

Prepared for: \_\_\_\_\_

Print Date : \_\_\_\_\_

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before you decide to take out the Professional Indemnity insurance. Be sure to also read the general terms and conditions)

**Financial Service Provider** : **Allianz General Insurance Company (Malaysia) Berhad (“We”/”Our”/”Us”)**  
**Product Name** : **Cyber Protect Insurance**

**1. What is this product about?**

The product is intended to protect your businesses from internet-based risks, risks relating to information technology infrastructure, information privacy, information governance liability and activities related thereto.

**2. What are the covers / benefits provided?**

This policy covers:

Third Party Liability

- Due to Privacy and Confidentiality breach
- for Network Security liability
- for Media Liability (negligence in digital publication)
- for Regulatory legal costs
- Internal Investigation cost
- Contractual penalties imposed by Payment Card Industry for breach of their Data Security Standards

First Party

- Business Interruption Loss – for loss of profits and other costs associated with cyber attacks
- Business Interruption Loss – for loss of profit and other costs as a result of internal errors and unexpected technical failures
- Business Interruption due to Legal or Regulatory Requirement
- Hacker theft
- Cyber Extortion

Costs

- Crisis management costs
- Notification costs & voluntary notification costs
- Reputational advice costs
- Mitigation costs
- Restoration Costs
- Betterment following an Insured Event
- Emergency Costs

Note: The descriptions on the available coverages are only a brief summary for quick and easy reference. Please refer to the policy contract for the full details of covers/benefits under this Policy.

Duration of cover is for one year. You need to renew your insurance policy annually.

**3. How much premium do I have to pay?**

The flat premium that you have to pay is depending on the risk exposure (ie. Your business activities, number of personal identifiable information, IT security policy, crisis management plan, limit of indemnity, deductible, etc.)

**4. What are fees and charges that I have to pay?**

Type	%/Amount
• Commission paid to the insurance intermediaries (If any)	• 15% of premium/RM XX
• Services Tax	• 6% of premium
• Stamp Duty	• RM10.00

**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure

**Non-Consumer Insurance Contract**

Pursuant to Paragraph 4 (1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.

- Every application must come with completed Cyber Protect Insurance Form and other underwriting information where deemed necessary.
- You must ensure that your limit of liability is adequate to cover your risk exposure.
- You must declare the correct underwriting information and your claims experience

**6. What are the major exclusions under this policy?**

- Dishonest or improper conduct
- Bodily injury and property damage
- Contractual liability
- Prior claims and circumstances
- Trade secrets and intellectual property
- War, looting and governmental acts
- Trading – purchase or sale transactions or other dealing in securities, commodities, derivatives, foreign or deferral funds, currencies, foreign exchange and the like
- Pollution
- Natural perils
- Licensing fees
- Securities claims
- Company versus Insured claims
- Inadequate description and financial communications – applicable to Media Liability cover
- Below additional exclusions are applicable only to Business Interruption Loss, Restoration costs and Business Interruption due to Legal or Regulatory Requirement
  - Network Interruption by service provider
  - Scheduled Interruption
  - Unexpected Demand – Insured's failure to anticipate or plan for normal or above normal operational demand unless the demand is the result of a cyberattack to Insured's computer system

(The description of the above exclusions is only a brief summary for quick and easy reference. The details of which are stated in the Policy Wording.)

**7. Can I cancel my policy?**

Both of you or us may cancel this Policy by mailing or delivering written notice of cancellation to the other, at least thirty (30) days before the effective date of cancellation. Notice of cancellation will state the effective date of cancellation. The policy period then in effect will end on that date




**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information, please refer to our branches or you can contact us at:

**Allianz Customer Service Center**

Allianz Arena  
Ground Floor, Block 2A, Plaza Sentral  
Jalan Stesen Sentral 5, Kuala Lumpur Sentral  
50470 Kuala Lumpur.  
Allianz Contact Center: 1 300 22 5542  
Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)  
  AllianzMalaysia  
 [allianz.com.my](http://allianz.com.my)

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR LIABILITY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 02/03/2020.