

November 2020

# Allianz Life Global High Payout Fund



## Investment Objective

The Global High Payout Fund (the "Fund") feeds into Allianz Global Investors Premier Funds- Allianz Global High Payout Fund (USD) ["CIS"] and has a two-part investment strategy. Firstly, the investment manager invests in stocks from a globally diversified universe that offer a high and sustainable dividend yield. In a second step call options on these stocks are sold to generate option premium, enhancing dividends and reducing overall portfolio risk. By these means the Funds' investment objective is to provide a total return from dividend income, option premiums and capital appreciation that should lead to sustainable distributions to investors.

## Investor Profile

The Fund is designed for investors who want regular and sustainable potential high payouts.

## Performance Indicator

|  | 1 month | 6 months | 1 year  | 3 years | 5 years | 10 years | YTD     | Since Inception (Annualised) |
|--|---------|----------|---------|---------|---------|----------|---------|------------------------------|
| Global High Payout Fund                                    | 8.95%   | 6.86%    | 1.90%   | 8.16%   | 21.06%  | 95.22%   | 0.51%   | 2.96%                        |
| Benchmark: 60% MSCI World + 40% MSCI World Dividend Yield* | 3.12%   | -13.71%  | -12.40% | -3.33%  | 8.41%   | 89.54%   | -12.39% | 3.49%                        |
| Allianz Global High Payout Fund (USD)                      | 11.82%  | 14.99%   | 4.97%   | 9.49%   | 24.93%  | 41.77%   | 1.53%   | 1.82%                        |

Ringgit appreciated 0.78% (YTD) and depreciated 0.84% (since inception).

\* Source: Bursa.

The above performance of the Fund is calculated in Ringgit Malaysia on a NAV-to-NAV basis including gross dividends paid out. It is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked product. Past performance is not an indication of future performance.

## Facts on CIS

|               |  |
|---------------|--|
| Name          | Allianz Global Investors Premier Funds- Allianz Global High Payout Fund (USD) (*AGI Premier Funds – Allianz GHPF (USD)*) |
| Type          | Equity Fund  |
| Fund Manager  | AllianzGI Global   |
| Fund Currency | USD  |

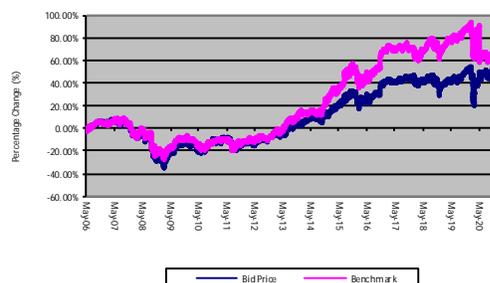
## Key Fund Facts

|  |   |
|--|---|
| Fund Size  | RM7.662 million   |
| Risk Profile   | Moderate Investor   |
| Launch Date  | 27 <sup>th</sup> March 2006   |
| Fund Currency  | Ringgit Malaysia  |
| Investment Manager                                     | Allianz Life Insurance Malaysia Berhad  |
| Pricing Frequency                                      | Daily   |
| Price per Unit <sup>1</sup> (as at 30th November 2020) | 1.157   |
| - Bid  |   |
| Management Fee   | 1.50% p.a   |
| Other Charges <sup>2</sup>                             | Include but not limited to government tax, auditor fee, custodian fee, & transaction charge |

## Portfolio Composition



## Performance Since Inception



- The price per unit of the Fund is the total market value of assets in the Fund divided by the total number of units of the Fund. To ensure fair treatment to all unit holders, transaction costs of acquiring and disposing of assets of the Fund are recouped by making a dilution or transaction cost adjustment to the NAV per unit of the Fund. Allianz Life Insurance Malaysia Berhad retains the right to suspend issuance or redemption of units of the Fund under exceptional circumstances, e.g. temporary closure of any stock exchange, as disclosed in the fund brochure.
- Expenses directly related to and necessary in operating the Fund.

## Disclaimer

The Allianz Life Global High Payout Fund is a unit-linked fund offered by Allianz Life Insurance Malaysia Berhad (Allianz). This fact sheet is prepared by Allianz and is for information only. The fund fact sheet of the CIS will be available at <<http://www.allianzgi.hk/>>. The performance of the Fund is not guaranteed and the value of the units and the income derived there from may increase or decrease. Past returns and any forecast is not necessarily a guide to future performance. Allianz does not warrant or make any representations that the Fund will guarantee profits, or not result in losses or the correctness, accuracy, reliability, or otherwise of this fact sheet. Before deciding to invest in the Allianz Life Global High Payout Fund, you should carefully consider your investment objectives, level of experience, and risk appetite. Allianz disclaims any and all liabilities against loss, damages, etc. whether direct, indirect or consequential as a result of your reliance on this fact sheet. You should be aware of all the risks associated with fluctuations in a unit-linked fund and are advised to seek the advice of your financial consultant before making any investment.

While reasonable care has been taken to ensure the accuracy and completeness of this presentation as at the date of publication, Allianz accepts no responsibility for any errors or omissions. Allianz assumes no obligation to update any information contained herein.

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## Manager's Comment

### **Portfolio Highlights**

The Fund registered gain of 8.95% in November, outperforming the MSCI World which rose 3.12%.

### **Market Review & Outlook**

- Global equities surged over November, recording one of their strongest monthly returns on record, driven by positive news on several COVID-19 vaccine candidates and optimism over Joe Biden's victory in the US presidential election. Phase III trial results from BioNTech/Pfizer and Moderna indicated at least 90% efficacies for their vaccines, while The University of Oxford/AstraZeneca showed between 60% and 90% efficacy depending on the dosage. While the vaccines have yet to gain regulatory approval, the news boosted hopes that life can start to return to normal during 2021.
- US stocks rallied strongly over November, posting the strongest monthly returns since April, with key indices reaching fresh record highs during the month. Joe Biden won the US presidential election, achieving 306 electoral college votes – the same number as Donald Trump achieved in 2016. While the outgoing president contested the result, alleging widespread fraud in several key swing states, his legal challenges failed to provide sufficient evidence to overturn the outcome.
- European equities climbed sharply over November (in EUR terms), buoyed by positive COVID-19 vaccine news and hopes that EU/US relations may improve once Joe Biden is in the White House. As one of the regions that has been worst affected by the pandemic, European equities were among the strongest performers on a global basis, buoyed by expectations that life may start to return to normal in 2021. Of note were the particularly robust gains from value stocks, such as Energy companies. Financials also surged, with the European Central Bank indicating that it may lift its ban on bank dividend payments next year.

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