

Dear Editor,
For immediate release:

Anora and Allianz General partners with Envision Digital to offer more comprehensive protection for solar assets

Kuala Lumpur, 21 May 2021 – Anora Agency Sdn Bhd (Anora), together with Allianz General Insurance Company (Malaysia) Berhad (Allianz General), today signed a Memorandum of Understanding (MoU) with global decarbonization and Artificial Intelligence of Things (AIoT) technology leader Envision Digital International Pte Ltd (Envision Digital) to accelerate growth in the renewable energy sector.

This MOU will offer solar photovoltaic (PV) owners in Malaysia both comprehensive protection and state-of-the-art digital monitoring services for their solar energy assets.

SolarPro™, a pioneering solar PV system insurance protection solution underwritten by Allianz General and exclusively distributed by Anora, offers all-risk protection and covers loss or damage to solar PV systems, as well as loss of income or savings due to system downtime.

EnOS™, Envision Digital's proprietary monitoring, advanced analytics, forecasting, and optimising application, currently manages more than 200 gigawatts of energy assets globally. Driven by machine learning, EnOS will help owners of renewable energy assets, including solar PV installations, to better monitor and manage the performance of their assets, including proactively detecting and diagnosing emerging system underperformance or component health issues, as well as providing recommendations or interventions for pre-emptive or corrective action.

"Anora is committed towards the long-term sustainability of Malaysia's solar PV industry," said Samuel Soon, Anora's Chief Executive Officer.

"While SolarPro™ has successfully addressed the protection gap in our solar PV industry, Envision Digital's innovative digital monitoring system plays an integral part in increasing the reliability and longevity of the solar PV installations, thereby reducing overall operational and maintenance costs. Together, we help solar asset owners better secure their renewable energy investments," added Samuel.

Chief Executive Officer of Allianz Malaysia Berhad and its subsidiary Allianz General, Zakri Khir said this was an exciting step for the Company as the partnership with Anora and Envision Digital fits seamlessly into the Allianz

Press Release



Malaysia's overarching goal of becoming key levers in building a sustainable future.

"As insurers, it is becoming increasingly apparent just how important our role is in driving the adoption of renewable energy and supporting the conversion to using solar power. Our continued partnership with Anora will enable us to provide comprehensive protection to solar PV owners, both residential and commercial. Now, together with Envision Digital's EnOS™, we will have access to much-needed advanced analytics and forecasts that are essential in risk management and the developing newer versions of SolarPro in the future as well," said Zakri.

Renewable energy currently accounts for 18 percent of Malaysia's energy mix, with the national target to grow capacity to 20 percent by 2025.

"The solar energy field is fast evolving with unprecedented developments and growth in recent years, and we are excited to work with Anora and Allianz General to promote the installation and adoption of natural energy sources and new technologies that support accelerated energy transition," said Sylvie Ouziel, International President, Envision Digital.

"Envision Digital is the technology net-zero partner for companies and governments, reconciling green and growth, efficiency and environment," added Ouziel.

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About Allianz in Malaysia


The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2020 reached a mark of RM2.36 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2020, Allianz Life recorded a GWP of RM2.95 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank). In 2019, Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance.



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About Anora Agency

The journey of Anora Agency (Anora) began in 2009 at Menara Axis in Petaling Jaya, concentrating mostly on Life Insurance with AIA. In 2010, Anora expanded into General Insurance with Allianz, providing Marine Insurance policy insuring electronic goods and components from Korea to various parts of Malaysia, including Warehousing, Transit, Liability, Workmen and Employee Benefits Policy.

Anora continued to venture into more comprehensive insurance solutions for the fertiliser industry with Marine Hull, Warehousing, Transit, Liability and Employee Benefit policies in 2011. Anora achieved another milestone in 2012 by becoming a certified Private Retirement Scheme agent, providing retirement fund solutions. At the same time, Anora began to offer Motor Fleet policy to various multinational companies. Two years later in 2014, Anora added another insurance principal, Takaful Malaysia as part of its insurance solution offering expansion. It is the same year that Anora became Allianz's Premier Eagle Award recipient for the next four consecutive years. Within the same year as well, Anora expanded its business and moved to the current office in Plaza 33, Petaling Jaya.

By 2017, Anora offered Hull Protection and Indemnity policies. It is within the same year in 2017 that Anora began to create and innovate an insurance solution for the Solar PV industry by working closely with SEDA and MPIA where SolarPro was birthed. Anora now works with insurers to underwrite approximately RM10bil worth of assets ranging from Marine, Cargo, Hull, Engineering & Machines, Property and more in 3 countries across South-East Asia.

For more information about Anora Agency's products and services, visit anoraagency.com.


About Envision Digital

Envision Digital is focused on bringing technology solutions to the sustainability challenge. Its world-class AIoT technology helps governments and companies across the world accelerate progress toward a net zero future and improve their citizens' quality of life. Having established itself as a leading solutions provider for intelligent renewable energy generation, consumption efficiency and smart and flexible storage, it has extended its capabilities beyond energy to enable and optimise applications – notably in smart cities, smart buildings and estates, smart plants, smart infrastructures and e-mobility.

EnOS™, Envision Digital's proprietary AIoT operating system, connects and manages more than 100 million smart devices and 200 gigawatts of energy assets globally, while its growing ecosystem of more than 360 customers and partners span 10 industries and include Accenture, Amazon Web Services, GovTech Singapore, Keppel Corporation, Microsoft, Nissan, PTT, Sonnen, Solarvest and Total. The company has close to 700 employees and 12 offices across China, France, Japan, Germany, Norway, the Netherlands, the United Kingdom, and the United States, with headquarters in Singapore.



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