

Prepared for: \_\_\_\_\_ Printed Date as: \_\_\_\_\_

## PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take up Allianz Care SMI Insurance Policy. Be sure to also read the general terms and conditions.)

**Financial Service** : Allianz General Insurance Company (Malaysia) Berhad  
**Product Name** : Allianz Care SMI

### 1. What is the product about?

This product provides for hospitalization and surgical expenses incurred due to illnesses covered under the policy. This policy is designed for companies with minimum of five (5) and up to three hundred and fifty (350) employees.

### 2. What are the covers/benefits provided?

This policy covers:

- (a) Hospital room and board from RM 110 per day up to RM 400 per day
- (b) Surgical expenses
- (c) Outpatient cancer treatment and outpatient kidney dialysis
- (d) Overall Annual Limit from RM 10,000 up to RM 70,000 depending on plan

You may extend the policy to provide for the following benefits by paying additional premium:

- (a) Outpatient Clinical
- (b) Group Personal Accident

Note: Please refer to the full feature and scale of benefits in the policy contract.

Duration of cover is for one (1) year. You need to renew your insurance cover annually.

### 3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the choice of plan required and underwriting requirements:

In the event you opt for the non-cashless plan, the premium payable will be lower but similarly, your policy coverage will also be lower. Under the non-cashless plan, you would need to pay the relevant costs upon admission to the hospital first and subsequently submit your claim to us for our assessment and reimbursement.

#### Annual Premium for Cashless Plan\* (exclusive of Service Tax 8%)

| Hospitalization       | Plan 1 (RM) | Plan 2 (RM) | Plan 3 (RM) | Plan 4 (RM) |
|-----------------------|-------------|-------------|-------------|-------------|
| Employee Only         | 1,381.00    | 932.00      | 702.00      | 416.00      |
| Employee and Spouse   | 3,454.00    | 2,332.00    | 1,759.00    | 1,042.00    |
| Employee and Children | 3,454.00    | 2,332.00    | 1,759.00    | 1,042.00    |
| Employee and Family   | 5,527.00    | 3,730.00    | 2,813.00    | 1,668.00    |

\* MCO Fees will be charged separately

#### Annual Premium for Non-Cashless Plan (exclusive of Service Tax 8%)

| Hospitalization       | Plan 1 (RM) | Plan 2 (RM) | Plan 3 (RM) | Plan 4 (RM) |
|-----------------------|-------------|-------------|-------------|-------------|
| Employee Only         | 748.00      | 590.00      | 444.00      | 324.00      |
| Employee and Spouse   | 1,872.00    | 1,476.00    | 1,114.00    | 810.00      |
| Employee and Children | 1,872.00    | 1,476.00    | 1,114.00    | 810.00      |
| Employee and Family   | 2,995.00    | 2,363.00    | 1,782.00    | 1,297.00    |

| Optional Cover 1:                                     | Plan A (RM) |
|---|-------------|
| <b>Outpatient Clinical (Rider to Hospitalization)</b> |             |
| Per Person (exclusive of Service Tax 8%)              | 805.00      |

| Optional Cover 2:                              | Plan 1 (RM) | Plan 2 (RM) | Plan 3 (RM) | Plan 4 (RM) |
|--|-------------|-------------|-------------|-------------|
| <b>Group Personal Accident</b>                 |             |             |             |             |
| Employee Only<br>(exclusive of Service Tax 8%) | 48.00       | 34.00       | 20.00       | 6.00        |

*Notes:*

(a) Premium rates are not guaranteed. Factors contributing to the increase in premiums rates are plan specific, medical inflation, age band, location of work and underwriting requirement. However, past experience does not necessarily reflect future trends. Allianz will notify the Insured Person in writing at least thirty (30) days before the Policy anniversary effecting such revision of the premium rating.

**4. What are the fees and charges that I have to pay?**

| Type  | Amount   |
|---|--|
| Commissions paid to the insurance intermediary (if any) | 10% of premium for hospitalization plan<br>7.5% of premium for combined outpatient clinical and hospitalization plans respectively<br>15% of premium for Personal Accident |
| Stamp Duty  | RM10   |
| MCO Fees  | RM 19.44 per person per annum for hospitalization plan<br>RM 41.04 per person per annum for combined outpatient clinical and hospitalization plan                          |

**The Service Tax ("ST") amount herein may be subject to change as the ST rate applied shall be based on the prevailing rate(s) in accordance with the laws of Malaysia.**

**5. What are some of the key terms and conditions that I should be aware of?**

(a) Duty of Disclosure

- **Consumer Insurance Contract**

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for **purposes unrelated to your trade, business or profession**, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form and/or all the questions required by Allianz fully and accurately and disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

- **Non-consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for **purposes related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

**This duty of disclosure for Consumer and Non-consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed.** You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.

- (b) Cooling-off Period – You may cancel your policy by returning the policy within fifteen (15) days after you have received the policy. The premiums that you have paid (less any medical fee incurred) will be refunded to you
- (c) Qualifying/Waiting Period – the eligibility for the benefits under the policy will only start thirty (30) days after the effective date of the policy except for accidental injuries
- (d) Unless renewed, the coverage will cease on expiry date and Allianz shall strictly not be liable for any expenses that take place after the expiry date
- (e) Room and board co-payment – If you are hospitalized at a room and board which is higher than your eligible benefits, you shall bear 20% of the other eligible benefits described in the Schedule of Benefits

**6. What are the major exclusions under this policy?**

This policy does not cover death or injury caused by the following events:

- (a) Pre-existing conditions and specified illnesses
- (b) Maternity
- (c) Congenital abnormalities
- (d) Cosmetic or plastic surgery
- (e) Dental conditions including dental treatment or oral surgery

*Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.*

**7. Can I cancel my policy?**

You may cancel your policy by giving written notice to Allianz. Upon cancellation, you are entitled to a refund of the premium based on the scale of short period rates provided that you have not made a claim on the policy. The scale of short period rates is available in the policy.

| Period of Coverage Not Exceeding | Refund of Annual Premium |
|----------------------------------|--------------------------|
| 15 days*                         | 90%                      |
| 1 month                          | 80%                      |
| 2 months                         | 70%                      |
| 3 months                         | 60%                      |
| 4 months                         | 50%                      |
| 5 months                         | 40%                      |
| 6 months                         | 30%                      |
| 7 months                         | 25%                      |
| 8 months                         | 20%                      |
| 9 months                         | 15%                      |
| 10 months                        | 10%                      |
| 11 months                        | 5%                       |

\*Applicable to renewal of policies only

**8. What do I need to do if there are changes to my contact/personal details?**

It is important that you inform us of any change in your employees' life profile including their occupation and personal pursuits which would affect the risk profile.

**9. Where can I get further information?**

Should you require additional information about this product, please refer to our website at [allianz.com.my](http://allianz.com.my).

If you have any enquiries, please contact us at:

**Allianz Customer Service Center**

Allianz Arena



Ground Floor, Block 2A, Plaza Sentral

Jalan Stesen Sentral 5, Kuala Lumpur Sentral

50470 Kuala Lumpur.

Allianz Contact Center: 1 300 22 5542

Email: [customer.service@allianz.com.my](mailto:customer.service@allianz.com.my)

  [AllianzMalaysia](#)

 [allianz.com.my](http://allianz.com.my)

**10. Other types of Medical and Health cover available:**

- (a) Allianz MediCure
- (b) Allianz BoosterCare

**IMPORTANT NOTE:**

**YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 01/03/2024.