Minutes of the 52nd Annual General Meeting ("Meeting") of the Company held on Tuesday, 16 June 2026 at 10.00 a.m. at the Grand Ballroom, Level 2, Aloft Kuala Lumpur Sentral, 5 Jalan Stesen Sentral, Kuala Lumpur Sentral, 50470 Kuala Lumpur ("Main Venue") and virtually by way of electronic means via the Vistra Share Registry and IPO (MY) portal ("The Portal") at https://srmy.vistra.com.

PRESENT

Zakri Bin Mohd Khir	Chairman and Non-Independent Non-Executive Director ("NINED")
Peter Ho Kok Wai	Independent Non-Executive Director ("INED") and Chairman of Allianz Life Insurance Malaysia Berhad ("Allianz Life")
Tan Sri Datuk Zainun Binti Ali	INED
Anusha Thavarajah	NINED
Dr. Muhammed Bin Abdul Khalid	INED and Chairman of Allianz General Insurance Company (Malaysia) Berhad ("Allianz General")
Wong Kok Leong	INED and Chairman of Nomination and Remuneration Committee
Dr. Hasnita Binti Dato' Hashim	INED and Chairman of Audit Committee
Lim Tuang Ooi	Chairman of Risk Management Committee and INED of Allianz General
Wang Wee Keong ("Sean")	Chief Executive Officer ("CEO") of AMB and Allianz General
Giulio Slavich ("Giulio")	CEO of Allianz Life
Chin Xiao Wei ("Xiao Wei")	Chief Financial Officer ("CFO") of AMB
Rosniza Binti Mohamed Ramli	Company Secretary
Angie Wong Hui Chern ("Angie")	Representative from External Auditors, PricewaterhouseCoopers PLT ("PwC")
Suzana Abdul Rahim and Vivien Khoh	Representatives from Poll Administrator, Tricor Investor & Issuing House Services Sdn Bhd ("Tricor")
Yip Yih Peng and Vinoosiny Ganesan	Representatives from Scrutineer, Mega Corporate Services Sdn Bhd ("Mega")
Shareholders and proxies at the Main Venue and via The Portal	As per the attendance record provided by Tricor

CHAIRMAN OPENING REMARK

The Chairman welcomed shareholders, proxies and invitees to the Meeting.

The Chairman informed that the Meeting was conducted on a hybrid mode in line with Paragraph 8.27A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. As such, there were shareholders and proxies who were present physically at the Main Venue as well as those who were present virtually via The Portal. The Board has decided to hold this Meeting on a hybrid mode to provide an avenue for shareholders to participate in this Meeting and exercise their rights regardless of where they reside.

QUORUM

The Chairman informed that he has been advised by the Company Secretary that there was quorum present at the commencement of Meeting, the Meeting was duly convened.

MEETING PROCEDURES

The Chairman informed that based on the Record of Depositors as of 8 June 2026, being the cut-off date for determining members entitled to participate in the Meeting, there were 5,364 shareholders holding 184,259,539 ordinary shares in the Company. The Chairman further informed that the Share Registrar, Tricor, confirmed that there were 223 shareholders and proxies, representing 143,710,099 ordinary shares of the Company or approximately 77.99% of the total issued ordinary shares of the Company, had registered to participate in the Meeting, of which 182 of them attending in person while 41 of them attending this Meeting virtually.

The Chairman introduced the Directors and the Management Team who were physically present at the Meeting:

(a) Sean, CEO of the Company and Allianz General;
(b) Xiao Wei, CFO of the Company;
(c) Rosniza Binti Mohamed Ramli, the Company Secretary of the Company;
(d) Giulio, CEO of Allianz Life;
(e) Wong Kok Leong, INED of the Company and Chairman of Nomination and Remuneration Committee;
(f) Tan Sri Datuk Zainun Binti Ali, INED of the Company;
(g) Dr. Muhammed Bin Abdul Khalid, INED of the Company and Chairman of Allianz General;
(h) Anusha Thavarajah, NINED of the Company;
(i) Peter Ho Kok Wai, INED of the Company and Chairman of Allianz Life; and
(j) Hasnita Binti Dato' Hashim, INED of the Company and Chairman of Audit Committee.

Thereafter, the Chairman introduced Lim Tuang Ooi, Chairman of Risk Management Committee, who is also an INED of Allianz General and Angie, representative from the Company's External Auditors, PwC.

The Chairman expressed his gratitude to the shareholders for their continuous support to the Company.

The Chairman informed that the voting on all resolutions at the Meeting would be conducted by a poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company had appointed Tricor as the poll administrator for the Meeting and Mega as the independent scrutineer to verify the poll results.

The Chairman informed that members and proxies may proceed to vote on the proposed resolutions in the agenda from the commencement of the Meeting from 10.00 a.m. until the end of the voting session which he will announce later. For members and proxies attending the Meeting in person, they may use their own device to scan the Meeting QR code projected on the screen which will direct to the voting page. Alternatively, they could proceed to vote using the tablets provided at the voting kiosks located at the Main Venue after the Meeting have completed the deliberation of items of the Agenda. Members and proxies were to follow the steps given before scanning the passcode on the wristband given during registration.

The Chairman further informed that for members and proxies attending the Meeting virtually, they are required to vote via Remote Participation and Voting ("RPV") facilities available at the Portal.

The Chairman announced that the videos on the voting procedures by Tricor would be played.

Short videos on the voting procedures for physical and virtual attendees were played.

The Chairman briefed the proceedings of the Meeting:

(a) The Senior Management, Wong Woon Man and Lee Chi Kwan, who are members of the Company have offered themselves to be the proposer and seconder for all the proposed Ordinary Resolutions 1 to 7 in the Agenda of the Meeting.
(b) The Management would provide updates on the performance of AMB and its insurance subsidiaries (collectively referred to as "Group") during Item 1 of the Agenda.
(c) To ensure orderly proceeding of this hybrid Meeting, the Management would be invited to assist the Board in addressing the questions received for this Meeting, after the presentation of all the proposed resolutions in the Agenda.
(d) The question and answer ("Q&A") session would start by providing the answers to all questions received from the members before the commencement of this Meeting. Thereafter, the Board and the Management would address questions from the members and proxies present in person at the Main Venue, followed by questions submitted online during the Meeting.

The Chairman called the Meeting to order.

NOTICE OF MEETING

The Chairman informed that the notice calling for the Meeting had been distributed to all entitled members on 30 April 2026 ("Notice"). Hence, the Notice shall be taken as read.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 AND THE DIRECTORS' AND AUDITORS' REPORTS

The Chairman tabled the Company's Audited Financial Statements for the financial year ended 31 December 2025 ("FYE 2025") and the Directors' and Auditors' Reports ("2025 Audited Financial Statements and Reports") thereon in accordance with Section 340(1)(a) of the Companies Act 2016. The 2025 Audited Financial Statements and Reports were for discussion only as it did not require shareholders' approval, hence, it would not be put for voting.

The Chairman invited the Management to present the Group's performance highlights.

The presentation covering the following topics was presented by the following members of the Management, as detailed in Annexure 1:

(a) Allianz Malaysia 25 Years Milestones, presented by Sean, the CEO of the Company and Allianz General.
(b) Financial highlights of the Group, presented by Xiao Wei, the CFO of the Company;
(c) Highlights of the general insurance business presented by Sean, the CEO of the Company and Allianz General;
(d) Highlights of the life insurance business presented by Giulio, the CEO of Allianz Life; and
(e) Overview of the Group's results for the first quarter of 2026 and Embedding Sustainability into our Business, presented by Xiao Wei, the CFO of the Company.

The Chairman presented the remaining items of the Agenda before the start of the Q&A session.

2. PAYMENT OF FEES TO NON-EXECUTIVE DIRECTORS (ORDINARY RESOLUTION 1)

The Chairman tabled the Ordinary Resolution 1 under item 2 of the Agenda on payment of fees to the Non-Executive Directors of the Company and its insurance subsidiaries, excluding the Nominee Directors of Allianz Asia Holding Pte. Ltd. ("NEDs"), for the period from 17 June 2026 until the next Annual General Meeting of the Company, to be made on a monthly basis, details as projected at the Meeting:

(a) RM10,000 per month for holding the position of a Non-Executive Director;
(b) RM4,000 per month for being an Audit Committee member;
(c) RM3,000 per month for being a Risk Management Committee member; and
(d) RM2,000 per month for being a Nomination and Remuneration Committee member.

The Chairman informed that the fees' structure proposed under Ordinary Resolution 1 was the same fees' structure approved by the shareholders at the Annual General Meeting held last year and the fees remain unchanged as per last year.

3. BENEFITS PAYABLE TO THE NEDs (ORDINARY RESOLUTION 2)

The Chairman tabled the Ordinary Resolution 2 under item 3 of the Agenda on the benefits payable to the NEDs, of up to an amount equivalent to RM1,259,000 for the period from 17 June 2026 until the next Annual General Meeting of the Company.

The Chairman informed that the benefits structure proposed under Ordinary Resolution 2 was the same structure approved by the shareholders at the Annual General Meeting held last year and the benefits remain unchanged as per last year.

4. RE-ELECTION OF DIRECTORS WHO RETIRED BY ROTATION IN ACCORDANCE WITH CLAUSE 19.1 OF THE CONSTITUTION OF THE COMPANY

The Chairman informed that Ordinary Resolution 3 to Ordinary Resolution 4 under items 4 of the Agenda were on the re-election of Directors who were due to retire at the Meeting. He further informed that in line with the best practices of the Corporate

Governance, the Nomination and Remuneration Committee had conducted the necessary assessment on the retiring Directors. The Board supported the recommendation of the Nomination and Remuneration Committee and sought shareholders' approval for the re-election of the retiring Directors.

4(a). RE-ELECTION OF PETER HO KOK WAI (ORDINARY RESOLUTION 3)

The Chairman tabled the Ordinary Resolution 3 under item 4 (a) of the Agenda in respect of the re-election of Peter Ho Kok Wai who retired by rotation in accordance with Clause 19.1 of the Constitution of the Company and being eligible, offered himself for re-election.

Peter Ho Kok Wai's profile was set out on page 108 of the Integrated Annual Report ("IAR") 2025.

4(b). RE-ELECTION OF DR. MUHAMMED BIN ABDUL KHALID (ORDINARY RESOLUTION 4)

The Chairman tabled the Ordinary Resolution 4 under item 4 (b) of the Agenda in respect of the re-election of Dr. Muhammed Bin Abdul Khalid who retired by rotation in accordance with Clause 19.1 of the Constitution of the Company and being eligible, offered himself for re-election.

Dr. Muhammed Bin Abdul Khalid's profile was set out on page 111 of the IAR 2025.

The Chairman informed that Dr. Hasnita Binti Dato' Hashim was due to retire in accordance with Clause 19.7 of the Constitution of the Company and has expressed her intention to retire at the conclusion of the Meeting and therefore, she did not seek for re-election.

5. RE-APPOINTMENT OF AUDITORS (ORDINARY RESOLUTION 5)

The Chairman tabled the Ordinary Resolution 5 under item 5 of the Agenda on the re-appointment of PwC as Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Directors to fix their remuneration.

The Chairman informed that items 6 and 7 of the Agenda were to transact special business.

6. PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS WITH ALLIANZ SE GROUP (ORDINARY RESOLUTION 6)

The Chairman tabled the Ordinary Resolution 6 under item 6 of the Agenda, which was in relation to the Proposed Shareholders' Mandate for Recurrent Related Party Transactions with Allianz SE Group.

Ordinary Resolution 6 as stated in the Notice was extracted below:

"THAT pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiaries to enter into the recurrent related party transactions with Allianz SE Group as specified in Section 2.2 (A) of the Company's Circular to Shareholders dated 30 April 2026, provided that the transactions are in the ordinary course of business and are on terms not more favourable than those generally available to the public and not to the detriment of the minority shareholders.

AND THAT such authority shall take effect from the passing of this Ordinary Resolution and shall continue in force until:

(a) the conclusion of the next Annual General Meeting of the Company, at which time it will lapse, unless by ordinary resolution passed at the said Annual General Meeting, the authority is renewed; or

(b) the expiration of the period within which next Annual General Meeting is required to be held pursuant to Section 340 (2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340 (4) of the Companies Act 2016); or

(c) revoked or varied by resolution passed by the shareholders in a general meeting;

whichever is the earlier;

AND THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things including executing all documents as may be required to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

7. PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS WITH RAPIDPRO CONSULTING SDN BHD (ORDINARY RESOLUTION 7)

The Chairman tabled the Ordinary Resolution 7 under item 7 of the Agenda, which was in relation to the Proposed Shareholders' Mandate for Recurrent Related Party Transactions with Rapidpro Consulting Sdn Bhd.

Ordinary Resolution 7 as stated in the Notice is extracted below:

"THAT pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiaries to enter into the recurrent related party transactions with Rapidpro Consulting Sdn Bhd as specified in Section 2.2 (B) of the Company's Circular to Shareholders dated 30 April 2026, provided that the transactions are in the ordinary course of business and are on terms not more favourable than those generally available to the public and not to the detriment of the minority shareholders.

AND THAT such authority shall take effect from the passing of this Ordinary Resolution and shall continue in force until:

(a) the conclusion of the next Annual General Meeting of the Company, at which time it will lapse, unless by ordinary resolution passed at the said Annual General Meeting, the authority is renewed; or

(b) the expiration of the period within which next Annual General Meeting is required to be held pursuant to Section 340 (2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340 (4) of the Companies Act 2016); or

(c) revoked or varied by resolution passed by the shareholders in a general meeting;

whichever is the earlier;

AND THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things including executing all documents as may be required to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

The Chairman informed that detailed information in relation to the proposed shareholders' mandate for recurrent related party transactions are set out in the Company's Circular to Shareholders dated 30 April 2026.

8. OTHER BUSINESS

The Chairman informed that he has been advised that the Company did not receive any notice of other business to be transacted at the Meeting.

The Chairman further informed that save for himself, none of the Directors of AMB were shareholders of the Company. He declared that he holds 100 Ordinary Shares and 200 Irredeemable Convertible Preference Shares of the Company and accordingly, he would abstain from voting on the proposed Ordinary Resolutions 1 and 2 in the Agenda concerning the remuneration of NEDs; and the proposed Ordinary Resolution 7 in the Agenda which he is deemed interested in the Recurrent Related Party Transaction between the Group and Rapidpro Consulting Sdn Bhd.

The Chairman subsequently announced for a comfort break before proceeding to the Q&A session.

The Meeting was adjourned at 11.10 a.m. and resumed at 11.35 a.m.

9. Q&A SESSION

The Chairman informed that the Company had received questions prior to the Meeting. The Meeting shall go through the questions submitted by the members prior to the Meeting and the Company's responses in respect thereof. He informed that similar questions raised pertaining to the same matter would be grouped together and a single response would be provided to the questions.

The Chairman and Management proceeded to answer all the questions received prior to the Meeting.

The Chairman informed that all questions received prior to the Meeting had been addressed and he opened the floor to members and proxies present in person at the Main

Venue to raise questions. The Chairman and Management provided the answers to the questions accordingly.

The Meeting proceeded with the questions submitted online by the members and proxies who were present virtually at this Meeting. The Management provided the answers to the online questions accordingly.

The complete list of responses to questions received from members prior to the 52nd AGM, questions posed by members and proxies at the Main Venue during the 52nd AGM and questions submitted online by members and proxies during the 52nd AGM are attached as Annexure 2 of the Minutes of the 52nd AGM of AMB.

At about 1.10 p.m., the Chairman informed that, in the interest of time, the Q&A session for the Meeting would be concluded. For those questions received online that have not been answered during the Meeting, the Company would respond to the questions through publication of the entire Q&A on the Company's corporate website.

10. POLLING PROCESS

The Chairman reminded shareholders who have yet to cast their votes to do so before the voting session closed. He announced that shareholders and proxies would be given 10 minutes to submit their votes and the voting session would end at 1.20 p.m.

The Chairman further informed that the Meeting would be adjourned for 20 minutes after the closure of the voting session for votes counting and verification by the independent scrutineer, Mega. The Meeting would resume at 1.40 p.m. for declaration of the poll results.

11. ANNOUNCEMENT OF POLL RESULTS

At 1.40 p.m., the Chairman called the Meeting to order for declaration of poll results. He informed that the votes counting and verification process had been completed. The results of the poll which have been verified by the independent scrutineer, Mega, were as projected on the screen at the Meeting, as below:

Resolutions	Vote For		Vote Against		Total Votes	
	No. of Units	%	No. of Units	%	No. of Units	%
Ordinary Resolution 1	146,041,266	98.0201	2,949,843	1.9799	148,991,109	100.0000
Ordinary Resolution 2	146,035,864	98.0165	2,955,245	1.9835	148,991,109	100.0000
Ordinary Resolution 3	148,535,165	99.6909	460,545	0.3091	148,995,710	100.0000
Ordinary Resolution 4	148,920,967	99.9498	74,743	0.0502	148,995,710	100.0000
Ordinary Resolution 5	145,654,385	97.7574	3,341,326	2.2426	148,995,711	100.0000
Ordinary Resolution 6	33,564,374	99.8155	62,041	0.1845	33,626,415	100.0000
Ordinary Resolution 7	139,865,467	93.8788	9,119,643	6.1212	148,985,110	100.0000

The poll results verified by the independent scrutineer was attached as Annexure 3.

The Chairman announced that based on the poll results, he declared that all Ordinary Resolutions tabled at the Meeting be carried.

12. CLOSE OF MEETING

On behalf of the Board and Management, The Chairman placed on record a note of appreciation to Dr. Hasnita Binti Dato’ Hashim, for her invaluable guidance and contribution to the Company and the Group and wishing her all the best in her future endeavours.

The Chairman declared the Meeting closed at 1.45 p.m. and he thanked the shareholders and proxies for participating in the Meeting.

SIGNED AS A CORRECT RECORD

[Original Signed]

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ZAKRI BIN MOHD KHIR
CHAIRMAN