Policy Year 2 and onwards	105% of Total Premium Paid

In addition, any accumulated Guaranteed Cash Payment deposited with the Company, will be paid in the event of death of Life Assured. We reserve the right to deduct the Indebtedness, if any, from the amount payable under this benefit. Thereafter, the Policy shall terminate.

- **Maturity Benefit:** Upon survival of the Life Assured on the Maturity/ Expiry Date while the Policy is in force, the maturity benefit payable shall be equivalent to 100% of total Premium paid. In addition, any accumulated Guaranteed Cash Payment deposited with the Company shall be payable. Thereafter, the Policy shall terminate.

- **Guaranteed Cash Payment:** Guaranteed Cash Payment of 4% of the total Premium paid[^] will be payable starting from the end of the first (1st) Policy Year onwards and every end of a Policy Year thereafter until the Policy maturity or termination, whichever is earlier.

The Policy Owner may elect one of the following options by giving a written notice to the Company not later than the date the Guaranteed Cash Payment is due:

- (i) to withdraw the Guaranteed Cash Payment when due; or
- (ii) to deposit the Guaranteed Cash Payment with the Company to accumulate with interest at a rate to be determined by the Company which may vary from year to year.

In the event no option is elected, option (i) shall automatically apply. The accumulated Guaranteed Cash Payment deposited with Us, if any, can be withdrawn at any time by the policy owner.

Any remaining accumulated Guaranteed Cash Payment deposited with Us will be paid upon surrender or maturity/ expiry of the Policy, death of the Life Assured or pursuant to Section 5(iii) below, whichever is earlier.

[^]Excluding any advance payment.

- (ii) The coverage term for this Policy is ten (10) years.

Product Disclosure Sheet – Allianz SureYield

3. How much Premium do I have to pay?

- (i) The estimated Premium that You have to pay depends on the annual premium chosen by You, subject to Our approval.

6% service tax is applicable if the Policy Owner is a business organization or where the Policy is absolutely assigned to a business organisation.

- (ii) The Premium payment term for this Policy is two (2) years.
- (iii) The Premium is guaranteed and level throughout the Premium payment term.

4. What are the fees and charges that I have to pay?

Fee and charges for this plan are as follows:

- (i) Commission: Commission paid to the insurance agent is borne by You and paid from Your Premium for this Policy. The commission payable is as below:

Policy Year	Commission (% of Annual Premium)
1	0.5%
2	0.5%

5. What are some of the key terms and conditions that I should be aware of?

- (i) Importance of disclosure - You must disclose all material facts such as medical condition and state Your age correctly. You should also provide sufficient and accurate information to enable Us to advise You on the suitability of the Policy, taking into consideration the appropriateness of the Policy to Your needs and circumstances.
- (ii) Free-look period - You may cancel Your Policy by giving Us a written request and by returning the Policy to Us within fifteen (15) days, from the date of receipt of the Policy by You. We will refund to You the Premium that You have paid less any medical fee incurred by Us.
- (iii) Grace Period - You are allowed a Grace Period of thirty-one (31) days from the Premium due date to pay Your Premium, during this period Your Policy shall remain in force. After the expiration of Grace Period, We shall pay You the Cash Value together with any accumulated Guaranteed Cash Payment deposited with Us. Thereafter, the Policy shall terminate.
- (iv) Reinstatement - You may, upon obtaining Our written consent, reinstate Your Policy any time within ninety (90) days from the date of termination of the Policy pursuant to Section 5(iii) above. You may refer to the Policy Contract for the terms and conditions of reinstatement.
- (v) Withdrawal - The accumulated Guaranteed Cash Payment deposited with Us, if any, can be withdrawn at any time by You.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the complete terms and conditions under this Policy.

6. What are the major exclusions under this plan?

This plan shall not cover suicide of the Life Assured, while sane or insane, within twelve (12) months from the Issue Date or Reinstatement Date, whichever is later. If death was due to suicide within the twelve (12) months, We shall

Product Disclosure Sheet – Allianz SureYield

refund the total Premiums paid under the Policy without interest. In addition, any accumulated Guaranteed Cash Payment deposited with the Company shall be payable. Thereafter, the Policy shall terminate.

7. Can I cancel my Policy?

You may cancel Your Policy by giving a written notice to Us. Buying a life policy is a long-term financial commitment. If You do not pay Your premiums within the thirty-one (31) day Grace Period, We shall pay You the Cash Value together with any accumulated Guaranteed Cash Payment deposited with Us. Thereafter, the Policy shall terminate. The amount that We will pay You when You cancel the Policy before the Maturity/Expiry Date will be much less than the total amount of Premium that You have paid.

Upon cancellation before maturity, You are entitled to receive the Cash Value together with the accumulated Guaranteed Cash Payment deposited with Us, if any. The Cash Value will be as follows:

Policy Year*	Percentage of Total Premium Paid^
1	88%
2	89%
3	90%
4	91%
5	92%
6	93%
7	95%
8	96%
9	98%
10	100%

*If the Policy has any outstanding Premium, number of Policy Year with Premiums paid shall be referred to instead.

^Excluding any advance payment.

8. What do I need to do if there are changes to my contact details?

It is important that You inform Us of any change in Your contact details including Your address or the address of Your nominee and/or trustee and/or appointed Contingent Owner, if any, to ensure that all correspondences reach You or Your nominee and/or trustee and/or appointed Contingent Owner in a timely manner.

9. How do I make a claim?

You may visit www.allianz.com.my for the claims guide. You are advised to submit Your claim (if any) to Us as soon as possible.

10. Where can I get further information?

Should You require additional information, please visit www.mycoverage.my.

If You have any enquiries, please contact Us at:

Allianz Life Insurance Malaysia Berhad (198301008983)
 (licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)
 Allianz Customer Service Center
 Allianz Arena
 Ground Floor, Block 2A
 Plaza Sentral, Jalan Stesen Sentral 5
 Kuala Lumpur Sentral
 50470 Kuala Lumpur
 Customer Contact Center : 1 300 22 5542
 Email : customer.service@allianz.com.my

Product Disclosure Sheet – Allianz SureYield

11. Other similar types of cover available?

Please contact Us if You wish to know any other similar types of cover that We offer.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Other Important Notice:

1. You should satisfy Yourself that this Policy would best serve Your needs and that the Premium payable under this Policy is affordable.
2. If You as the Policy Owner are also the Life Assured of this Policy, it is advisable for You to nominate a nominee for Your Policy and ensure the nominee is aware of the Policy that You have purchased. Failure to make a nomination may cause a delay in paying the policy moneys to Your beneficiary.
3. You may change the ownership of the Policy by way of an assignment subject to Our Approval and in accordance with the guidelines issued by Us from time to time and by giving Us a written notice. The change of ownership of the Policy shall be effective only after We receive the written notice.
4. Insurance protection shall only be provided effective from the Issue Date or Reinstatement Date of the Policy, whichever is later.
5. You are advised to keep the receipt as proof of payment of Premiums.
6. The standard time frame required for Us to issue a Policy will be six (6) working days from the submission date of the Application Form for life insurance subject to full documentation received and We are satisfied that no further investigation is necessary.
7. It may not be advantageous to replace an existing life insurance policy with a new one. If You intend to do so, We recommend that You consult Your present insurer before making a final decision.
8. If You surrender Your Policy in early years, You may receive an amount which is much lesser than the Premiums paid.
9. This Policy may qualify for tax relief subject to the Inland Revenue Board's approval.
10. This Product Disclosure Sheet is not a contract of insurance. The descriptions of the available coverage are only a summary for quick and easy reference. The comprehensive terms and conditions that apply are stated in the policy contract.
11. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Policy, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable Premiums and other charges. All provisions in this Policy on payment of Premiums and default hereof shall apply equally to the Applicable Tax.

This information provided in this Product Disclosure Sheet is valid as at the Issue Date of this Policy.