

Prepared for: \_\_\_\_\_

Print Date : \_\_\_\_\_

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before you decide to take out the Employer's Liability Insurance. Be sure to also read the general terms and conditions)

**Financial Service Provider** : Allianz General Insurance Company (Malaysia) Berhad  
**Product Name** : Employer's Liability Insurance

**1. What is this product about?**

This policy covers you as an employer because you may be at risk of being sued by those employees who are not protected by Workmen's Compensation Acts or SOCSO

**2. What are the covers / benefits provided?**

This policy indemnifies you against liability at law to pay compensation and cost and expenses to your employees in respect of accidental bodily injury or disease arising out of or in the course of employment. The standard Common Law limit is RM1,000,000 any one accident and in the aggregate. Kindly refer to nearest Allianz Office if higher limit is required.

Duration of cover is for one year. You need to renew your insurance policy annually.

**3. What is the accident is caused by other employees?**

The policy covers you and your employees' negligence as well.

**4. How could I be held liable?**

You could be held liable due to:

- Personal negligence
- Failure to provide a safe place and a safe system of work
- Failure to exercise reasonable care in recruitment of competent staff
- Failure to provide proper machinery and maintain them in good working order

**5. Can the employee sue outside Malaysia ?**

No, the policy is subject to Malaysia Jurisdiction only.

**6. How much premium do I have to pay?**

The total premium that you have to pay may vary depending on the underwriting requirements and annual payroll/wageroll you declared to us.

Common Law Limit : RM \_\_\_\_\_  
Estimated annual earnings : RM \_\_\_\_\_  
Rate applicable : \_\_\_\_\_ %

The total annual premium that you have to pay is : RM \_\_\_\_\_

**7. What are fees and charges that I have to pay?**

Type	%	Amount
• Commissions paid to the insurance agent	• Up to 25% of premium	• RM
• Stamp duty		• RM 10.00
• Services Tax	• 8% of premium	• RM

**The Service Tax (“ST”) amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.**

**8. What are some of the key terms and conditions that I should be aware of?**

- Important of disclosure – you must give all the material facts that you know or ought to know; otherwise our policy may be invalidated.
- You must maintain proper records of each employee and declare their wages and earnings truthfully otherwise in the event of claims, the average condition in the policy shall apply.
- You should not admit, offer, promise or pay the claimant without our written consent.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

**9. What are the major exclusions under this policy?**

This policy does not cover :

- Liability assumed by agreement
- War risks and Act of Terrorism
- Radioactive and nuclear energy risks
- Claims arising from Asbestos

*Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

**10. Can I cancel my policy?**

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force.

**11. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**12. Where can I get further information?**

Should you require additional information about our Employer's Liability Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit [www.allianz.com.my](http://www.allianz.com.my)

If you have any enquiries, please contact us at:

**Allianz Customer Service Center**

Allianz Arena  
Ground Floor, Block 2A, Plaza Sentral  
Jalan Stesen Sentral 5, Kuala Lumpur Sentral  
50470 Kuala Lumpur.  
Allianz Contact Center: 1 300 22 5542  
Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)  
📍 @AllianzMalaysia  
🌐 [allianz.com.my](http://allianz.com.my)

**13. Other types of General Insurance cover available**

- Workmen's Compensation Insurance
- Foreign Workers' Compensation Scheme

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR LIABILITY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/03/2024.