

April 2021

# Allianz Life Global High Payout Fund



## Investment Objective

The Global High Payout Fund (the "Fund") feeds into Allianz Global Investors Premier Funds- Allianz Global High Payout Fund (USD) ["CIS"] and has a two-part investment strategy. Firstly, the investment manager invests in stocks from a globally diversified universe that offer a high and sustainable dividend yield. In a second step call options on these stocks are sold to generate option premium, enhancing dividends and reducing overall portfolio risk. By these means the Funds' investment objective is to provide a total return from dividend income, option premiums and capital appreciation that should lead to sustainable distributions to investors.

## Investor Profile

The Fund is designed for investors who want regular and sustainable potential high payouts.

## Performance Indicator

	1 month	6 months	1 year	3 years	5 years	10 years	YTD	Since Inception (Annualised)
Global High Payout Fund	2.31%	26.27%	27.52%	27.90%	48.80%	106.58%	14.13%	3.66%
Benchmark: 60% MSCI World + 40% MSCI World Dividend Yield	0.45%	11.88%	-3.33%	8.74%	27.65%	98.56%	8.33%	3.96%
Allianz Global High Payout Fund (USD)	3.94%	30.55%	37.58%	23.99%	43.04%	37.10%	13.62%	2.26%

Ringgit depreciated 1.79% (YTD) and depreciated 0.87% (since inception).

Source: Bloomberg and <https://sg.allianzgi.com/>

The above performance of the Fund is calculated in Ringgit Malaysia on a NAV-to-NAV basis including gross dividends paid out. It is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked product. Past performance is not an indication of future performance.

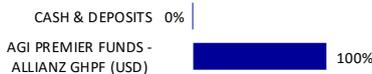
## Facts on CIS

Name	Allianz Global Investors Premier Funds- Allianz Global High Payout Fund (USD) ("AGI Premier Funds - Allianz GHPF (USD)")
Type	Equity Fund
Fund Manager	AllianzGI Global
Fund Currency	USD

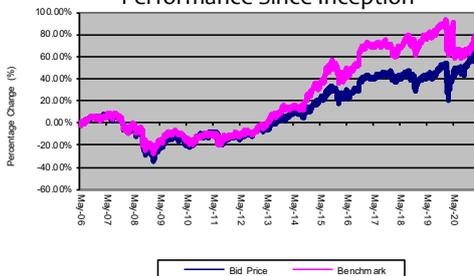
## Key Fund Facts

Fund Size	RM8.513 million
Risk Profile	Moderate Investor
Launch Date	27 <sup>th</sup> March 2006
Fund Currency	Ringgit Malaysia
Investment Manager	Allianz Life Insurance Malaysia Berhad
Pricing Frequency	Daily
Price per Unit <sup>1</sup> (as at 30th April 2021) - Bid	1.329
Management Fee	1.50% p.a
Other Charges <sup>2</sup>	Include but not limited to government tax, auditor fee, custodian fee, & transaction charge

## Portfolio Composition



## Performance Since Inception



- The price per unit of the Fund is the total market value of assets in the Fund divided by the total number of units of the Fund. To ensure fair treatment to all unit holders, transaction costs of acquiring and disposing of assets of the Fund are recouped by making a dilution or transaction cost adjustment to the NAV per unit of the Fund. Allianz Life Insurance Malaysia Berhad retains the right to suspend issuance or redemption of units of the Fund under exceptional circumstances, e.g. temporary closure of any stock exchange, as disclosed in the fund brochure.
- Expenses directly related to and necessary in operating the Fund.

## Disclaimer

The Allianz Life Global High Payout Fund is a unit-linked fund offered by Allianz Life Insurance Malaysia Berhad (Allianz). This fact sheet is prepared by Allianz and is for information only. The fund fact sheet of the CIS will be available at < <https://sg.allianzgi.com/>>. The performance of the Fund is not guaranteed and the value of the units and the income derived there from may increase or decrease. Past returns and any forecast is not necessarily a guide to future performance. Allianz does not warrant or make any representations that the Fund will guarantee profits, or not result in losses or the correctness, accuracy, reliability, or otherwise of this fact sheet. Before deciding to invest in the Allianz Life Global High Payout Fund, you should carefully consider your investment objectives, level of experience, and risk appetite. Allianz disclaims any and all liabilities against loss, damages, etc whether direct, indirect or consequential as a result of your reliance on this fact sheet. You should be aware of all the risks associated with fluctuations in a unit-linked fund and are advised to seek the advice of your financial consultant before making any investment.

While reasonable care has been taken to ensure the accuracy and completeness of this presentation as at the date of publication, Allianz accepts no responsibility for any errors or omissions. Allianz assumes no obligation to update any information contained herein.

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[www.allianz.com.my](http://www.allianz.com.my)

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## Manager's Comment

### *Portfolio Highlights*

The Fund registered gain of 2.31% in April, outperforming the MSCI World which rose 0.45%.

### *What helped*

- The Fund performed better than its customised benchmark.

### *What hurt*

After a strong outperformance of equity markets year-to-date, the mandate lagged global equity markets in April.

### *Market Review & Outlook*

- Global equities rose over April, as upbeat US economic data lifted optimism over the outlook for the global economy. The International Monetary Fund (IMF) forecast that massive fiscal stimulus and a vaccine-fuelled recovery would drive the strongest global expansion in four decades, with the world economy expected to grow 6% in 2021, followed by 4.4% in 2022. The IMF also predicted that most advanced economies will suffer little lasting damage from the pandemic but that developing economies, particularly those with limited access to vaccines, weak public finances and a high dependency on tourism, are likely to be more negatively affected.
- US equities advanced strongly over April, outperforming most other markets amid positive economic news. The S&P 500 Index breached 4,000 for the first time, bolstered by a strong start to the Q1 earnings season. In general, earnings growth is expected to rise by almost 25% over Q1 2021. If this prediction proves correct, this would be the strongest quarterly period of growth since the Q3 2018.
- European equities delivered moderate gains over April (in EUR terms). Shares hit fresh highs during the month, helped by upbeat corporate earnings and growing optimism over the outlook for the global economy. While the EU's vaccine roll-out picked up speed, the fight against COVID-19 was far from over and infection levels remained elevated: France entered its third national lockdown and Germany's parliament passed a controversial law that would allow the German government to impose strict lockdown restrictions, such as overnight curfews and school closures, when infection rates rise to a certain level. Reducing COVID-19 infection levels to enable the restart of international travel before the summer

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