

# STORAGE TANKS INSURANCE

# **PROPOSAL FORM**

IMPORTANT

Allianz General Insurance Company (Malaysia) Berhad is licensed under the Financial Services Act 2013 (FSA) and regulated by Bank Negara Malaysia (BNM).

#### NON-CONSUMER INSURANCE CONTRACT

Pursuant to Paragraph 4 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure shall continue until the time the contract is entered into, varied or renewed.

## IMPORTANT NOTICE TO PROSPECTIVE POLICY OWNERS

Policy owners are advised to read the policy carefully and understand the contents therein. You are encouraged to seek clarification from the insurer if necessary.

The liability of the Company does not commence until acceptance of the proposal has been intimated by the Company or official cover note issued.

Acc	cou	nt	No:								
Pol	icy	No	:								
Cover Note No:											

#### ALL QUESTIONS MUST BE ANSWERED BY THE PROPOSER AND APPROPRIATELY MARKED 'V' WHERE APPLICABLE.

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Name of Proposer (in block letters)																													
Company No:																													
Goods and Services Tax (GST) Related Questions																													
Are you registered for GST?			Yes				No																						
If Yes, please provide:	i)	GST	Regi	strat	ion [	Date:				-	I	]-				j	i) GS	T Re	gistr	ation	No:						$\Box$		
If you are a Business Entity, are you a Sole Proprietor?		,	Yes				No	Da	у	N	1ontl	n		Yea	r														
If Yes, is the subject matter insured for		_ ı	Busir	ness			Non	Busii	ness			Bot	h																
Postal Address																													
Post Code							State	9																					
Tel. No. (Office):				-									М	bile	No.				-										
Fax No.				-									E-n	nail															
Business, Trade or Occupation of Proposer																													
Mortgagee / Chargee (if any)																													
Period of Insurance	F	rom									Ī			То		Ī								]					
			D	ay		Мо	nth			Ye	ar					Day		М	onth			Y	ear						
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Item No.	DE	TAILS OF RISK TO BE INSURED
1.	(a) Type of Tank	
	(b) Year of Make	
	(c) Number of Tank	
	(d) Type of Foundation, if any (e.g piles used, etc)	
	(e) Size and capacity	

Head Office

: Level 29, Menara Allianz Sentral, 203, Jalan Tun Sambanthan, Kuala Lumpur Sentral, 50470 Kuala Lumpur.

Customer Service

Tel: +603-2264 1188 / 2264 0688 Fax: + 603-2264 1199 www.allianz.com.my www.facebook.com/AllianzMalaysia: Allianz Arena, Ground Floor, Block 2A, Plaza Sentral, Jalan Stesen Sentral 5, Kuala Lumpur Sentral, 50470 Kuala Lumpur. Allianz Contact Center: 1-300-88-1028 Fax: + 603-2264 8499 Email: customer.service@allianz.com.my

	<ul><li>(f) Situation of Tank</li><li>e.g outdoors (ground or raised),</li><li>indoors (on which floor),</li><li>mobile, etc</li></ul>	
	(g) Use of Tank; full capacity or seasonal	
	(h) Contents of Tank	
	<ul> <li>(i) Describe any existing periodical inspection and / or maintenance arrangements</li> <li>i) by own staff</li> <li>ii) by independent inspector</li> </ul>	
	(j) Are you aware of any existing defect in the tanks or of any other feature, such as the position or operations in the vicinity, which render the risk more hazardous than usual with tanks of the class concerned.	
2.	(a) Average value of contents at any one time	
	(b) Maximum value of contents	
3.	What activities / operations are carried out in the vicinity of the tanks / vessels	
4.	Has there been any loss or damage to any of the tank(s) during the past three years? If so, give details (date, cause and amount of lost)	
5.	Has any Insurer in connection with this risk:- (a) declined your proposal?	Yes No
	(b) cancelled or refused to renew your policy?	Yes No
	(c) required an increased premium?	Yes No

#### PREMIUM WARRANTY

It is a fundamental and absolute special condition of this contract of insurance that the premium due must be paid and received by the Insurer within sixty (60) days from the inception date of this Policy/Endorsement/Renewal Certificate.

If this condition is not complied with, then this contract is automatically cancelled and the Insurer shall be entitled to the pro rata premium for the period they have been on risk.

Where the premium payable pursuant to this warranty is received by an authorised agent of the Insurer, the payment shall be deemed to be received by the Insurer for the purposes of this warranty and the onus of proving that the premium payable was received by a person, including an insurance agent, who was not authorised to receive such premium shall lie on the Insurer.

Subject otherwise to the terms and conditions of this policy.

#### GOODS AND SERVICES TAX (GST)

#### **GOODS AND SERVICES TAX NOTICE**

You are advised to review the adequacy of your Sum Insured as Goods and Services Tax ("GST") may have an impact on your claims settlement as stated below.

#### GOODS AND SERVICES TAX IMPACT ON CLAIMS SETTLEMENT

#### **Claims settlement**

We will pay your claim inclusive of the GST on items which are taxable supplies, up to the limit of the Sum Insured.

In the event that you are entitled to claim for the Input Tax Credit and if we make a payment under this policy as compensation to you, we will reduce the amount of the payment by deducting your Input Tax Credit entitlement irrespective of whether you have or have not claimed the Input Tax Credit, up to the limit of the Sum Insured.

#### Determining the adequacy of the Sum Insured

If the subject matter hereby insured (inclusive of the GST) shall, on the happening of an insured peril, be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own insurer for the difference, and shall bear a rateable proportion of the loss accordingly. Every insured item, if more than one, of the policy shall be separately subject to this condition.

In the event that you are entitled for the Input Tax Credit on each of the insured item(s), the value as stated above will be reduced by deducting your Input Tax Credit entitlement in determining the adequacy of the Sum Insured.

				DECLARATION
agree accore mater	that this Qu dance with t ial alteratio	iestionnaire a the terms of th n whereby the	nd Proposal forms the	s in this Questionnaire and Proposal are, to the best of our knowledge and belief, complete and true, and we hereby he basis and is part of any policy issued in connection with the above risk(s). It is agreed that the Insurers are liable in at the Insured will not lodge any other claims of whatever nature. The Insured undertakes to infrom the Insurers of any nd the Insurers reserve the right to modify and quotation made in the light of such alteration. The Insurers undertake
Date	Day	Month	Year	Signature of Proposer/Company's chop

## LIST OF ITEMS PROPOSED FOR INSURANCE

		LIMIT OF INDEMNITY (RM)									
ltem	DESCRIPTION OF TANK	DAMAGE TO TANK	LOSS OF CONTENT								

Head Office Customer Service

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