

Allianz General Insurance Company (Malaysia) Berhad (200601015674)
 (Licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Prepared for: _____

Printed date as : _____

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the Money Insurance. Be sure to also read the general terms and conditions)

Financial Service Provider : Allianz General Insurance Company (Malaysia) Berhad (“Us”/ “We”/ “Our”)
Product Name : Money Insurance

1. What is this product about?

This Money policy is designed to cover loss of your money whilst in transit and whilst in the premises.

2. What are the covers / benefits provided?

This Money policy provides 4 section of cover. You can choose to insure either one or all.

Section A – This section cover money in premises.

Section B – This section cover transit of wages, petty cash and earning.

Section C – This section cover direct transit of collections.

Section D – This section cover transit of collections with stopover.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the risk exposure, our underwriting requirement and the limit of liability any one event.

Premium computation is normally based on dual layered computation, i.e.

- a) Money in transit is based on Estimated Annual Carrying (EAC)
- b) Money in premises is based on the limit any one event

Estimated Annual Carrying : RM _____
 Rate : _____ %
 Money in Premises : RM _____
 Rate : _____ %

The estimated total premium that you have to pay is : RM _____

4. What are fees and charges that I have to pay?

Type	Amount
• Commissions paid to the insurance agent	• 25% of premium
• Stamp duty	• RM10.00
• Services Tax	• 8% of premium

The Service Tax (“ST”) amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure
 - **Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. **You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.**

- You should take all reasonable precautions for safety of the property insured.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

6. What are the major exclusions under this policy?

This policy does not cover loss or damage caused by arising out of

- War and related risks
- Strike, riot and civil commotion
- Any act of terrorism
- Confiscation or destruction by or under the order of any Government or Public Authority
- Shortage due to error or omissions or accounting errors
- Unattended vehicles
- Use of duplicate keys unless they are obtained by threat or violence
- Depreciation in value
- Any consequential loss whatsoever
- Losses arising from ionizing, radiations or contamination by radioactivity from any nuclear fuel, nuclear waste or any nuclear weapons material

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Money Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit www.allianz.com.my

If you have any enquiries, please contact us at:

Allianz Customer Service Center
Allianz Arena
Ground Floor, Block 2A, Plaza Sentral
Jalan Stesen Sentral 5, Kuala Lumpur Sentral
50470 Kuala Lumpur.
Allianz Contact Center: 1 300 22 5542

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Email: customer.service@allianz.com.my
AllianzMalaysia
[allianz.com.my](https://www.allianz.com.my)

10. Other types of General insurance cover available

- All Risks Insurance
- Burglary Insurance
- Fidelity Guarantee Insurance
- Glass Insurance
- Machinery and Equipment Insurance
- Mobile Plant and Equipment Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/03/2024.