

Dear Editor,  
For immediate release:

## Allianz Malaysia joins Rasuah Busters in combat against corruption

- **Insurer to use #RasuahBusters. Kami anti rasuah slogan to embolden employees to reject all forms of graft**

**Kuala Lumpur, 19 April 2021** – Allianz Malaysia Berhad (Allianz Malaysia) today announced its collaboration with the Rasuah Busters movement empowering local communities to reject corrupt practices.

The first insurers to officially join the movement, the Company also revealed its #RasuahBusters. Kami anti rasuah slogan that it hopes will embolden its employees to reject all forms of graft.

Allianz Malaysia Chief Executive Officer Zakri Khir said that the time is now for corporates and individuals to be empowered to demand greater accountability from those in positions of power.

"Corruption exists in every society and industry, including insurance. While we have always been undeterred in our pursuit of good governance, that is guided by principles of transparency, integrity, and accountability. As a Company, we can always do better," said Zakri.

"Our pledge of **#RasuahBusters. Kami anti rasuah** underlines our intent, as a Company, in making a collective stand in rejecting all forms of corruption through our actions, be it at the workplace or on a personal level. We are ready to embark on this exciting journey and be the change we hope to see in corporate Malaysia."

Recently, Malaysia was ranked 57th on Transparency International's Corruption Perceptions Index (CPI) 2020 with a score of 51, behind ASEAN neighbours Singapore (joint 3rd with a score of 85) with Brunei Darussalam (joint 35th with a score of 60).

According to the Malaysian Anti-Corruption Committee (MACC), 3,981 investigation papers on corruption were opened, between 2017 and 31 March 2021, with 4,194 arrests, 1,601 charges, with 856 cases convicted.

Of the overall number of investigation papers, 627 involved the private sector, with 927 arrests made and 256 charges with a conviction rate of 125 cases.

Guest speaker at the launch, MACC Deputy Chief Commissioner (Prevention) Dato' Sri Shamshun Baharin Mohd Jamil opined, the best step an organisation can take when faced with corruption is to strengthen the elements of integrity and anti-corruption practices.



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"Good corporate governance is not the only solution. It needs to be accompanied by the strengthening of core values and a high commitment in instilling ethics and a culture of integrity in the organisation, which is ultimately capable of creating a corruption-free environment in business," said Shamshun Baharin.

"The application of integrity and anti-corruption elements is crucial given the current developments where a majority of organisations in the country, regardless of them being government agencies, private companies, or financial institutions, are facing various challenges including corruption, malpractice, and abuse of power. Therefore, the leadership of Allianz Malaysia must be prepared to face these challenges to ensure that its organisation operates efficiently and effectively," he added.

Rasuah Busters, led by Karangkrif Media Group chairman Datuk Hussamuddin Yaacob, has steadily gained momentum since its launch on 29 January 2021. The movement recently announced its 'Coalition of the Willing' made up of 25 prominent figures in early April and last week, launched its 100 Million Steps Against Corruption campaign – a call to action for encouraging Malaysians to reject all forms of corruption.

On its collaboration with Allianz Malaysia, Hussamuddin, who is also the Rasuah Busters Team leader, said: I think this is a great example and execution of our call to action. Allianz Malaysia, as a company, has proactively responded to this call, implementing internal programs to support the efforts to fight corruption within the ecosystem.

"So if more organisations or corporate companies can do this according to their respective capacity and industry, I think the faster we can eradicate corruption from our ecosystem," added Hussamuddin.

To learn more about Rasuah Busters, visit [www.rasuahbusters.com](http://www.rasuahbusters.com) or the Group's social pages on Facebook, Instagram, and Twitter and use the hashtag #RasuahBusters to track the Group's anti-graft activities.

To lodge misconduct, corrupt practices, or complaints, contact 019-668 0920.  
To start your own Rasuah Buster movement, register at <https://bit.ly/3ctmxSy>.  
To volunteer with Rasuah Busters, contact 019-382 3635 (via WhatsApp).



### About Allianz in Malaysia

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life").

Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2020 reached a mark of RM2.36 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2020, Allianz Life recorded a GWP of RM2.95 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide.

In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank). In 2019, Allianz Life was named The BrandLaureate's Iconic Brands of the Decade Award 2019 for Life Insurance.

To learn more about Allianz Malaysia, visit [allianz.com.my](http://allianz.com.my)

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### About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 790 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.

\*Includes non-consolidated entities with Allianz customers.

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