

Respecting human rights

This statement encompasses the Human Rights approach of Allianz Malaysia Berhad (“AMB”) and its subsidiary companies, Allianz General Insurance Company (Malaysia) Berhad (“Allianz General”) and Allianz Life Insurance Malaysia Berhad (“Allianz Life”), which are collectively referred to as “Allianz”. Allianz SE is the ultimate holding company of AMB. Allianz SE and its subsidiaries and associated companies are referred to as “Allianz”.

Allianz’s approach to human rights

All humans are entitled to basic rights and freedom. Allianz recognises the importance of human rights, as both a value-based and a business significance. We see respect for human rights as a minimum standard for responsible business, both within and beyond our direct operations.

Allianz is committed to:

- supporting and respecting the protection of international human rights; and
- ensuring that Allianz is not complicit in human rights abuses.

The human rights that Allianz is committed to respecting are:

- occupational health and safety;
- the elimination of discrimination in respect of employment and occupation; and
- prohibition of child labor and forced labor.

Allianz has been a member of the U.N. Global Compact (UNGC) since 2002 and uses the UNGC principles, including protection of human rights and adherence to labor standards, as guide for its business activities.

Human rights in our core business

As a corporate insurer and investor, our human rights due diligence process forms part of our overall sustainability approach, which is integrated into our broader risk management system.

We use a combination of sector and country-specific approaches to identify human rights risks.

Human rights-related due diligence has been integrated into 8 sensitive business areas, where relevant, to ensure that human rights are part of the overall risk assessment for insurance and investments in non-listed asset classes. For business transactions in certain countries, where systematic human rights violations occur, we carry out due diligence in accordance with our Human Rights Guideline.

→ Further details in the [Allianz Sustainability Integration Framework](#).

Human rights in our own operations and supply chain

Allianz has been subject to the German Supply Chain Act since 2023. As a result, we have established risk management systems in our own operations and supply chain. These include annual and ad-hoc analyses of human rights risks, appropriate preventive and remedial measures.

Own operations: The Allianz Group Code of Conduct reflects our values and principles at Allianz and gives our employees guidance in their actions and decisions. As part of this Code of Conduct, we expect employees to support and adhere to human rights. At Allianz, we have implemented appropriate measures to minimise risks to relevant human rights and labor standards in our own operations. These include:

- the integration of human rights and labor standards in our internal corporate rules, depending on local laws and requirements;
- anonymous feedback tools and surveys on issues such as workload, rewards and recognition, and diversity; and
- measures to ensure the physical safety of our employees as well as to improve their health and well-being.

→ [Read the Allianz Group Code of Conduct](#)

Supply chain: We at Allianz expect our suppliers to act with integrity and respect the rights of their own employees and other people who may be affected by the supplier's business activities. To minimise human rights risks in our supply chain, we have appropriate measures in place, including:

- the Allianz Vendor Code of Conduct that spells out our expectations towards our suppliers regarding human rights and employment standards;
- the Allianz Sustainable Procurement Charter that provides guidance for both internal buyers and external suppliers; and
- the Allianz Vendor Integrity Screening process that contains additional questions on the human rights due diligence of suppliers.

→ [Read the Allianz Vendor Code of Conduct](#)

→ [Read the Allianz Sustainable Procurement Charter](#)

Thank you for the attention.