

Prepared for: _____

Printed date as : _____

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the Public Liability Insurance. Be sure to also read the general terms and conditions)

Financial Service Provider : **Allianz General Insurance Company (Malaysia) Berhad (“Us”/ “We”/ “Our”)**
Product Name : **Public Liability Insurance**

1. What is this product about?

This policy covers your legal liability to third party as a result of an accident happening during the period of cover in connection with your business operations and occurring within the territorial scope.

2. What are the covers / benefits provided?

This policy indemnifies you:

All sums which you shall become legally liable to pay compensation in respect of:

- a) bodily injury (including illness) to any person(s); and/or
- b) loss of or damage to property

All cost and expenses of litigation

- recovered by any claimant against you
- incurred with our written consent

Duration of cover is for one year (except for project related risks). You need to renew your insurance policy annually.

3. How could I be held liable?

- You could be held liable if the accident resulting in the injury or damage happens due to your &/or your employees' negligence.

4. Can the party involved sue outside Malaysia?

No, the policy is subject to Malaysia Jurisdiction only.

5. What is the indemnity limit to insure?

You have to decide based on your liability exposure in relation to your business operations as this sets the maximum amount payable for any one accident.

6. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements, the indemnity limit and extensions to the basic cover.

Limit of indemnity x Rate % (if applicable) : RM _____
Loading for additional cover : RM _____
The total annual premium that you have to pay is : RM _____

7. What are fees and charges that I have to pay?

Type	Amount
• Commissions paid to the insurance agent	• 25% of premium
• Stamp duty	• RM10.00
• Services Tax	• 6% of premium

8. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure

- **Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. **You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.**

- Except for project risks less than 60 days, the annual policy is subject to Premium Warranty.
- You should not admit, offer, promise or pay the claimant without our written consent.
- You must inform the agent or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

9. What are the major exclusions under this policy?

This policy does not cover :

- Liability assumed by agreement
- Liability to pay compensation under Worker's Compensation Act
- Liability in respect of loss or damage to your own property or property under your custody, care and control
- Liability caused by vibration
- Liability arising from fire, earthquake, explosion, flood, fumes, pollution and contamination
- Pure financial loss
- Fines, penalties, punitive and exemplary damages
- War risks and Act of Terrorism
- Radioactive and nuclear energy risks
- Claims arising from Asbestos

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

10. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force.

Allianz General Insurance Company (Malaysia) Berhad (200601015674)
(Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

11. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

12. Where can I get further information?

Should you require additional information about our Public Liability Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit www.allianz.com.my

If you have any enquiries, please contact us at:

Allianz Customer Service Center

Allianz Arena
Ground Floor, Block 2A, Plaza Sentral
Jalan Stesen Sentral 5, Kuala Lumpur Sentral
50470 Kuala Lumpur.
Allianz Contact Center: 1 300 22 5542
Email: customer.service@allianz.com.my
📍📱 AllianzMalaysia
🌐 allianz.com.my

13. Other types of General Insurance cover available

- Professional Indemnity Insurance
- Comprehensive General Liability Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 05/03/2020.