

June 2020

Allianz Life Global High Payout Fund



Investment Objective

The Global High Payout Fund (the "Fund") feeds into Allianz Global Investors Premier Funds- Allianz Global High Payout Fund (USD) ["CIS"] and has a two-part investment strategy. Firstly, the investment manager invests in stocks from a globally diversified universe that offer a high and sustainable dividend yield. In a second step call options on these stocks are sold to generate option premium, enhancing dividends and reducing overall portfolio risk. By these means the Funds' investment objective is to provide a total return from dividend income, option premiums and capital appreciation that should lead to sustainable distributions to investors.

Investor Profile

The Fund is designed for investors who want regular and sustainable potential high payouts.

Performance Indicator

	1 month	6 months	1 year	3 years	5 years	10 years	YTD	Since Inception (Annualised)
Global High Payout Fund	-1.01%	-6.81%	0.36%	2.56%	22.20%	101.55%	-6.81%	2.63%
Benchmark: 60% MSCI World + 40% MSCI World Dividend Yield*	-14.29%	-12.98%	-9.31%	-3.82%	19.68%	97.82%	-12.98%	3.55%
Allianz Global High Payout Fund (USD)	0.76%	-11.04%	-1.91%	4.68%	8.85%	47.38%	-11.04%	1.46%

Ringgit depreciated 4.52% (YTD) and depreciated 1.24% (since inception).

* Source: Bursa.

The above performance of the Fund is calculated in Ringgit Malaysia on a NAV-to-NAV basis including gross dividends paid out. It is strictly the performance of the investment fund and not the returns earned on the actual premiums paid of the investment-linked product. Past performance is not an indication of future performance.

Facts on CIS

Name	Allianz Global Investors Premier Funds- Allianz Global High Payout Fund (USD) (*AGI Premier Funds – Allianz GHPF (USD)*)
Type	Equity Fund
Fund Manager	AllianzGI Global
Fund Currency	USD

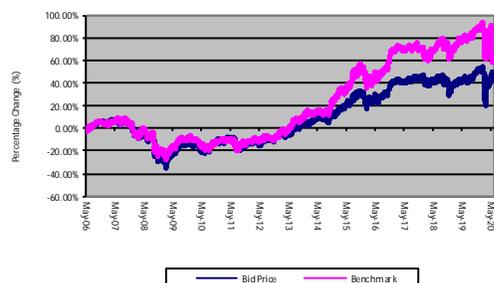
Key Fund Facts

Fund Size	RM7.53 million
Risk Profile	Moderate Investor
Launch Date	27 th March 2006
Fund Currency	Ringgit Malaysia
Investment Manager	Allianz Life Insurance Malaysia Berhad
Pricing Frequency	Daily
Price per Unit ¹ (as at 30th June 2020) - Bid	1.083
Management Fee	1.50% p.a
Other Charges ²	Include but not limited to government tax, auditor fee, custodian fee, & transaction charge

Portfolio Composition



Performance Since Inception



1. The price per unit of the Fund is the total market value of assets in the Fund divided by the total number of units of the Fund. To ensure fair treatment to all unit holders, transaction costs of acquiring and disposing of assets of the Fund are recouped by making a dilution or transaction cost adjustment to the NAV per unit of the Fund. Allianz Life Insurance Malaysia Berhad retains the right to suspend issuance or redemption of units of the Fund under exceptional circumstances, e.g. temporary closure of any stock exchange, as disclosed in the fund brochure.
2. Expenses directly related to and necessary in operating the Fund.

Disclaimer

The Allianz Life Global High Payout Fund is a unit-linked fund offered by Allianz Life Insurance Malaysia Berhad (Allianz). This fact sheet is prepared by Allianz and is for information only. The fund fact sheet of the CIS will be available at <<http://www.allianzglhk/>>. The performance of the Fund is not guaranteed and the value of the units and the income derived there from may increase or decrease. Past returns and any forecast is not necessarily a guide to future performance. Allianz does not warrant or make any representations that the Fund will guarantee profits, or not result in losses or the correctness, accuracy, reliability, or otherwise of this fact sheet. Before deciding to invest in the Allianz Life Global High Payout Fund, you should carefully consider your investment objectives, level of experience, and risk appetite. Allianz disclaims any and all liabilities against loss, damages, etc. whether direct, indirect or consequential as a result of your reliance on this fact sheet. You should be aware of all the risks associated with fluctuations in a unit-linked fund and are advised to seek the advice of your financial consultant before making any investment.

While reasonable care has been taken to ensure the accuracy and completeness of this presentation as at the date of publication, Allianz accepts no responsibility for any errors or omissions. Allianz assumes no obligation to update any information contained herein.

Allianz Life Insurance Malaysia Berhad (104248-X)

Level 29, Menara Allianz Sentral, 203, Jalan Tun Sambanthan, Kuala Lumpur Sentral, 50470 Kuala Lumpur.

Allianz Life Call Centre : 603-2264 1188

www.allianz.com.my

June 2020

Allianz Life Global High Payout Fund



Manager's Comment

Portfolio Highlights

The Fund registered loss of -1.01% in June, outperforming the MSCI World which was down -14.29%.

What helped

- In June, the Fund outperformed its customised benchmark and posted a positive total return.

What hurt

- The Fund lagged global equity markets as measured by MSCI World Index.

Market Review & Outlook

- Global equities closed June with solid gains. Growing optimism over economic recovery initially propelled stocks higher, helping them to overcome concerns over racial protests and heightened tensions between the US and China. However, these gains were tempered when central banks dispelled hopes for a V-shaped recovery. Investors were also unnerved by new COVID-19 outbreaks in China, Australia, Germany and the UK, as well as a sharp surge in new infections in some parts of the US.
- Economic data improved as lockdowns, travel restrictions and social-distancing measures eased for many countries. However, central banks warned that the improvement may be temporary and that economies may not recover to pre-COVID-levels for several years. With governments continuing to support economies, businesses and individuals, government borrowing levels ballooned.
- Oil prices initially rallied, with Brent crude rising back above USD 45 a barrel, on speculation that OPEC and Russia would agree to extend their record cuts to production, but closed the month just above USD 40 a barrel. Gold surpassed USD 1,800 an ounce for the first time in more than seven years.
- Even though the global economy is currently experiencing a deep recession, the outlook for equity investments has recently improved. In particular, several leading indicators have recovered considerably. Moreover, financial conditions have improved as central banks have flooded the markets with liquidity and governments have provided financial support. The decline in corporate bond risk premiums and the oil price stabilisation are evidence of the improvement in sentiment. During the coming weeks, additional fiscal packages may be announced with the goal of stimulating demand. Moreover, medical breakthroughs in the treatment of COVID-19 or the development of a vaccine might occur sooner than expected. Nevertheless, some risks remain. The recent increase in new infections has shown that the fight against the coronavirus is far from over. Moreover, the full impact of the crisis on growth and corporate profits will not be felt until some time during the coming months. Against this background, equity valuations appear ambitious in some regions, and volatility looks set to remain elevated.

Disclaimer:

The Allianz Life Global High Payout Fund is a unit-linked fund offered by Allianz Life Insurance Malaysia Berhad (Allianz). This fact sheet is prepared by Allianz and is for information only. The fund fact sheet of the CIS will be available at < <http://www.allianzgi.hk/> >. The performance of the Fund is not guaranteed and the value of the units and the income derived there from may increase or decrease. Past returns and any forecast is not necessarily a guide to future performance. Allianz does not warrant or make any representations that the Fund will guarantee profits, or not result in losses or the correctness, accuracy, reliability, or otherwise of this fact sheet. Before deciding to invest in the Allianz Life Global High Payout Fund, you should carefully consider your investment objectives, level of experience, and risk appetite. Allianz disclaims any and all liabilities against loss, damages, etc whether direct, indirect or consequential as a result of your reliance on this fact sheet. You should be aware of all the risks associated with fluctuations in a unit-linked fund and are advised to seek the advice of your financial consultant before making any investment.

While reasonable care has been taken to ensure the accuracy and completeness of this presentation as at the date of publication, Allianz accepts no responsibility for any errors or omissions. Allianz assumes no obligation to update any information contained herein.