

Prepared for: \_\_\_\_\_

Printed date as : \_\_\_\_\_

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before you decide to take out the Hole In One Insurance. Be sure to also read the general terms and conditions)

**Financial Service Provider** : Allianz General Insurance Company (Malaysia) Berhad (“Us”/ “We”/ “Our”)  
**Product Name** : Hole In One Insurance

**1. What is this product about?**

This policy is applicable if you are sponsoring a prize award for a golf tournament.

**2. What are the covers / benefits provided?**

This policy indemnifies you in respect of your assumed liability to pay the prize award(s) to the first registered participant who achieves a Hole In One whilst taking part in the golf tournament at the location and on the date as declared.

The policy is for the specified golf tournament only. You need to purchase a new insurance policy for each tournament.

**3. What information do I need to provide?**

You must let us know:

- The name and date of the tournament
- The location of the tournament
- The number of registered participants
- The designated hole(s) number
- What is the prize award and Sum Insured
- Claim history past 12 months
- The description of the Hole

**4. Can I include professional golfers?**

No, the participants are restricted to registered amateurs only.

**5. How much do I need to insure?**

The sum insured would be the value of the sponsored prize award.

**6. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

Sum Insured : RM \_\_\_\_\_  
 Rate : \_\_\_\_\_ %

The total premium that you have to pay is : RM \_\_\_\_\_

**7. What are fees and charges that I have to pay?**

Type	Amount
• Commissions paid to the insurance agent	• 15% of premium
• Stamp duty	• RM10.00
• Services Tax	• 8% of premium

**The Service Tax (“ST”) amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.**

**8. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure
  - **Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. **You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.**

- You must ensure that the warranted condition(s) in the policy are complied.
- You must inform the agent or us in writing on any material changes before the tournament date so that the necessary amendments are endorsed to your policy.
- Cash before cover basis

**9. What are the major exclusions under this policy?**

This policy does not cover certain losses such as:

- War and related risks
- Radioactive and nuclear energy risks
- Any act of terrorism

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

**10. Can I cancel my policy?**

You may cancel your policy by giving written notice to us before the tournament schedule date. The full premium will be refunded to you.

**11. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**12. Where can I get further information?**



Should you require additional information about our Hole In One Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit [www.allianz.com.my](http://www.allianz.com.my)


If you have any enquiries, please contact us at:

**Allianz Customer Service Center**

Allianz Arena  
Ground Floor, Block 2A, Plaza Sentral  
Jalan Stesen Sentral 5, Kuala Lumpur Sentral  
50470 Kuala Lumpur.

Allianz Contact Center: 1 300 22 5542  
Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)

  AllianzMalaysia

 [allianz.com.my](http://allianz.com.my)

**13. Other types of General insurance cover available**

- All Risks Insurance
- Burglary Insurance
- Fidelity Guarantee Insurance
- Glass Insurance
- Machinery and Equipment Insurance
- Mobile Plant and Equipment Insurance

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/03/2024.