

Prepared for: \_\_\_\_\_ Printed Date as: \_\_\_\_\_

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before You decide to take up Group Personal Accident Allianz4All Insurance Policy. Be sure to also read the general terms and conditions.)

**Financial Service Provider** : Allianz General Insurance Company (Malaysia) Berhad (“Allianz” /” Us” /” We” /” Our”)  
**Product Name** : Group Personal Accident Allianz4All

**1. What is the product about?**

This Policy provides compensation in the event of injuries, disability or death caused solely by sudden, accidental, external and visible events.

**2. What are the covers/benefits provided?**

The following benefits are available according to Your selected plan and benefits. Where You are covered as an Insured Person under this Policy as taken up by Your employer or Your association/society, etc (“group policyholder”), the group policyholder will select the appropriate combination of benefits. The group policyholder may select any combination of benefits for the Policy provided always that the Policy coverage must contain either the Accidental Death or Permanent Disablement benefits or both.

- Accidental Death
- Permanent Disablement
- Medical Expenses
- Hospital Income
- Weekly Benefit
- Ambulance Fee
- Nursing Care
- Rehabilitation Expenses
- Funeral Expenses
- Snatch Theft or Attempted Snatch Theft
- Online Purchase Protection
- Smart Device Protection
- Dental Correction and/or Corrective Cosmetic Surgery
- Alternative Medicine
- Mobility Expenses
- Credit Card and Loan Indemnity

*Notes:*

1. Please refer to the Policy Schedule/Certificate of Insurance for Your selected plan and benefits.
2. Duration of cover is for one (1) year, unless otherwise stated in Your Policy Schedule/Certificate of Insurance.

**3. How much premium do I have to pay?**

The total premium that You have to pay may vary depending on the choice of benefits, sum insured, age group, occupation class, whether the group coverage is compulsory or optional and underwriting requirements.  
 For more details, please contact our authorized agent or our nearest branch office.

Premium is further subject to 6% Service Tax and RM10 Stamp Duty.

**4. What are the fees and charges that I have to pay?**

Type	Amount
Commissions paid to the insurance intermediary (if any)	25% of premium
Stamp Duty	RM10
Service Tax	6% of premium

**5. What are some of the key terms and conditions that I should be aware of?**

**(a) Duty of Disclosure**

- **Consumer Insurance Contract**  
 Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if You are applying for this Insurance wholly for **purposes unrelated to Your trade, business or profession**, You have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form and/or all the questions required by Us fully and accurately and disclose any other matter that You know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

- **Non-consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if You are applying for this Insurance for **purposes related to Your trade, business or profession**, You have a duty to disclose any matter that You know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

**This Duty of Disclosure for Consumer and Non-consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed.** You also have a duty to tell Us immediately if at any time after Your contract of insurance has been entered into, varied or renewed with Us, any of the information given in inaccurate or has changed.

**(b) Premium Warranty** - The premium due must be paid and received by Allianz within sixty (60) days from the inception date of the Policy or endorsement setting out Your commencement of coverage under the Policy. This coverage under the Policy is automatically null and void if this condition is not complied with.

**(c) Eligibility**

- All Malaysians, Malaysian permanent residents, legitimate work permit holders or pass holders and individuals otherwise legally employed in Malaysia or legally residing in Malaysia, all of whom are residing in Malaysia and aged from thirty (30) days up to the age of seventy (70) years, and where applicable, their Dependants who are legally residing in Malaysia.
- Dependant means one (1) legal spouse of the Insured Person aged from sixteen (16) years up to the age of seventy (70) and the Insured Person's unmarried child/children over thirty (30) days but under eighteen (18) years or under twenty-four (24) years if the child is still a full-time student at a higher education institution and who is not gainfully employed.
- Where this Policy is purchased by a corporate body to provide coverage for its employees:
  - the insurance coverage shall only be extended to the policyholder's employees; and
  - the minimum age of employee to be covered shall be sixteen (16) years.

Note: This list is non-exhaustive. Please refer to the Policy for the full terms and conditions.

**6. What are the major exclusions under this Policy?**

This Policy does not cover death or injury, or permanent disablement directly or indirectly caused by or in connection with any of the following:

- (a) War, invasion, act of foreign enemy, terrorist activities, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, mutiny, popular uprising, strike, riot or civil commotion;
- (b) Insanity, suicide or any attempt thereof, or intentional self-inflicted injuries;
- (c) Intoxication beyond the legal limit related to the driving offence and/or under the influence of illegal drugs;
- (d) Any form of disease, infection or parasites and Acquired Immune Deficiency Syndrome (AIDS) or AIDS Related Complex (ARC) or Human Immunodeficiency Virus Infection (HIV);
- (e) Childbirth, miscarriage, or any complications to a pregnancy, unless caused solely by an Accident;
- (f) Provoked murder or assault;
- (g) While travelling in an aircraft licensed for passenger service as a member of the crew;
- (h) While committing or attempting to commit any unlawful act;
- (i) While participating in any professional sports;
- (j) Martial arts or boxing, aerial activities including parachuting and hang-gliding, underwater activities exceeding fifty (50) meters in depth, mountaineering involving the use of ropes or mechanical guides;
- (k) Racing (other than on foot), pace-making, speed or reliability trials;
- (l) Ionisation, radiation or contamination by radioactivity, nuclear weapons material; and
- (m) Riding/driving without a valid driving license (NOTE: this will not apply to Insured Persons with an expired license but who are not disqualified from holding or obtaining such driving license under the regulations of the Malaysian Road Transport Department or any other relevant laws).

**7. Can I cancel my Policy?**

**(a) Termination by You**

- (i) If the group policyholder gives notice to Allianz to terminate this Policy (where the Policy is purchased to cover its members etc.) such termination shall become effective on the date when the notice is received by Allianz or the date specified in such notice, whichever is the later. Where the Policy is terminated, all subsisting coverage of the Insured Persons covered thereunder shall continue to be in force until the expiry of the period of insurance as stated in the **Certificate of Insurance** and the premium paid for such coverage shall not be refunded.

If You give notice to Allianz to terminate Your individual coverage under this Policy, such termination shall become effective on the date the notice is received by Allianz or the date specified in such notice, whichever is later. In the event premium has been paid for any period beyond the date of termination of this Policy or beyond the date of termination of an individual coverage of an Insured Person, as the case may be, the short period rates below shall apply provided that no claim has been made during the period of insurance then subsisting and the relevant premium shall be refunded to policyholder or to the individual Insured Person where premium is paid by Insured Person, as the case may be.

- (ii) If the group policyholder gives notice to Allianz to terminate this Policy (where the Policy is purchased to cover its employees), such termination shall become effective on the date when the notice is received by Allianz or the date specified in such notice, whichever is the later. Where the Policy is terminated, all subsisting coverage of the Insured Persons covered thereunder shall also cease to be in force as at the date of termination of this Policy.

In the event premium has been paid for any period beyond the date of termination of this Policy, the short period rates below shall apply provided that no claim has been made during the period of insurance then subsisting and the relevant premium shall be refunded to policyholder.

Period of Insurance	Percentage of Annual Premium to be Charged
Two (2) Months (Minimum)	40%
Three (3) Months	50%
Four (4) Months	60%
Five (5) Months	70%
Six (6) Months	75%
Over Six (6) Months	100%

- (iii) Where this Policy is not an annual Policy, the group policyholder may give notice to Allianz to terminate this Policy, provided always that the period of insurance has not commenced when the date of termination of this Policy is effective. Such termination shall become effective on the date the notice is received or on the date specified in such notice whichever is the later. In the event premium has been paid for any period beyond the date of termination, the group policyholder shall be entitled to a refund of the premium paid for this Policy. If the effective date of the termination is after the commencement date of the Period of Insurance, the premium paid for the Policy shall not be refunded to the policyholder.

**(b) Termination by Allianz**

In the event Allianz terminates this Policy or Your individual coverage under this Policy, as the case may be, pursuant to Condition 3 (Misstatement or Omission of Material Fact) as stated in the Policy or by order of regulatory or governmental authorities, Allianz shall give its notice of termination by registered post to the group policyholder or You, as the case may be, at the group policyholder's or Your last known correspondence address in Malaysia, respectively. Such termination shall become effective thirty (30) days following the date of such notice.

In the event premium has been paid for any period beyond the date of termination of this Policy or the individual coverage under this Policy, as the case may be, the pro-rata premium shall be refunded to the group policyholder or You where You have paid the premium, provided that no claim has been made during the period of insurance then subsisting and such refund is not prohibited by any law.

**(c) Automatic Termination of Individual Coverage**

Your coverage shall lapse/terminate upon occurrence of any of the following:

- i. at midnight (standard Malaysian time) on the last day of the period of insurance even if the Insured Person attains the age of seventy-one (71) years, or nineteen (19) years or twenty-five (25) years when the Insured Person is a dependant, anytime during the period of insurance; or
- ii. upon death of the Insured Person; or
- iii. if any premium on this Policy remains unpaid after sixty (60) days from inception of the period of insurance.

**8. What do I need to do if there are changes to my contact/personal details?**

It is important that You inform Us of any changes in Your contact and personal details to ensure that all correspondence reach You timely manner. You may inform Our authorised agent, branch office or Our customer service.

**9. How do I make a claim?**

You may visit [allianz.com.my](http://allianz.com.my) for the claims guide. You are advised to submit Your claim (if any) to Us as soon as possible.

**10. Where can I get further information?**

Should You require additional information about this product, please refer to Our website at [allianz.com.my](http://allianz.com.my).

If You have any enquiries, please contact Us at:

**Allianz Customer Service Centre**

Allianz Arena

Ground Floor, Block 2A, Plaza Sentral


Jalan Stesen Sentral 5, Kuala Lumpur Sentral

50470 Kuala Lumpur.

Allianz Contact Centre: 1 300 22 5542

Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)

  AllianzMalaysia

 [allianz.com.my](http://allianz.com.my)

**11. Other types of Personal Accident cover available:**

(a) Group Personal Accident

**IMPORTANT NOTE: YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR INSURANCE POLICY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at July 2023.

## **Allianz4All**

Allianz4All is Allianz General Insurance Company (Malaysia) Berhad's (Allianz General) business transformation journey to embrace Universal Values. Insurance products under this program will be universal value-based, to meet the needs of all Malaysians. The key enhancements to align with a universal value-based structure are as follows:

- Part of the premiums received will be specifically allocated to a Claims Allocation Fund (CAF). This is considered as a pooling of monies to meet the claims commitments as mutually agreed in the policy contract. The balance premium will go to Allianz General as management fees and to pay for related business expenses.
- Premiums will be invested into portfolios that are sustainably and responsibly managed. This includes keeping premiums received in Islamic bank accounts.
- If claims for a defined period is lower than the amount allocated to the CAF, a portion of the resulting surplus will be distributed by Allianz General at its absolute discretion either as a refund to policyholders or charitable organizations as guided by the policyholder's selection of charitable categories at the time of application. The approach for the distribution of the resulting surplus will vary according to product and surplus amount (if any).

Allianz General will administer the insurance product specified in this document and undertake any financial transactions, including investments in Islamic permissible instruments, and allocating an appropriate amount of the premium to the CAF.

Our claims commitment to policyholders under this new structure remains unchanged from its present structure. There will also be no impact on the premium the customer pays for a product.

### **Premium Received**

Paid premium refers to premiums received by Allianz General where part of the premium is allocated to the CAF, which is considered as a pooling of monies to meet the claims commitments as mutually agreed in the policy contract. The balance premium will go to Allianz General as management fees and to pay for related business expenses.

### **Premium Allocation**

Allianz General will determine the portion of premium to be allocated to the CAF based on its internal analysis. The percentage of premium allocated for claims for this product is 40%. In the event of inadequate funds to cover claims, the Company will top up the CAF.

### **Surplus from Claims Allocation Fund (CAF)**

CAF surplus refers to any excess funds available in the CAF after deducting paid and outstanding claims, and statutory reserves over a defined period. The treatment of any resulting surplus from the CAF will vary according to product. For Group Personal Accident Allianz4All, Allianz General will distribute the surplus equally to Allianz General and at its absolute discretion as guided by the policyholder's selection of one of the following charitable categories at the time of application:

- Education: Improving access to education
- People with Disabilities: Enhancing social inclusion and socioeconomic opportunities
- Relief: Ad-hoc relief for public health, natural disasters, or emergencies
- No preference (this will be the default option if none of the above are selected, and the company will distribute the surplus as it deems appropriate)

Allianz General will determine the surplus annually. The amount distributed to each charitable category will depend on the proportion of policyholders selecting each category. The amount of surplus for each year (if any) will be disclosed on Our website, together with a list of charitable organisations/programmes benefitting from it.